

bt banking & finance

THE TOP 50 WEALTH CREATORS IN BANKING AND FINANCIAL SERVICES

Rank 2001	Rank 2000	Company	2001 MVA (Rs crore)	2000 MVA (Rs crore)	2001 EVA (Rs crore)	2000 EVA (Rs crore)	2001 ROCE (%)	2001 Cost of Capital (%)	2001 Capital Employed (Rs crore)	2001 NOPAT (Rs crore)
1	2	HDFC	5,824	4,450	31	-34	21	20	2,163	453
2	1	HDFC Bank	5,448	4,641	65	14	27	19	790	213
3	3	ICICI Bank	833	1,963	-46	-69	15	19	1,127	165
4	22	Corporation Bank	560	-9	52	10	23	19	1,139	265
5	4	DSP Merrill Lynch	306	679	2	10	20	20	203	41
6	6	UTI Bank	111	383	19	-1	27	19	224	61
7	12	Morepen Hotels	17	97	-2	-2	8	20	18	1
8	17	Industrial Investment Trust	10	13	3	1	42	20	13	6
9	18	Birla Global Finance	9	9	-22	-3	-81	20	22	-18
10	13	Videocon Leasing & Indl. Fin	4	47	7	11	46	20	25	11
11	8	BLB Group	-3	131	21	-5	113	20	22	25
12	9	IDBI Bank	-4	120	-28	7	8	19	249	19
13	10	Centurion Bank	-6	112	-36	-25	-6	19	145	-9
14	20	Investment Trust of India	-8	5	-12	-12	-25	20	26	-6
15	14	Genesys International	-24	34	-1	-1	17	20	45	8
16	11	Ceat Financial Services	-31	111	-56	-102	-154	20	33	-50
17	16	Dewan Housing Finance	-39	19	-2	-2	17	20	87	15
18	21	Bank of Punjab	-42	3	29	14	37	19	158	58
19	23	Can Fin Homes	-54	-49	0	-3	20	20	93	19
20	19	Bank of Rajasthan	-72	5	5	-5	22	19	132	29
21	24	First Leasing Co of India	-73	-55	-1	-1	19	20	102	19
22	27	South Indian Bank	-85	-67	7	-25	23	19	159	37
23	29	Bajaj Auto Finance	-92	-88	-1	-8	19	20	143	27
24	28	SREI International Finance	-103	-86	-16	-17	8	20	138	11
25	26	Tata Investment	-113	-58	-3	-5	18	20	227	41
26	31	Cholamandalam Invnt & Fin Co	-121	-109	-20	-10	8	20	168	13
27	33	Ashok Leyland Finance	-144	-142	-23	-18	8	20	201	17
28	34	State Bank of Mysore	-147	-160	-26	-15	8	19	238	19
29	25	United Western Bank	-165	-56	-1	-2	18	19	204	37
30	30	Kotak Mahindra Finance	-205	-105	-29	-34	13	20	484	65
31	41	Vijaya Bank	-240	-371	-9	-30	17	19	436	73
32	35	Federal Bank	-261	-182	7	-14	21	19	330	69
33	36	State Bank of Travancore	-266	-229	25	-8	26	19	370	95
34	5	Global Trust Bank	-271	610	27	24	24	19	491	119
35	40	LIC Housing Finance	-312	-330	4	-2	20	20	606	122
36	32	Indusind Bank	-312	-125	-53	-62	8	19	485	38
37	37	Vysya Bank	-316	-279	-30	-115	13	19	558	75
38	43	Dena Bank	-330	-521	-323	-102	-36	19	590	-212
39	38	State Bank of Bikaner & Jaipur	-354	-281	18	2	23	19	461	104
40	39	Jammu & Kashmir Bank	-432	-307	73	16	32	19	560	177
41	44	Indian Overseas Bank	-512	-669	-17	-95	16	19	758	125
42	42	Syndicate Bank	-641	-424	65	51	25	19	979	248
43	47	IFCI	-651	-935	-538	-500	-30	19	1,096	332
44	45	Oriental Bank of Commerce	-774	-676	-83	3	13	19	1,382	176
45	48	Bank of India	-1,287	-1,327	-165	-384	11	19	2,236	254
46	15	Reliance Capital	-1,298	25	-230	-169	5	20	1,595	81
47	49	Bank of Baroda	-1,759	-1,467	-225	-110	11	19	2,903	320
48	46	State Bank of India	-2,324	-909	-741	-349	12	19	11,611	1,437
49	7	ICICI	-3,274	139	-1,114	-144	3	19	7,070	212
50	50	IDBI	-7,659	-7,262	-1,186	-1,253	5	19	8,840	473

The market value-added (MVA) figures are for December 2001, and December, 2000, respectively
 The economic value-added (EVA) figures are for the whole of the corresponding financial year, i.e., FY 2000 and FY 2001
 EVA (For banking and financial services companies)=NOPAT - Cost of Equity x Equity Capital
 MVA (For a banking and financial services company)=Market Value of Equity of the firm - Economic Capital
 NOPAT: Net operating profit after tax For more definitions, see *The Methodology* N.A.: Not Applicable

MARKET VALUE-ADDED

Rank 2000	Rank 2001	Company	MVA 2001	MVA 2000	Rank 2000	Rank 2001	Company	MVA 2001	MVA 2000
2	1	HDFC	5,824	4,450	50	50	IDBI	-7,659	-7,262
1	2	HDFC Bank	5,448	4,641	7	49	ICICI	-3,274	139
3	3	ICICI Bank	833	1,963	46	48	State Bank Of India	-2,324	-909
22	4	Corporation Bank	560	-9	49	47	Bank Of Baroda	-1,759	-1,467
4	5	DSP Merrill Lynch	306	679	15	46	Reliance Capital	-1,298	25
TOP 5					BOTTOM 5				

MVA in Rs crore

MVA in Rs crore

PROFIT AFTER TAX

Rank 2000	Rank 2001	Company	PAT 2001	PAT 2000	Rank 2000	Rank 2001	Company	PAT 2001	PAT 2000
1	1	SBI	1,604	2,052	13	50	Dena Bank	-266	112
3	2	IDBI	691	679	50	49	IFCI	-266	-192
5	3	HDFC	474	402	49	48	Ceat Fin. Services	-50	-96
2	4	ICICI	455	1,250	21	47	United Western Bank	-16	56
4	5	Bank Of Baroda	275	503	47	46	Investment Trust Of India	-11	0
TOP 5					BOTTOM 5				

PAT in Rs crore

PAT in Rs crore

ECONOMIC VALUE-ADDED

Rank 2000	Rank 2001	Company	EVA 2001	EVA 2000	Rank 2000	Rank 2001	Company	EVA 2001	EVA 2000
3	1	J&K Bank	73	16	50	50	IDBI	-1,186	-1,253
1	2	Syndicate Bank	65	51	45	49	ICICI	-1,114	-144
5	3	HDFC	31	-34	47	48	SBI	-741	-349
8	4	Corporation Bank	52	10	49	47	IFCI	-538	-500
37	5	HDFC Bank	65	14	41	46	Dena Bank	-323	-102
TOP 5					BOTTOM 5				

EVA in Rs crore

EVA in Rs crore

CAPITAL EMPLOYED

Rank 2000	Rank 2001	Company	Capital Employed 2001	Capital Employed 2000	Rank 2000	Rank 2001	Company	Capital Employed 2001	Capital Employed 2000
1	1	SBI	11,611	10,323	48	50	Ind. Investment Trust	13	13
2	2	IDBI	8,840	8,914	47	49	Morepen Hotels	18	18
3	3	ICICI	7,070	6,046	50	48	BLB	22	11
4	4	Bank Of Baroda	2,903	2,711	44	47	Birla Global Fin.	22	35
5	5	Bank Of India	2,236	2,183	49	46	Videocon Leasing & Ind. Fin.	25	12
TOP 5					BOTTOM 5				

Capital Employed in Rs crore

Capital Employed in Rs crore