

Market Value Added (Rs crore)

A 56 per cent increase in which company's RONW could not stop its EVA from falling by close to 40 per cent?

Table with columns: Rank 1999, Rank 1998, Company, Market Value (1999, 1998, % Over), Capital Employed (1999, 1998, % Over), NOPAT (1999, 1998, % Over), Cost of Capital (1999, 1998, % Over), Economic Value Added (1999, 1998, % Over), ROCE (1999, 1998, % Over), RONW (1999, 1998, % Over), Market Capitalisation (1999, 1998, % Over). Rows include Mahindra & Mahindra, Thomas Cook, Marico Industries, TVS-Suzuki, Burroughs Wellcome, ACC, Nicholas Piramal, Agrevo India, Rofla India, Godfrey Phillips India, ICI, Asian Paints, Wockhardt, Visualsoft, Hind Lever Chemicals, German Remedies, Rhone-Poulenc, Indian Hotels, Parke-Davis, MRF, Siemens, Philips, Tata Engineering, Exide Industries, Modi Xerox, Timken India, Global Tele-Systems, PSI Data Systems, Peerless Shipping & Oilfield Services, BPL, Otis Elevator, Carrier Aircon, Soundcraft Industries, ITC Agro-Tech, Sulzer India, Nirma, EIH, Pidilite Industries, Raasi Cement, Aurobindo Pharma, Tata Elxsi, Sun Pharmaceuticals, Henkel SPIC, Bayer India, Birla 3M, Cheminor Drugs, Gujarat Gas, BASF India, Swaraj Engines, Jagatjit Industries.

MVA: Market Value Added is the sum of market values of equity, debt, & equity shares. Market Value: MVA = Debt + Equity capital. Capital Employed: Total Capital Employed by the company. NOPAT: Net Operating Profits After Tax (Earnings before depreciation, interest & tax - Net Worth). Net Worth: Equity capital + Reserves & surplus. Market Capitalisation: Company's average market capitalisation between April 1, 1998 and March 31, 1999. Cost of Capital: Equity capital / Total capital + Cost of equity / Debt capital / Total capital + Cost of debt. ROCE: Return On Capital Employed (Profits before interest & tax / Capital Employed \* 100). RONW: Return On Net Worth (Earnings before depreciation, interest & tax - Net Worth / Net Worth \* 100). \*Year ended December 31, 1998 \*\*Year ended September 31, 1998 ††Year ended June 30, 1998 †Year ended July 31, 1998 †Year ended March 31, 1998 †Year ended April 30, 1998 †Year ended November 30, 1998