

Auto's Top 10

Gainer Rank		Avg. Mkt. Cap H1 2002-03	Avg. Mkt. Cap H1 2001-02
5	HERO HONDA MOTORS	6,255.69	3,078.88
6	BAJAJ AUTO	4,794.34	2,541.35
4	TATA ENGINEERING & CO.	4,401.09	1,840.76
7	ASHOK LEYLAND	1,202.1	705.09
9	MAHINDRA & MAHINDRA	1,104.14	1,034.22
1	TVS MOTOR CO.	1,015.25	212.92
8	MOTOR INDUSTRIES CO.	932.15	751.95
10	PUNJAB TRACTORS	903.23	1,061.14
3	BHARAT FORGE	585.17	220.67
2	ELECTROSTEEL CASTINGS	451.17	152.54

Figures in Rs crore

Profit machine Hero Honda comes on top of the industry, but look who the biggest gainer is: the fighter from South, TVS Motor, which is proving that there is life beyond JVs.

FMCG's Top 10

Gainer Rank		Avg. Mkt. Cap H1 2002-03	Avg. Mkt. Cap H1 2001-02
4	HINDUSTAN LEVER	42,458.64	45,921.12
2	NESTLE INDIA	5,057.28	5,099.42
10	NIRMA	2,013.33	3,115.9
7	COLGATE-PALMOLIVE	1,881.29	2,236.13
1	CADBURY INDIA	1,751.81	1,465.96
6	GSK HEALTH	1,584.95	1,814.99
9	DABUR INDIA	1,479.66	1,775.95
8	BRITANNIA INDUSTRIES	1,415.81	1,697.92
3	GILLETTE INDIA	1,128.1	1,143.2
5	TATA TEA	970.18	1,050.33

Figures in Rs crore

Despite losing a third of its market cap, home-grown FMCG giant Nirma managed to come in at number three. But the winner is Cadbury, which actually gained in value. (Note: Where the market cap has fallen, gainers are ranked according to the least loss in value.)

Pharma's Top 10

Gainer Rank		Avg. Mkt. Cap H1 2002-03	Avg. Mkt. Cap H1 2001-02
1	RANBAXY LAB	10,131.28	6,081.8
4	DR. REDDY'S LAB	7,255.69	5,747.77
10	CIPLA	5,863.3	6,654.17
2	GSK PHARMA	2,827.09	1,928.15
6	SUN PHARMA	2,746.69	2,619.41
3	WOCKHARDT	1,759.86	1,332.56
8	PFIZER	1,079.85	1,092.3
5	NICHOLAS PIRAMAL INDIA	983.84	928.97
9	AVENTIS PHARMA	917.92	960.6
7	NOVARTIS INDIA	805.38	770.3

Figures in Rs crore

On the whole, investors in pharma made a killing. Especially, Ranbaxy and Dr Reddy's have soared on the strength of FDA approvals and strong growth in markets like the US.

Software's Top 10

Gainer Rank		Avg. Mkt. Cap H1 2002-03	Avg. Mkt. Cap H1 2001-02
6	INFOSYS TECHNOLOGIES	22,967.08	23,774.47
4	SATYAM COMPUTER	7,401.25	5,701.71
7	HCL TECHNOLOGIES	6,359.61	8,548.57
3	DIGITAL GLOBALSOFT	2,079.96	1,474.92
N.A.	I-FLEX SOLUTIONS	1,959.67	N.A.
5	POLARIS SOFTWARE LAB	1,141.91	903.05
1	MPHASIS BFL	894.94	273.14
2	CMC	866.16	427.38
8	NIIT	831.23	1,233.85
9	HUGHES SOFTWARE	696.35	2,024.58

Figures in Rs crore

N.A.: Not applicable
It's been a painful drop for Hughes Software and NIIT, but some other smaller companies like Mphasis, CMC, and Polaris made smart gains. But the sector is still hurting.

194.92

The Unchanged

	Avg. Mkt. Cap HI 2002-03	Avg. Mkt. Cap HI 2001-02
WIPRO	33,179.34	33,044.18
THOMAS COOK (INDIA)	372.56	371.58
OSWAL CHEMICALS	154.59	154.8
GOODRICKE GROUP	72.19	72.29
SWARAJ ENGINES	101.66	102.36
NESTLE INDIA	5,057.28	5,099.42

Figures in Rs crore

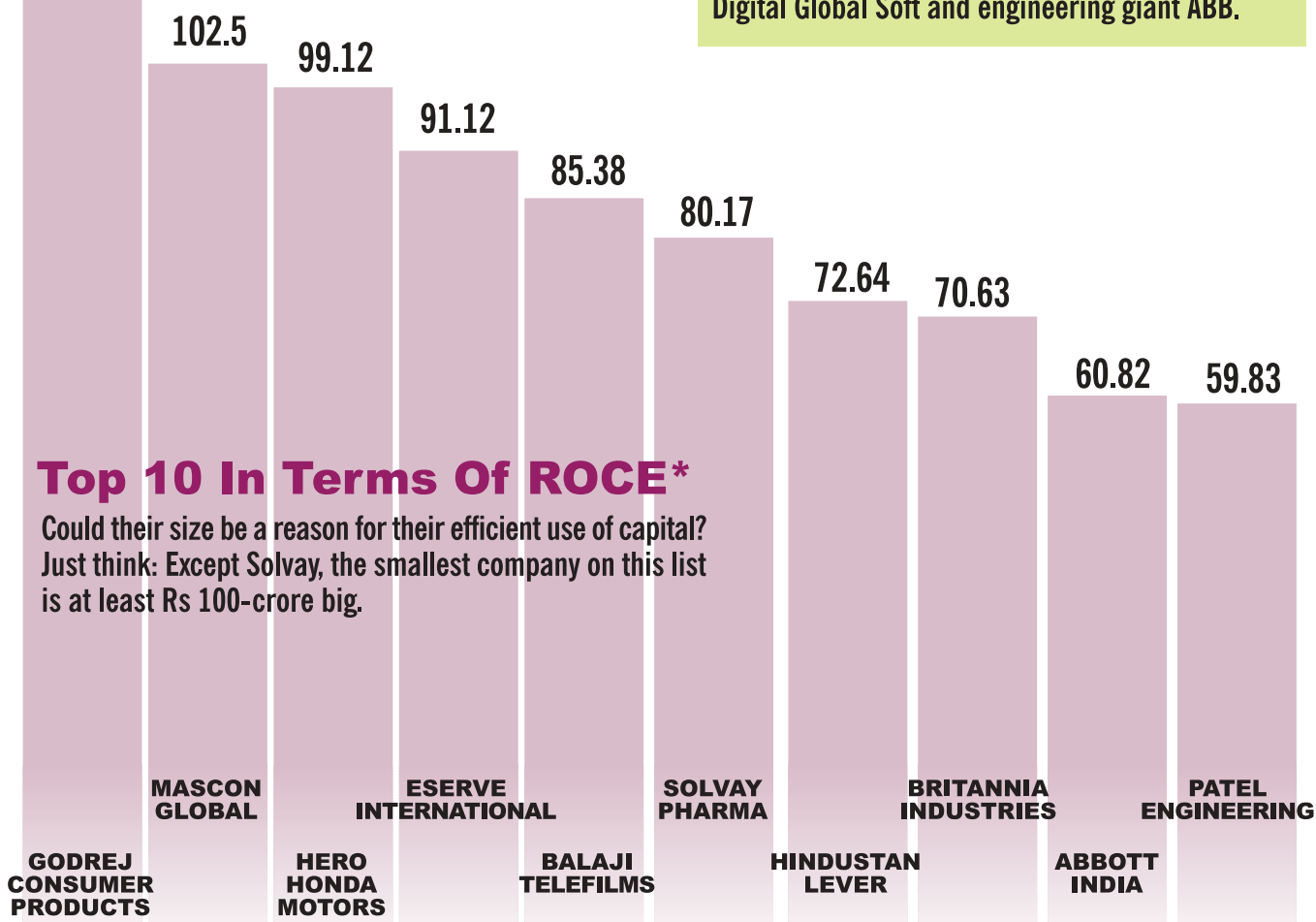
Is there any virtue in staying put? If stocks are falling across the board, then there is. But if gains are what you are looking for in equities, then you should be looking elsewhere.

The Top 10 MNCs

Rank HI 2002-03	Rank HI 2001-02		Avg. Mkt. Cap HI 2002-03	Avg. Mkt. Cap HI 2001-02
1	1	HINDUSTAN LEVER	42,458.64	45,921.12
17	17	NESTLE INDIA	5,057.28	5,099.42
28	32	GSK PHARMA	2,827.09	1,928.15
31	22	CASTROL INDIA	2,347.87	2,901.59
37	39	DIGITAL GLOBAL SOFT	2,079.96	1,474.92
39	30	COLGATE-PALMOLIVE	1,881.29	2,236.13
40	40	CADBURY INDIA	1,751.81	1,465.96
42	34	GSK CONSUMER	1,584.95	1,814.99
44	36	BRITANNIA	1,415.81	1,697.92
48	55	ASEA BROWN BOVERI	1,132.12	990.41

Figures in Rs crore

The FMCG majors continue to hog the top slots, but there are others who made big gains. These include Digital Global Soft and engineering giant ABB.



Top 10 In Terms Of ROCE*

Could their size be a reason for their efficient use of capital? Just think: Except Solvay, the smallest company on this list is at least Rs 100-crore big.

Figures in percentage

ROCE: Return on capital employed

*Excludes banks