



Market Value Added (Rs crore)

Q. Even a close to 200 per cent increase in which company's RONW couldn't stop its EVA from falling by 38 per cent?

Gujarat Sidhee Cement

Table with columns: Rank 1999, Rank 1998, COMPANY, MARKET VALUE, CAPITAL EMPLOYED, NOPAT, COST OF CAPITAL, ECONOMIC VALUE ADDED, ROCE, RONW, MARKET CAPITALISATION. Rows include companies like Kvaerner Cimentation, Revathi-CP Equipment, Honda Power Products, etc.

MVA: Market Value Added is the sum of market values of equity, debt, & equity shares. Market Value: MVA = Debt + Equity capital. Capital Employed: Total Capital Employed by the company. NOPAT: Net Operating Profits After Tax (Earnings before depreciation, interest & tax - Net Worth). Net Worth: Equity capital + Reserves & surplus. Market Capitalisation: Company's average market capitalisation between April 1, 1998 and March 31, 1999. Cost of Capital: Equity capital + Total capital - Cost of equity + Debt capital + Total capital + Cost of debt. ROCE: Return On Capital Employed (Profits before interest & tax / Capital Employed \* 100). RONW: Return On Net Worth (Profits after interest & tax / Net Worth \* 100). \*Year ended December 31, 1998 \*\*Year ended September 30, 1998 \*\*\*Year ended June 30, 1998 †Year ended July 31, 1998 ††Year ended March 31, 1998 †††Year ended April 30, 1998 ††††Year ended November 30, 1998