

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP		TOTAL ASSETS 2002-03 [■]	ROTA 2002-03 [■]	SALES		NET PROFITS		ROCE 2002-03 [■]		
		H1 2003-04	Rank 2002	H1 2002-03	2002-03 [■]	2001-02 [□]			2002-03 [■]	Rank	2001-02 [□]	2002-03 [■]		Rank	2001-02 [□]
1	RELIANCE INDUSTRIES	46,501.24	3	28,350.92	32,992.44	33,203.39	61,319.47	7.14	65,079.50	1	57,120.16	4,104.31	1	3,242.70	15.98
2	HINDUSTAN LEVER	36,340.98	1	42,458.64	39,972.48	47,481.94	7,537.79 [■]	23.29 [■]	11,056.04 [■]	2	11,861.79 [■]	1,825.86 [■]	2	1,640.30 [■]	67.98 [■]
3	WIPRO	22,789.19	2	33,179.33	33,731.56	33,820.52	4,078.33	21.35	4,047.50	19	3,486.54	813.23	7	866.11	32.76
4	INFOSYS TECHNOLOGIES	22,634.82	4	22,967.08	25,548.24	23,960.63	3,596.91	34.24	3,622.69	21	2,603.59	957.93	6	807.96	47.39
5	ITC	18,176.67	5	16,138.04	16,040.42	17,857.75	8,659.85	15.89	11,028.41	3	9,849.16	1,371.35	3	1,189.72	43.84
6	RANBAXY LABORATORIES	14,580.05	6	10,131.28	10,473.11	7,349.07	2,870.85 [■]	22.02 [■]	3,128.61 [■]	25	2,162.40 [■]	478.47 [■]	14	262.43 [■]	35.21 [■]
7	HDFC	9,933.66	7	7,561.93	8,026.83	7,899.18	28,022.74	2.66	2,968.12	27	2,692.25	690.29	9	580.01	12.40
8	ICICI BANK	9,331.48	10	6,409.02	7,429.54	2,559.05	1,07,760.30	-0.59	10,771.83	4	2,724.73	1,206.18	4	258.30	16.84
9	BHARTI TELE-VENTURES	8,440.92	13	6,219.28	5,551.79	7,803.67	4,965.40 [□]	-1.43 [□]	0.73 [□]	490	3.46 [*]	-38.08 [□]	475	0.39 [*]	-0.88 [□]
10	DR. REDDY'S LABORATORIES	7,774.79	9	7,247.82	6,860.07	6,607.76	2,336.93	20.38	1,719.52	47	1,711.82	392.09	17	459.65	26.70
11	HDFC BANK	7,387.68	14	6,107.49	6,131.93	6,125.68	30,482.45	1.43	2,492.62	32	2,035.41	387.60	18	297.04	57.03
12	HINDALCO INDUSTRIES	7,042.29	18	4,950.74	4,574.11	5,364.33	10,299.24	8.28	5,499.07	10	2,662.07	582.14	10	686.00	15.24
13	TATA IRON & STEEL CO.	6,885.68	20	4,441.00	4,774.36	3,729.15	13,261.00	9.69	10,517.08	6	8,277.38	1,012.31	5	204.90	19.85
14	TATA MOTORS	6,745.96	21	4,401.11	4,674.24	2,305.07	8,288.21	3.66	10,704.20	5	8,715.15	300.11	21	-53.73	21.47
15	LARSEN & TOUBRO	6,147.58	23	4,370.58	4,583.85	5,071.94	17,165.89	2.42	8,782.54	9	8,125.88	433.10	15	346.80	15.63
16	SATYAM COMPUTER SERVICES	6,063.04	8	7,401.25	7,455.58	6,465.00	2,664.45	18.05	2,023.65	39	1,731.94	307.42	20	449.38	20.13
17	BAJAJ AUTO	5,928.51	19	4,794.34	4,814.14	3,278.88	6,309.79	11.63	4,829.37	14	4,172.10	534.64	12	518.16	21.48
18	MARUTI UDYOG	5,912.84	n.r.	n.a.	n.a.	n.a.	4,837.50 [□]	2.04 [□]	9,251.20 [□]	8	9,086.70 [*]	104.50 [□]	60	-269.40 [*]	6.39 [□]
19	NESTLE INDIA	5,362.29	17	5,057.28	5,111.02	4,971.75	833.3 [■]	29.68 [■]	2,059.44 [■]	36	1,927.28 [■]	201.52 [■]	29	173.15 [■]	109.46 [■]
20	HERO HONDA MOTORS	4,886.96	12	6,255.69	5,595.11	4,337.39	2,188.68	26.24	5,107.70	12	4,471.87	580.76	11	462.93	102.42
21	CIPLA	4,775.91	15	5,863.30	5,494.57	6,602.36	1,807.36	16.76	1,644.14	50	1,458.48	247.74	22	207.63	32.52
22	HCL TECHNOLOGIES	4,541.76	11	6,359.71	5,709.95	7,655.63	2,310.59 [■]	19.83 [■]	723.42 [■]	138	724.74 [■]	401.95 [■]	16	426.78 [■]	22.38 [■]
23	GRASIM INDUSTRIES	4,382.10	27	2,858.49	2,879.82	2,687.35	6,600.62	8.05	5,427.70	11	5,083.31	367.58	19	302.96	15.81
24	I-FLEX SOLUTIONS	4,001.53	36	1,959.67	2,548.77		993.56	23.20	568.43	185	411.27	174.37	30	126.76	30.68
25	ZEE TELEFILMS	3,906.50	16	5,299.14	4,481.21	4,759.83	4,705.94	1.89	479.56	215	406.50	94.34	70	79.81	5.03
26	BSES	3,795.39	25	3,051.94	3,014.35	2,709.62	4,684.24	3.47	3,744.70	20	2,675.05	121.87	48	305.12	6.57
27	SUN PHARMACEUTICAL INDS.	3,423.38	29	2,746.69	2,699.28	2,711.92	871.60	30.18	859.02	118	748.03	231.41	23	168.64	41.04
28	GUJARAT AMBUJA CEMENTS	3,081.05	26	2,941.33	2,727.53	2,794.02	3,944.20 [■]	5.44 [■]	2,033.48 [■]	37	1,584.05 [■]	222.09 [■]	25	178.93 [■]	12.24 [■]
29	VIDESH SANCHAR NIGAM	3,030.98	22	4,387.14	3,544.88	7,072.33	7,619.34	11.13	4,538.55	16	6,508.09	779.74	8	1,407.05	23.93
30	TATA POWER CO.	2,938.80	32	2,244.85	2,196.36	2,407.24	8,766.78	4.78	4,277.86	18	3,795.85	513.49	13	401.60	15.71
31	ASSOCIATED CEMENT COS.	2,889.67	30	2,538.36	2,540.83	2,469.33	3,581.56	1.55	3,403.83	23	3,265.52	103.89	62	130.43	12.18
32	INDIAN PETROCHEMICALS CORPN.	2,863.63	24	3,084.44	2,523.28	1,356.90	8,542.39	3.09	9,967.34	7	8,548.26	204.17	28	-39.51	14.26
33	GLAXOSMITHKLINE PHARMACEUTICALS	2,803.26	28	2,827.09	2,589.91	2,052.13	872.22 [■]	15.28 [■]	1,196.83 [■]	77	1,143.23 [■]	98.06 [■]	67	49.14 [■]	30.16 [■]
34	NIRMA	2,533.11	35	2,013.33	1,946.86	2,606.09	2,502.73	9.25	2,416.37	33	2,276.05	215.25	27	184.71	19.16
35	ASIAN PAINTS (INDIA)	2,515.79	33	2,108.40	2,113.59	1,721.72	955.54	15.98	1,886.06	43	1,662.33	142.01	39	114.31	44.32
36	CASTROL INDIA	2,462.31	31	2,347.87	2,396.54	2,735.63	730.99 [■]	21.54 [■]	1,362.38 [■]	64	1,393.55 [■]	152.92 [■]	35	116.33 [■]	65.36 [■]
37	COLGATE-PALMOLIVE (INDIA)	1,882.68	37	1,881.29	1,832.03	2,189.60	624.36	13.15	1,056.89	90	1,160.89	88.66	75	69.80	59.91
38	MAHINDRA & MAHINDRA	1,849.02	45	1,159.34	1,160.29	1,074.74	4,026.80	1.66	4,498.25	17	3,934.54	145.54	36	96.91	11.70
39	MOTOR INDUSTRIES CO.	1,794.00	61	932.15	1,011.85	731.81	1,326.66 [■]	9.93 [■]	1,729.95 [■]	46	1,613.94 [■]	135.07 [■]	41	81.72 [■]	32.43 [■]
40	DIGITAL GLOBALSOFT	1,618.28	34	2,079.96	2,007.49	1,490.81	395.13	28.40	424.19	234	333.67	106.02	56	92.67	45.58
41	ABB	1,610.71	47	1,132.12	1,137.57	958.94	1,126.52 [■]	7.73 [■]	1,175.76 [■]	80	1,041.60 [■]	97.17 [■]	69	65.33 [■]	30.49 [■]
42	ASHOK LEYLAND	1,557.96	44	1,202.10	1,167.23	793.20	2,433.56	4.70	3,139.82	24	2,711.81	-39.70	476	92.25	6.74
43	HINDUSTAN ZINC	1,546.03	42	1,240.10	980.73	886.15	1,609.16	11.42	1,992.20	40	1,929.40	142.15	38	67.96	24.00
44	WOCKHARDT	1,478.07	38	1,820.13	1,726.42	1,537.22	590.12 [■]	19.65 [■]	741.64 [■]	134	649.43 [■]	111.24 [■]	53	101.63 [■]	33.31 [■]
45	MOSER-BAER INDIA	1,472.68	43	1,227.25	1,082.60	1,278.41	1,896.19 [□]	14.24 [□]	680.56 [□]	144	336.08 [*]	215.80 [□]	26	138.57 [*]	21.56 [□]
46	DABUR INDIA	1,437.16	40	1,479.66	1,374.20	1,793.61	737.25	11.48	1,236.30	72	1,167.60	84.91	78	65.03	22.63
47	TATA CHEMICALS	1,403.69	57	965.52	991.85	728.99	3,501.06 [□]	3.09 [□]	1,396.28 [□]	61	1,470.00 [*]	126.82 [□]	46	164.95 [*]	13.40 [□]
48	CUMMINS INDIA	1,397.94	52	1,056.11	1,030.18	1,074.12	949.98	9.97	934.95	103	812.97	102.70	64	86.31	22.53
49	BRITANNIA INDUSTRIES	1,374.10	41	1,415.75	1,381.24	1,605.46	758.46	8.44	1,358.12	65	1,452.32	99.16	66	203.17	36.93
50	BHARAT FORGE	1,353.51	85	585.17	683.38	284.92	869.41	10.33	688.95	143	472.67	81.45	80	21.29	34.59

■ FY-ended Dec 31, 2002 □ FY-ended Mar. 31, 2002 ● FY-ended Nov. 30, 2002 ▼ FY-ended Sep 30, 2001 ◆ FY-ended Mar. 31, 2001
 ■ FY-ended Dec 31, 2001 ◆ FY-ended Jun. 30, 2003 ○ FY-ended Nov. 30, 2001 ◆ FY-ended Jul. 31, 2002 ◆ FY-ended Jun. 30, 2000
 ■ FY-ended Mar. 31, 2003 ◆ FY-ended Jun. 30, 2002 ▲ FY-ended Sep 30, 2002 ◆ FY-ended Oct. 31, 2002 ◆ FY-ended Dec. 31, 2001
 N.A.: Not traded on BSE for the relevant period \$ Unaudited, interim results n.r.: Not ranked ROTA: Return on total assets ROCE: Return on capital employed
 □ FY-ended Dec. 31, 2000 XX FY-ended Sep. 30, 2000 X FY-ended Dec 31, 1999 % FY-ended Mar 31, 1997 ◆ FY-ended Mar 31, 1993
 □ FY-ended June 30, 2001 * FY-ended Mar. 1999 # FY-ended Mar. 31, 1994 ◆ FY-ended Nov 30, 2000 ◆ FY-ended Jun 30, 1998
 X FY-ended Mar. 31, 2000 ** FY-ended Mar. 31, 1998 @ FY-ended Jun 30, 1999 * FY-ended Oct 31, 2001 * FY-ended Mar 31, 1996
 n.a.: Not available All figures in Rs crore except ROTA, and ROCE, which are in percentage

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP		TOTAL ASSETS	ROTA	SALES		NET PROFITS		ROCE		
		H1 2003-04	Rank 2002	H1 2002-03	2002-03	2001-02			2002-03	Rank	2001-02	2002-03		Rank	2001-02
51	TVS MOTOR CO.	1,331.74	53	1,015.25	1,045.36	351.67	1,072.89	12.68	3,111.28	26	2,213.59	129.35	43	53.95	43.46
52	GILLETTE INDIA	1,290.98	48	1,128.10	1,061.41	1,071.60	388.46	2.05	436.25	230	510.74	7.21	362	-27.18	7.01
53	JINDAL VIJAYANAGAR STEEL	1,260.02	100	491.77	538.19	367.93	7,522.24	-3.09	2,786.04	29	2,000.34	-110.67	487	-352.47	9.71
54	TATA TEA	1,240.19	56	970.18	955.04	994.21	1,449.91	3.87	748.16	131	762.53	70.60	88	71.96	11.35
55	TATA TELESERVICES (MAHARASHTRA)	1,226.24	59	942.45	881.80	1,212.89	2,162.88	-11.67	359.59	265	252.50	-205.00	494	-148.49	-8.63
56	SIEMENS	1,216.38	54	984.08	976.90	712.89	1,094.78	5.92	1,385.55	62	1,252.04	86.56	76	68.72	39.51
57	LUPIN	1,207.09	105	469.44	490.92	263.93	1,303.74	6.45	1,128.57	84	963.60	73.07	86	72.18	19.98
58	GLAXOSMITHKLINE CONSUMER HEALTHCARE	1,193.27	39	1,584.95	1,380.54	1,801.95	701.36	12.30	904.90	108	1,022.64	85.01	77	126.63	28.26
59	NICHOLAS PIRAMAL INDIA	1,178.76	55	983.84	925.96	880.32	919.33	19.97	1,147.70	82	955.28	118.11	52	48.23	36.51
60	CADILA HEALTHCARE	1,161.21	69	789.80	749.22	659.61	1,203.90	7.98	1,028.20	94	588.80	76.60	84	67.10	20.03
61	MPHASIS BFL	1,158.90	64	894.94	1,003.64	408.69	1,021.33	6.96	207.99	360	180.77	67.79	93	49.34	8.23
62	STERLITE INDUSTRIES (INDIA)	1,095.87	70	761.09	593.54	630.78	4,034.51	4.44	3,406.48	22	2,655.34	167.67	33	91.04	14.49
63	KOTAK MAHINDRA BANK	1,066.72	60	935.46	933.62	334.28	2,152.61	2.47	193.15	370	133.34	44.96	131	54.52	11.28
64	GREAT EASTERN SHIPPING CO.	1,038.60	82	611.73	617.76	587.94	2,635.05	7.25	963.96	99	1,172.43	227.29	24	197.19	16.00
65	INDIAN HOTELS CO.	1,022.49	72	739.61	757.13	809.81	1,928.37	0.68	585.24	178	600.15	40.48	141	80.70	6.97
66	PROCTER & GAMBLE	1,000.15	58	964.46	899.59	1,059.78	431.50	17.38	489.60	210	465.56	68.04	92	77.01	42.88
67	EAST INDIA HOTELS	958.01	49	1,100.18	1,040.87	1,186.46	1,630.74	0.73	384.09	256	375.99	15.11	284	24.99	4.28
68	INDIAN ALUMINIUM CO.	935.53	74	723.75	777.26	600.78	1,728.49	4.34	1,523.66	57	1,526.10	118.63	51	117.07	14.71
69	PUNJAB TRACTORS	934.97	63	903.23	869.41	1,031.36	761.83	5.36	666.33	153	1,066.79	43.12	134	100.02	12.42
70	PFIZER	896.25	50	1,079.85	976.75	1,058.37	261.56	19.40	410.33	244	369.56	47.49	124	39.47	51.43
71	HUGHES SOFTWARE SYSTEMS	873.90	75	696.35	632.72	1,502.63	363.50	11.43	220.76	352	235.35	37.84	154	52.24	21.07
72	JAIPRAKASH INDUSTRIES	868.58	88	550.61	546.86	471.02	3,829.37	3.36	1,558.32	54	1,708.69	127.98	45	98.75	18.21
73	AUROBINDO PHARMA	856.51	97	501.16	509.75	423.15	1,332.66	8.70	1,192.74	79	1,038.47	103.14	63	68.51	24.04
74	RELIANCE CAPITAL	849.29	78	660.20	661.92	673.74	3,244.02	2.87	458.86	224	557.47	102.63	65	101.22	10.43
75	HINDUJA TMT	847.13	51	1,076.57	976.15	316.07	462.48	14.03	100.80	426	59.38	62.03	99	46.73	16.83
76	AVENTIS PHARMA	825.62	62	917.92	795.28	927.37	417.51	14.70	675.81	146	609.92	61.09	101	67.76	36.07
77	RADAAN MEDIAWORKS INDIA	795.40	n.a.	n.a.	502.54	n.a.	n.a.	n.a.	n.a.	495	n.a.	n.a.	443	n.a.	n.a.
78	JINDAL STEEL & POWER	787.41	150	287.66	371.80	216.16	1,804.95	9.09	1,101.29	87	648.36	145.08	37	107.55	20.78
79	NOVARTIS INDIA	772.45	68	805.38	785.77	751.51	390.05	9.51	488.18	211	473.91	62.00	100	65.30	40.29
80	INGERSOLL-RAND (INDIA)	769.59	81	612.77	646.74	384.99	408.17	12.70	491.53	208	419.41	40.18	144	37.16	23.28
81	ING VYSYA BANK	768.96	83	608.90	584.14	304.97	10,648.48	0.67	1,196.63	78	1,022.65	43.00	135	37.19	80.73
82	CENTURY TEXTILES & INDS.	742.37	108	455.94	448.13	318.62	2,395.96	3.15	2,555.07	31	2,543.47	70.17	89	11.72	14.10
83	RAYMOND	722.03	80	646.31	625.23	569.81	1,771.52	3.76	1,034.70	92	991.74	90.25	73	88.12	15.33
84	ARVIND MILLS	706.30	132	357.77	367.72	128.18	2,654.80	4.66	1,551.86	56	739.53	129.33	44	20.26	15.98
85	CMC	706.08	65	866.16	800.39	462.72	472.16	9.63	609.30	168	552.35	36.49	159	33.05	48.20
86	E-SERVE INTERNATIONAL	698.99	76	694.85	665.55	286.39	197.08	21.53	260.67	321	203.68	30.39	185	12.78	110.41
87	GODREJ CONSUMER PRODUCTS	691.67	92	528.24	563.81	313.64	168.45	30.78	533.03	192	520.48	53.28	113	41.98	110.84
88	ALSTOM PROJECTS INDIA	674.47	206	190.55	229.73	139.32	778.03	-0.50	585.39	177	1,131.65	64.67	95	63.02	29.58
89	DSP MERRILL LYNCH	668.57	86	581.96	558.04	550.73	1,390.48	9.69	273.10	312	282.93	91.20	72	90.95	32.96
90	PIDILITE INDUSTRIES	661.39	91	532.87	554.96	422.11	420.32	15.17	658.71	155	569.29	59.31	103	54.01	32.74
91	CHAMBAL FERTILISERS & CHEMICALS	659.05	103	474.45	484.35	440.58	2,889.20	5.24	1,964.25	41	1,922.14	89.37	74	77.19	13.39
92	INDIAN RAYON & INDS.	658.10	102	481.02	467.61	370.96	1,800.25	5.91	1,594.75	53	1,550.14	105.33	58	43.46	13.45
93	ISPAT INDUSTRIES	655.67	153	277.14	307.92	109.80	9,046.51	-1.32	4,655.95	15	2,812.40	82.83	79	-442.85	6.06
94	BALLARPUR INDUSTRIES	650.69	95	507.34	510.56	316.80	2,939.76	2.32	1,552.88	55	1,577.76	69.30	90	96.45	14.14
95	DIVI'S LABORATORIES	638.18	n.a.	n.a.	252.96	n.a.	294.11	21.92	258.27	322	219.71	54.90	108	36.57	47.71
96	MATRIX LABORATORIES	631.26	419	60.18	115.91	17.63	326.04	42.99	416.93	238	103.89	75.06	85	4.48	97.55
97	WYETH	623.92	87	566.04	500.70	426.28	286.03	16.33	335.77	280	307.88	29.62	189	42.21	24.11
98	POLARIS SOFTWARE LAB	619.28	46	1,141.91	989.70	858.39	592.38	15.31	396.07	252	273.91	54.23	109	62.29	20.81
99	HIMACHAL FUTURISTIC COMMUNICATIONS	615.98	98	500.59	470.88	671.06	3,618.24	1.88	970.69	98	1,294.19	41.59	140	127.90	5.60
100	UNITED PHOSPHORUS	609.53	148	291.02	344.83	104.53	1,080.20	4.72	680.04	145	611.48	50.37	120	38.89	18.56

■ FY-ended Dec 31, 2002 □ FY-ended Mar. 31, 2002 ● FY-ended Nov. 30, 2002 ▼ FY-ended Sep 30, 2001 ◆ FY-ended Mar. 31, 2001 □ FY-ended Dec. 31, 2000 ×× FY-ended Sep. 30, 2000 × FY-ended Dec. 31, 1999 % FY-ended Mar. 31, 1997 ◎ FY-ended Mar. 31, 2002
 ■ FY-ended Dec 31, 2001 ▽ FY-ended Jun. 30, 2003 ○ FY-ended Nov. 30, 2001 ◆ FY-ended Jul. 31, 2002 ◆ FY-ended Jun. 30, 2000 □ FY-ended June 30, 2001 * FY-ended Mar. 1999 # FY-ended Mar. 31, 1994 # FY-ended Nov. 30, 2000 ◎ FY-ended Mar. 31, 2002
 ■ FY-ended Mar. 31, 2003 ▽ FY-ended Jun. 30, 2002 ▲ FY-ended Sep 30, 2002 + FY-ended Oct. 31, 2002 # FY-ended Dec. 31, 2001 × FY-ended Mar. 31, 2000 ** FY-ended Mar. 31, 1998 @ FY-ended Jun 30, 1999 × FY-ended Oct 31, 2001 × FY-ended Dec 31, 2001
 N.A.: Not traded on BSE for the relevant period \$ Unaudited, interim results ROTA: Return on total assets ROCE: Return on capital employed n.a.: Not available All figures in Rs crore except ROTA, and ROCE, which are in percentage

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP		TOTAL ASSETS	ROTA	SALES		NET PROFITS		ROCE		
		H1 2003-04	Rank 2002	H1 2002-03	2002-03	2001-02			2002-03	Rank	2001-02	2002-03		Rank	2001-02
101	MONSANTO INDIA	608.10	114	418.45	407.86	355.46	361.56	15.48	315.97	292	330.62	50.59	119	31.10	23.34
102	MADRAS CEMENTS	605.36	99	498.30	477.86	524.26	1,281.32	1.10	750.69	129	818.39	12.96	301	25.66	9.81
103	SUNDARAM-CLAYTON	580.80	135	342.99	342.49	170.28	248.89	8.18	256.71	325	248.63	21.85	222	17.74	19.67
104	ALFA LAVAL (INDIA)	578.82	116	399.64	425.83	266.54	281.23	14.49	290.57	302	287.99	45.35	130	37.99	41.62
105	APOLLO TYRES	575.12	134	355.18	407.81	216.86	1,202.17	9.67	2,028.98	38	1,713.01	120.02	50	4.11	40.05
106	GUJARAT GAS CO.	563.62	77	686.60	631.43	714.34	555.79	12.74	404.14	247	365.55	53.75	111	59.06	36.04
107	ICI INDIA	562.01	131	358.31	404.42	260.71	815.44	3.08	798.40	126	805.46	107.69	55	80.52	31.44
108	INDO RAMA SYNTHETICS (INDIA)	560.58	118	393.16	446.78	122.54	2,275.28	5.57	2,225.94	35	1,952.87	138.12	40	41.28	21.35
109	MRF	545.47	129	367.50	368.93	275.65	1,354.05	5.28	2,232.96	34	2,120.51	78.46	83	31.74	18.53
110	FINOLEX INDUSTRIES	542.70	122	381.28	384.59	365.49	1,045.34	7.90	849.43	119	513.25	80.39	81	59.47	27.57
111	SAW PIPES	534.42	152	281.07	288.39	318.87	658.10	6.82	757.22	128	413.39	42.34	137	29.71	29.94
112	THERMAX	530.53	145	301.67	316.70	135.99	674.19	5.45	544.72	188	471.79	48.24	122	24.02	19.78
113	ESSEL PROPACK	529.86	66	854.38	707.89	609.57	755.99	5.68	257.13	323	195.55	48.09	123	29.60	13.59
114	ESSAR STEEL	524.20	176	234.48	247.21	120.64	8,335.66	-1.88	1,766.15	45	3,266.17	1.51	416	-1,199.37	7.74
115	TORRENT PHARMACEUTICALS	521.39	112	438.64	421.61	282.58	392.12	13.21	447.30	229	443.34	51.77	116	49.86	28.33
116	MEDIA MATRIX WORLDWIDE	515.54	124	378.70	414.26	94.39	11.30	1.03	11.52	481	9.95	0.11	432	0.12	1.24
117	APOLLO HOSPITALS ENTERPRISE	509.17	96	504.23	456.28	369.38	537.72	5.51	467.73	221	387.34	33.39	167	22.79	19.69
118	NIIT	506.02	67	831.23	697.66	1,034.79	895.11	0.48	352.12	270	686.78	9.10	339	95.86	4.65
119	EXIDE INDUSTRIES	504.77	160	263.75	282.18	212.94	786.64	6.75	1,103.95	86	989.97	52.33	115	31.42	23.38
120	MARICO INDUSTRIES	502.57	111	444.17	461.66	331.47	286.36	15.90	739.57	136	672.90	53.08	114	49.33	31.21
121	JINDAL IRON & STEEL CO.	496.94	275	136.36	196.93	30.87	1,701.47	6.99	1,612.86	51	1,114.70	120.98	49	-67.94	27.72
122	GTL	489.87	73	730.41	652.80	892.64	1,652.79	5.57	586.85	176	532.81	78.81	82	109.86	6.84
123	ASAHI INDIA GLASS	485.86	161	262.75	265.17	164.75	512.99	9.50	498.68	203	235.82	37.68	155	11.90	22.43
124	MOTHERSON SUMI SYSTEMS	483.69	237	160.34	170.18	164.30	283.36	11.07	381.63	257	323.68	28.99	194	16.99	32.11
125	SUNDRAM FASTENERS	479.93	147	294.84	309.02	205.76	427.71	11.26	519.44	196	433.17	45.39	129	29.21	36.21
126	MERCK	461.72	94	509.42	460.69	549.85	247.54	16.95	351.12	272	341.65	39.98	146	45.44	40.33
127	ESSAR SHIPPING	459.44	192	209.17	187.57	124.23	1,820.90	2.94	483.28	213	485.78	63.30	98	-157.35	10.19
128	ELECTROSTEEL CASTINGS	459.04	109	452.08	430.51	184.46	840.34	8.75	692.05	141	607.86	97.46	68	84.61	24.54
129	KOLAR BIOTECH	457.43	209	187.19	185.72	126.11	19.66	18.68	10.63	482	10.19	3.31	399	3.24	24.73
130	HCL INFOSYSTEMS	452.32	133	356.81	317.34	254.39	779.01	6.74	1,261.32	71	1,162.29	46.14	125	58.36	19.52
131	PHILIPS INDIA	450.37	106	467.18	453.24	363.80	771.50	13.24	1,605.10	52	1,528.70	104.30	61	-21.10	51.32
132	ORCHID CHEMICALS & PHARMACEUTICALS	439.59	188	210.57	212.30	206.49	1,213.46	1.79	541.41	190	425.52	19.54	239	6.31	9.37
133	ABBOTT INDIA	439.53	104	471.87	474.11	444.31	272.02	21.08	425.92	232	372.36	55.69	107	48.69	54.89
134	MAHARASHTRA SEAMLESS	433.29	154	274.52	339.20	90.53	316.68	18.38	435.62	231	372.72	63.73	97	50.05	41.82
135	ROLTA INDIA	421.53	71	759.52	626.72	478.09	638.86	19.17	300.82	297	253.17	105.46	57	75.37	31.23
136	FDC	403.80	149	288.21	282.51	190.11	217.57	16.41	238.16	340	202.10	39.80	148	37.38	31.99
137	IPCA LABORATORIES	398.14	243	155.87	178.70	94.28	439.26	14.74	519.58	195	455.75	67.45	94	18.03	38.29
138	JINDAL STRIPS	396.47	229	163.52	200.88	97.83	1,980.26	1.37	1,501.21	58	1,459.24	31.11	181	53.47	12.55
139	CROMPTON GREAVES	396.10	178	232.22	244.05	125.05	1,592.23	1.05	1,692.95	48	1,755.82	28.17	199	4.13	16.90
140	AMBUJA CEMENT EASTERN	395.81	169	242.05	226.06	285.15	371.11	-0.98	366.80	264	344.82	11.83	310	6.89	14.15
141	AHMEDABAD ELECTRICITY CO.	393.33	125	376.65	357.86	309.38	1,262.94	0.19	1,135.42	83	1,081.56	33.29	172	16.99	17.97
142	SYNGENTA INDIA	391.46	155	272.94	319.96	201.31	371.30	11.54	387.31	255	431.12	41.99	139	24.32	24.63
143	IGATE GLOBAL SOLUTIONS	385.74	89	544.06	446.71	371.18	345.01	6.61	371.25	261	403.21	29.36	192	45.52	13.58
144	KARUR VYSYA BANK	385.04	156	268.88	276.87	n.a.	6,193.78	2.20	641.31	159	581.12	124.97	47	108.51	72.13
145	ADANI EXPORTS	382.41	119	390.37	350.15	441.33	1,751.63	-1.05	2,761.73	30	2,812.44	53.47	112	32.70	21.01
146	MASTEK	381.94	93	509.47	601.10	215.37	162.78	25.95	128.43	409	109.56	38.08	151	28.96	35.34
147	HINDUSTAN INKS & RESINS	378.23	120	390.34	388.09	464.18	994.26	4.62	862.03	116	858.42	44.04	133	48.31	15.53
148	JUBILANT ORGANOSYS	374.06	264	143.15	177.70	52.20	580.76	3.90	865.48	115	843.04	3.93	395	13.36	15.52
149	3M INDIA	374.05	136	340.59	338.20	364.34	167.62	13.00	221.56	351	230.71	17.54	260	13.80	43.74
150	GODFREY PHILLIPS INDIA	369.13	121	381.92	364.44	369.58	420.05	11.24	1,080.22	88	944.74	37.91	152	47.80	27.36

■ FY-ended Dec 31, 2002 □ FY-ended Mar. 31, 2002 ● FY-ended Nov. 30, 2002 ▼ FY-ended Sep 30, 2001 ◆ FY-ended Mar. 31, 2001
 ■ FY-ended Dec 31, 2001 □ FY-ended Jun. 30, 2003 ○ FY-ended Nov. 30, 2001 ◆ FY-ended Jul. 31, 2002 ◆ FY-ended Jun. 30, 2000
 ■ FY-ended Mar. 31, 2003 ◆ FY-ended Jun. 30, 2002 ▲ FY-ended Sep 30, 2002 ◆ FY-ended Oct. 31, 2002 ◆ FY-ended Dec. 31, 2001
 □ FY-ended Dec. 31, 2000 ◆ FY-ended Sep. 30, 2000 ◆ FY-ended Dec 31, 1999 ◆ 9 months-ended Dec 31, 2002 ◆ 15 months-ended Sep 30, 2002
 ◆ FY-ended Dec 31, 2001 ◆ FY-ended Mar. 1999 ◆ FY-ended Mar. 31, 1994 ◆ 11 months-ended Nov 30, 2001 ◆ 9 months-ended Dec 31, 2001
 ◆ FY-ended Mar. 31, 2000 ◆ FY-ended Mar. 31, 1998 ◆ FY-ended Jun 30, 1999 ◆ 18 months-ended Sep 30, 2002 ◆ 6 months-ended Mar 31, 2003

N.A.: Not traded on BSE for the relevant period \$ Unaudited, interim results ROTA: Return on total assets ROCE: Return on capital employed n.a.: Not available All figures in Rs crore except ROTA, and ROCE, which are in percentage

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP		TOTAL ASSETS 2002-03	ROTA 2002-03	SALES		NET PROFITS		ROCE 2002-03		
		H1 2003-04	Rank 2002	H1 2002-03	2002-03	2001-02			2002-03	Rank	2001-02	2002-03		Rank	2001-02
151	TATA INFOTECH	366.23	115	407.00	373.04	249.67	390.64	6.06	457.14	226	478.86	30.46	184	20.50	17.63
152	GOODLASS NEROLAC PAINTS	362.37	187	210.95	218.19	141.46	465.05	8.39	790.71	127	707.76	39.84	147	27.36	22.46
153	SAHARA INDIA MASS COMMUNICATION	360.00	130	366.33	338.78	468.74	184.79	2.77	67.70	454	79.20*	1.73	412	14.63*	7.26
154	INDUSIND BANK	348.27	162	260.55	255.11	199.03	10,242.84	0.54	879.08	113	816.89*	50.75	118	34.02*	53.86
155	BURROUGHS WELLCOME (INDIA)	346.13	203	197.87	198.37	159.13	221.73	15.37	186.49	374	167.33	35.11	162	18.34	31.78
156	FINOLEX CABLES	344.95	101	487.57	406.34	533.38	1,033.26	2.69	494.71	205	652.34	27.53	202	65.95	8.52
157	ESCORTS	343.62	113	421.55	371.07	433.22	2,301.50	-6.07	877.37	114	1,238.44	24.04	212	8.60	12.82
158	JB CHEMICALS & PHARMACEUTICALS	340.21	144	305.52	293.99	178.01	294.48	17.89	297.84	298	281.95	48.54	121	42.05	29.38
159	STERLING BIOTECH	332.54	214	181.05	209.90	168.43	630.13	4.02	189.27	373	118.18	21.59	223	19.69	18.73
160	BALAJI TELEFILMS	331.44	90	541.77	476.86	258.47	129.52	54.23	185.97	375	110.30	57.42	105	29.02	105.56
161	KALYANI BRAKES	331.04	248	151.17	194.58	102.90	183.24	9.48	251.51	331	192.71	15.77	278	12.44	24.88
162	BASF INDIA	330.77	142	314.66	304.41	206.52	471.94	6.22	589.84	173	584.86	33.35	171	28.25	21.42
163	INDIA CEMENTS	324.34	126	373.30	306.60	507.66	2,907.83	-10.51	1,026.93	95	1,188.57	-201.37	493	-2.62	3.23
164	SESA GOA	324.21	239	158.23	147.07	101.99	498.51	2.47	401.98	249	300.04	12.59	306	15.59	39.45
165	HEXAWARE TECHNOLOGIES	320.54	260	145.12	208.77	223.05	254.50	3.41	97.70	430	110.75	8.95	342	-61.24	3.76
166	MACMILLAN INDIA	319.38	117	397.70	328.46	405.05	109.20	4.37	36.28	473	67.72*	7.14	363	22.47*	9.39
167	JAIN IRRIGATION SYSTEMS	316.63	312	110.08	154.40	27.36	828.60	-4.18	370.14	262	350.39	30.78	183	5.73	15.37
168	FEDERAL BANK	315.18	202	198.02	192.89	111.62	12,229.29	1.02	1,330.62	68	1,244.66	105.02	59	83.09	107.36
169	SUNDARAM FINANCE	314.94	143	310.28	288.87	214.77	3,159.91	0.36	472.39	219	461.18	45.66	128	40.36	16.26
170	THOMAS COOK (INDIA)	313.41	127	372.56	350.08	373.03	188.81*	10.99*	98.46*	429	71.47	19.32*	241	9.72	34.99*
171	AMTEK AUTO	311.94	141	315.04	308.55	292.81	328.59	6.01	222.23	350	139.91*	17.17	261	16.15*	18.50
172	VISUALSOFT TECHNOLOGIES	310.56	110	448.39	425.88	281.60	206.71	17.14	122.97	412	102.04	32.23	175	25.39	19.45
173	ATLAS COPCO (INDIA)	298.97	223	168.71	204.55	105.10	232.51	5.30	271.40	314	252.44	40.39	142	11.01	53.89
174	KARNATAKA BANK	298.32	227	166.43	173.89		9,277.91	1.30	1,047.61	91	981.22	110.12	54	91.13	128.82
175	GLENMARK PHARMACEUTICALS	294.86	163	259.66	241.86	159.76	276.03	9.21	265.86	316	192.87*	22.78	219	17.09*	23.72
176	TUBE INVESTMENTS OF INDIA	294.84	208	187.61	202.06	149.07	962.92	5.19	1,198.59	76	1,076.63	42.28	138	36.27	16.74
177	TATA INVESTMENT CORPN.	293.40	240	156.97	156.82	125.16	378.58	11.90	53.94	363	50.49	45.82	126	41.34	15.16
178	NAGARJUNA FERTILIZERS & CHEMICALS	285.56	146	298.23	263.84	239.24	3,110.55	-0.38	909.40	107	1,081.84	-127.47	488	1.87	5.80
179	TITAN INDUSTRIES	282.70	151	283.81	278.31	169.88	857.59	1.89	800.54	125	727.69	6.21	376	13.09	15.67
180	INDO GULF FERTILISERS	277.54	n.a.	n.a.	143.17	n.a.	708.19	43.75	675.21	148	n.a.	172.80	31	n.a.	0.00
181	SKF BEARINGS INDIA	277.33	220	170.00	177.87	101.57	410.84	4.40	508.50	200	449.37	20.42	232	8.97	15.74
182	MIRC ELECTRONICS	276.78	157	267.74	263.17	198.12	498.09	12.62	984.45	96	771.55	60.38	102	34.26	29.94
183	CENTURY ENKA	276.15	170	240.94	239.51	164.00	776.18	7.40	933.78	104	891.53	58.09	104	34.52	16.69
184	COLOUR-CHEM	270.43	185	214.02	235.82	79.16	259.96	4.87	402.17	248	348.31	15.10	285	9.29	20.57
185	RAMCO SYSTEMS	269.21	268	139.36	213.08	193.67	341.95	-9.63	85.33	442	93.84	-27.32	473	-10.19	-9.47
186	BALRAMPUR CHINI MILLS	267.32	171	239.51	223.71	170.46	791.24	4.24	667.58	152	548.95	29.56	191	47.48	15.70
187	INFOTECH ENTERPRISES	266.66	128	368.18	317.39	150.71	165.39	16.12	122.31	414	97.43	26.66	207	25.63	24.86
188	EICHER MOTORS	262.89	277	135.44	148.35	51.54	275.10	15.50	702.36	140	532.88	37.46	157	17.88	56.18
189	HIMATSINGKA SEIDE	262.42	211	186.56	184.97	166.87	286.53	14.44	125.95	411	122.82	40.11	145	38.09	18.47
190	SHREE CEMENT	262.36	231	162.86	168.09	130.54	741.63	0.60	582.43	181	397.22	7.63	355	1.47	9.71
191	AFTEK INFOSYS	261.92	180	227.61	199.84	127.85	138.76	27.65	61.55	459	45.41	33.67	165	24.88	29.88
192	LAKSHMI MACHINE WORKS	261.48	313	108.58	117.28	84.66	525.81	4.83	604.41	169	434.71	29.95	188	10.77	17.57
193	WHIRLPOOL OF INDIA	260.72	140	318.26	278.19	226.00	1,007.67	0.31	1,233.12	74	1,102.73	8.65	344	9.12	12.20
194	STERLITE OPTICAL TECHNOLOGIES	260.10	84	586.36	449.86	1,198.37	775.19	-12.14	178.64	379	766.92	-86.14	483	100.18	-10.32
195	HIND LEVER CHEMICALS	258.98	168	242.78	232.09	212.64	789.36	3.53	983.43	97	1,284.88	30.03	187	49.65	16.66
196	WELSPUN-GUJARAT STAHL ROHREN	256.63	295	122.33	119.92	102.87	529.09	0.24	400.69	250	288.77	1.55	415	0.73	11.90
197	VIDEOCON INTERNATIONAL	256.38	182	224.85	208.89	168.51	4,882.23	4.39	4,973.93	13	3,244.05*	172.03	32	154.52*	17.16
198	BAYER CROPSCIENCE INDIA	253.02	175	235.87	225.08	144.98	292.26	2.76	334.30	281	467.72	14.53	291	31.10	22.70
199	NAVNEET PUBLICATIONS (INDIA)	252.00	139	321.93	286.06	316.62	154.30	22.64	217.37	354	174.82**	29.18	193	28.05**	41.58
200	KIRLOSAR OIL ENGINES [MERGED]	244.47	337	93.18	101.84	63.29	269.36	2.76	321.77	288	248.94	10.49	327	5.68	21.85

■ FY-ended Dec 31, 2002 □ FY-ended Mar 31, 2002 ● FY-ended Nov 30, 2002 ▼ FY-ended Sep 30, 2001 ◆ FY-ended Mar 31, 2001 □ FY-ended Dec 31, 2000 ** FY-ended Sep 30, 2000 X FY-ended Dec 31, 1999 ○ 18 months-ended Sep 30, 2002 ◇ FY-ended Mar 31, 1993
 ■ FY-ended Dec 31, 2001 ▶ FY-ended Jun 30, 2003 ○ FY-ended Nov 30, 2001 ◆ FY-ended Jul 31, 2002 ◆ FY-ended Jun 30, 2000 □ FY-ended Jun 30, 2001 * FY-ended Mar 1999 # FY-ended Mar 31, 1994 ■ 15 months-ended Mar 31, 2002 □ 10 months-ended Oct 31,
 ■ FY-ended Mar 31, 2003 ▶ FY-ended Jun 30, 2002 ▲ FY-ended Sep 30, 2002 + FY-ended Oct 31, 2002 % FY-ended Dec 31, 2001 X FY-ended Mar 31, 2000 ** FY-ended Mar 31, 1998 @ FY-ended Jun 30, 1999 ○ 9 months-ended Mar 31, 2002 2001
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RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP		TOTAL ASSETS	ROTA	SALES		NET PROFITS		ROCE		
		H1 2003-04	Rank 2002	H1 2002-03	2002-03	2001-02			2002-03	Rank	2001-02	2002-03		Rank	2001-02
201	BOMBAY DYEING & MFG. CO.	243.05	212	185.44	180.40	164.97	982.99	3.12	958.95	101	895.92	33.04	173	-77.90	11.44
202	BAJAJ TEMPO	242.89	272	136.80	135.82	205.22	341.18	0.42	630.73	163	615.11	1.60	414	-17.35	9.82
203	VOLTAS	242.89	230	163.36	164.96	139.13	891.28	3.34	1,232.31	75	942.33	25.58	209	16.83	19.03
204	TATA ELXSI	240.73	137	327.96	296.11	189.01	77.99	15.12	109.60	419	129.81	11.69	312	16.75	43.21
205	TRENT	240.33	197	201.44	206.24	91.96	244.75	2.52	104.57	423	72.35	16.89	264	10.22	10.38
206	GLOBAL TRUST BANK	238.58	164	257.98	228.85	271.31	7,416.15	-0.95	890.89	111	1,020.03	40.26	143	80.33	71.80
207	HIKAL	236.90	285	131.16	125.14	71.67	197.46	10.77	135.28	403	115.29	23.30	216	19.87	18.49
208	HENKEL SPIC INDIA	234.21	138	327.59	290.89	309.03	463.08	2.49	345.23	276	340.46	5.90	379	-13.71	12.86
209	MCDOWELL & CO.	230.37	165	257.54	233.19	268.20	884.00	0.68	1,463.55	59	1,284.68	13.11	297	15.77	15.51
210	BERGER PAINTS INDIA	229.63	204	196.53	194.49	216.66	314.87	10.69	668.80	150	602.06	33.42	166	31.39	29.00
211	GERMAN REMEDIES [MERGED]	228.19	174	236.37	217.81	278.72	196.73	12.85	222.28	349	230.86	24.91	211	33.03	24.07
212	TATA HONEYWELL	227.96	232	162.05	197.05	113.98	251.91	7.65	269.15	315	230.77	16.76	267	16.85	23.72
213	MADRAS ALUMINIUM CO.	226.11	265	142.45	127.31	137.72	763.12	4.78	306.67	294	308.44	31.52	178	13.89	23.92
214	WIDIA (INDIA)	225.27	198	200.21	182.04	110.66	203.20	-15.72	316.29	291	212.98	-46.72	478	5.23	-25.78
215	GODAVARI FERTILISERS & CHEMICALS	223.63	402	67.19	81.98	32.50	573.32	-0.15	1,034.20	93	1,056.87	-0.76	444	-11.85	19.42
216	BANK OF RAJASTHAN	223.25	249	150.76	150.54	103.61	6,123.17	1.25	583.78	179	533.55	68.42	91	36.41	144.47
217	TIMKEN INDIA	223.15	196	201.81	189.45	168.37	165.28	-0.62	154.01	396	172.90	0.81	424	20.01	3.67
218	SOUNDCRAFT INDUSTRIES	222.28	79	657.19	637.59	754.51	300.80	14.22	528.42	193	429.43	38.62	149	30.91	37.26
219	VST INDUSTRIES	219.40	189	210.49	185.96	226.11	240.22	18.39	668.36	151	680.78	38.24	150	36.98	58.72
220	BIRLA CORPORATION	218.50	251	148.84	136.77	127.07	695.22	-1.79	1,124.89	85	1,125.24	4.19	392	-0.76	9.90
221	PRISM CEMENT	217.60	221	169.02	159.30	145.40	653.92	-2.36	425.56	233	481.56	-8.88	453	-16.70	11.40
222	CESC	216.94	302	114.91	113.13	92.32	4,531.25	-5.49	1,809.39	44	1,753.15	-192.06	492	-112.98	10.56
223	BANK OF PUNJAB	215.48	261	145.09	145.97	135.39	4,309.95	0.70	478.22	216	473.08	31.84	177	35.72	75.04
224	RAIN CALCINING	214.22	319	105.61	103.19	79.46	437.65	3.93	291.57	301	269.90	15.71	280	9.16	17.33
225	GUJARAT HEAVY CHEMICALS	213.59	242	155.97	160.72	99.86	562.08	8.52	465.78	222	408.47	45.71	127	27.12	20.83
226	ASTRAZENECA PHARMA INDIA	213.37	215	180.29	181.16	152.63	120.33	11.81	153.23	397	72.25	10.36	329	2.26	27.26
227	GUFIC BIOSCIENCES	212.14	195	204.02	207.37	169.12	33.30	9.41	37.76	472	22.35	2.86	405	0.46	51.62
228	ASIAN HOTELS	209.79	233	161.56	162.87	185.33	657.58	1.49	106.66	422	92.66	9.63	336	12.97	3.23
229	CARRIER AIRCON	208.98	183	223.44	225.18	199.98	263.16	-2.90	305.52	295	382.25	0.07	433	-7.84	10.27
230	CRISIL	208.36	205	193.37	183.14	91.81	104.06	16.14	66.99	455	59.94	17.92	257	13.08	36.51
231	MAHAVIR SPINNING MILLS	206.73	258	145.45	150.16	96.00	1,167.90	3.73	897.72	109	771.64	42.53	136	25.41	13.79
232	FLOATGLASS INDIA (MERGED)	204.93	293	123.67	124.35	70.80	363.50	0.99	243.93	336	194.94	4.37	390	-13.24	17.30
233	JCT	204.30	238	158.81	151.16	33.74	549.32	-1.59	600.12	171	563.30	2.41	407	-43.70	8.04
234	HINDUSTAN MOTORS	203.26	283	131.99	137.99	76.78	791.88	-6.15	1,073.84	89	1,205.80	-26.74	472	-33.86	6.79
235	STRIDES ARCOLAB	202.12	281	132.73	132.73	106.86	488.90	4.27	236.54	343	174.06	16.04	276	13.29	15.71
236	AUTOMOTIVE AXLES	200.86	278	135.40	129.72	70.31	123.59	14.09	206.32	361	169.07	14.80	288	10.71	37.36
237	EID-PARRY (INDIA)	200.61	225	167.71	158.27	118.63	1,205.52	1.36	1,345.93	66	1,508.33	26.83	206	34.83	12.88
238	GEOMETRIC SOFTWARE SOLUTIONS CO.	200.06	173	237.23	237.51	87.26	88.34	16.12	59.07	462	57.22	13.36	296	12.60	21.26
239	PENTAMEDIA GRAPHICS	197.53	167	247.68	239.94	356.76	1,266.98	1.79	243.23	338	441.72	-100.28	485	-239.51	-6.59
240	INDIA NIPPON ELECTRICALS	194.31	304	113.71	127.63	83.30	120.78	29.02	174.47	382	121.51	27.70	201	17.62	58.70
241	PANACEA BIOTEC	194.07	194	204.45	183.22	227.62	296.30	7.35	286.13	304	284.72	21.42	224	24.93	34.20
242	SEAGULL LEAFIN	193.63	254	147.27	439.04	33.72	n.a.	n.a.	n.a.	495	n.a.	n.a.	443	n.a.	n.a.
243	RASHEL AGROTECH	193.33	200	199.16	194.84	153.94	9.50	0.56	1.09	488	0.00	0.04	436	0.00	0.60
244	BAYER (INDIA)	193.20	179	231.53	212.11	129.76	399.54	6.45	625.91	165	707.84	15.48	283	9.17	44.90
245	BATA INDIA	192.35	193	204.84	184.92	186.05	441.10	-3.46	691.91	142	757.95	-7.41	452	3.98	1.70
246	HINDUSTAN OIL EXPLORATION CO.	192.31	222	168.83	143.34	104.08	219.13	0.96	53.88	464	43.29	11.61	313	15.47	15.77
247	D-LINK (INDIA)	189.81	172	239.05	206.46	171.30	150.48	17.35	205.89	362	174.83	22.13	221	18.21	23.39
248	SHAW WALLACE & CO.	189.65	199	199.65	177.83	129.88	322.77	-4.67	243.52	337	551.66	3.00	402	-11.21	18.84
249	MAX INDIA	189.56	166	250.36	214.12	154.91	728.81	-0.33	165.29	389	168.18	-62.90	480	-4.05	-5.82
250	ALEMBIC	188.30	344	90.36	97.75	66.27	516.22	7.13	566.61	186	624.36	31.52	178	23.82	23.44

■ FY-ended Dec 31, 2002 □ FY-ended Mar. 31, 2002 ● FY-ended Nov. 30, 2002 ▼ FY-ended Sep 30, 2001 ◆ FY-ended Mar. 31, 2001
 ■ FY-ended Dec 31, 2001 □ FY-ended Jun. 30, 2003 ○ FY-ended Nov. 30, 2001 ◆ FY-ended Jul. 31, 2002 ◆ FY-ended Jun. 30, 2000
 ■ FY-ended Mar. 31, 2003 ◆ FY-ended Jun. 30, 2002 ▲ FY-ended Sep 30, 2002 ◆ FY-ended Oct. 31, 2002 ◆ FY-ended Dec. 31, 2001
 N.A.: Not traded on BSE for the relevant period \$ Unaudited, interim results ROTA: Return on total assets ROCE: Return on capital employed
 □ For FY-ended Dec. 31, 2000 * For FY-ended Mar. 1999 □ 9 months-ended Mar 31, 2001 ● 15 months-ended Jun 30, 2001 ■ 9 months-ended Dec 31, 2001
 X For FY-ended Mar. 2000 ** For FY-ended Mar. 31, 1998 ▲ 9 months-ended Dec 30, 2002 ◆ FY-ended Jun 30, 1998 ■ 15 months-ended Mar 31, 2002
 ■ For FY-ended Sep. 30, 2000 # For FY-ended Mar. 31, 1994 * FY-ended Oct 31, 2001 ** 18 months-ended Jun 30, '03
 n.a.: Not available All figures in Rs crore except ROTA, and ROCE, which are in percentage

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP		TOTAL ASSETS 2002-03	ROTA 2002-03	SALES		NET PROFITS		ROCE 2002-03		
		H1 2003-04	Rank 2002	H1 2002-03	2002-03	2001-02			2002-03	Rank	2001-02	2002-03		Rank	2001-02
251	SRF	188.22	246	153.87	156.29	109.06	863.10	3.96	882.35	112	747.40	31.89	176	27.29	16.44
252	TATA FINANCE	187.34	219	171.55	145.95	112.88	2,663.02	-5.54	472.51	218	354.85*	-49.67	479	-117.46*	23.83
253	RICO AUTO INDS.	186.27	269	138.95	133.10	79.55	179.84	11.57	448.98	228	352.23*	18.42	251	13.59*	39.55
254	TAMILNADU PETROPRODUCTS	186.13	210	187.13	183.45	150.69	963.02	2.01	743.87	133	783.72	23.03	218	50.15	12.43
255	ZENSAR TECHNOLOGIES	184.97	159	264.59	235.58	159.70	107.56	9.54	96.65	433	70.29	8.16	350	11.22	13.25
256	VESUVIUS INDIA	184.07	290	126.94	128.76	75.90	118.26	15.88	106.67	421	90.47	16.61	271	13.73	33.46
257	BHUSHAN STEEL & STRIPS	183.79	329	97.89	107.47	54.72	1,537.33	3.81	1,262.56	70	1,139.19	21.04	227	40.14	10.37
258	ITC HOTELS	183.44	257	145.77	141.64	163.73	292.37	-0.77	162.54	391	184.09*	-3.12	446	12.69*	0.02
259	ALOK INDUSTRIES	183.15	440	52.96	70.41	28.62	740.83	6.05	631.66	162	493.05*	37.51	156	29.47*	21.09
260	GRINDWELL NORTON	182.94	292	124.96	123.63	84.59	236.84	7.65	227.30	347	197.40	18.46	250	6.64	21.49
261	CLARIANT (INDIA)	182.59	247	152.27	157.04	109.48	173.02	9.18	344.07	277	306.19	19.58	238	20.05	36.53
262	CENTURION BANK	182.26	267	140.28	132.22	140.94	3,253.93	-0.60	453.98	227	547.34	-25.36	471	-161.84	162.46
263	ABAN LOYD CHILES OFFSHORE	181.55	391	70.32	86.30	24.24	581.09	3.69	244.27	335	201.37	9.08	340	13.05	19.39
264	BLUE STAR	181.37	288	128.28	131.14	88.72	308.36	7.52	581.83	182	501.04	31.41	180	27.45	38.96
265	BLUE DART EXPRESS	181.22	216	179.89	171.94	196.86	216.07	10.07	315.14	293	286.81	16.80	266	18.01	23.25
266	TRANSWORLD INFOTECH	181.18	191	209.51	193.51	289.66	20.22@	23.49@	12.50@	480	7.98*	4.27@	391	2.49*	26.74@
267	DEEPAK FERTILISERS	181.05	279	133.57	132.93	122.30	775.97	8.04	574.32	183	530.97	63.93	96	48.46	27.13
268	RECRON SYNTHETICS	179.06	450	47.29	48.08	32.93	399.65	-2.64	634.12	161	585.24	-19.83	466	1.08	-0.84
269	SOUTH INDIAN BANK	178.43	276	136.08	130.52	106.07	7,628.66	0.67	816.82	123	735.90	72.33	87	62.41	147.09
270	WELSPUN INDIA	177.94	218	173.75	138.13	193.33	481.77	3.04	260.83	320	336.43	11.47	315	-55.33	16.60
271	MOREPEN LABORATORIES	177.89	107	456.17	355.98	721.23	1,201.39	3.93	502.52	202	432.71*	54.00	110	73.20*	17.76
272	PANTALOON RETAIL (INDIA)	175.45	362	81.93	83.29	30.23	330.87	2.38	280.16	309	177.30	7.03	365	6.40	8.93
273	BOC INDIA	174.33	286	129.61	126.71	95.42	436.56	0.53	322.59	287	303.79	16.33	273	2.58	12.69
274	TATA TELECOM	174.24	181	225.27	201.54	110.78	249.03	9.36	327.72	284	265.89	18.56	248	15.68	33.84
275	UNICHEM LABORATORIES	174.04	190	210.36	189.84	146.91	245.46	11.07	325.54	286	301.69	27.03	204	30.76	30.03

■ FY-ended Dec 31, 2002 □ FY-ended Mar 31, 2002 ● FY-ended Nov 30, 2002 ▼ FY-ended Sep 30, 2001 ◆ FY-ended Mar 31, 2001
 ■ FY-ended Dec 31, 2001 ◻ FY-ended Jun 30, 2003 ○ FY-ended Nov 30, 2001 ◆ FY-ended Jul 31, 2002 ◆ FY-ended Jun 30, 2000
 ■ FY-ended Mar 31, 2003 ◆ FY-ended Jun 30, 2002 ▲ FY-ended Sep 30, 2002 ◆ FY-ended Oct 31, 2002 □ FY-ended Dec 31, 2000
 N.A.: Not traded on BSE for the relevant period \$ Unaudited, interim results ROTA: Return on total assets ROCE: Return on capital employed
 ☒ FY-ended June 30, 2001 * FY-ended Mar 1999 # FY-ended Mar 31, 1994 ☆ 15 months-ended Jun 30, 2000 ◆ FY-ended Jun 30, 1998
 X FY-ended Mar 31, 2000 ** FY-ended Mar 31, 1998 @ FY-ended Jun 30, 1999 ✱ FY-ended Oct 31, 2001 ◆ 9 months ended Dec 31, 2001
 XX FY-ended Sep 30, 2000 * 18 months ended Mar 31, 2002 % FY-ended Mar 31, 1997 ☒ 18 months-ended Mar 31, 2001 ◆ 9 months ended Mar 31, 2002
 n.a.: Not available All figures in Rs crore except ROTA, and ROCE, which are in percentage

AD

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP		TOTAL ASSETS	ROTA	SALES		NET PROFITS		ROCE		
		H1 2003-04	Rank 2002	H1 2002-03	2002-03	2001-02			2002-03	Rank	2001-02	2002-03		Rank	2001-02
276	JINDAL PHOTO FILMS	173.22	284	131.18	121.87	105.99	391.69	8.04	399.13	251	456.28*	20.72	229	35.51*	7.82
277	DAEWOO MOTORS INDIA	173.08	186	212.48	164.45	209.86	3,692.16	-11.27	284.74	305	1,156.65*	-325.19	496	-196.42*	-5.53
278	GAMMON INDIA	172.52	300	117.81	122.39	72.22	766.13	2.79	727.21	137	514.67	18.81	246	19.19	39.08
279	ABHISHEK INDUSTRIES	172.09	273	136.51	140.15	30.18	466.40	4.19	357.37	266	492.31	19.05	244	2.54	13.91
280	KESORAM INDUSTRIES	171.56	280	133.17	127.70	128.92	1,132.84	2.98	1,417.09	60	1,357.75	28.52	197	41.37	12.98
281	ONDEO NALCO INDIA	169.90	298	119.63	141.93	89.47	74.75	7.50	73.97	488	64.71	8.14	351	4.31	24.99
282	UNITED BREWERIES	168.80	n.a.	n.a.	186.58	n.a.	n.a.	n.a.	n.a.	495	n.a.	n.a.	443	n.a.	n.a.
283	HEG	168.40	294	123.02	115.04	121.56	623.83	4.92	509.29	199	545.24*	30.94	182	40.11*	19.46
284	BAYER ABS	166.57	328	99.46	109.04	53.67	265.41	8.85	350.97	273	282.88	23.18	217	14.27	35.32
285	JINDAL POLYESTER	165.88	301	115.49	119.82	39.07	519.41	6.16	643.98	157	620.07*	32.91	174	12.34*	12.55
286	LML	165.67	234	161.45	158.51	85.68	601.13	-12.41	542.87	189	633.75*	-44.39	477	-41.29*	0.32
287	SHASUN CHEMICALS & DRUGS	165.40	398	68.22	67.99	41.57	207.55	8.34	247.29	333	219.76	16.14	275	12.03	25.15
288	CHETTINAD CEMENT CORPN.	165.08	236	160.66	129.89	n.a.	572.11	-0.88	246.68	344	222.85*	-11.51	459	7.41*	7.39
289	EMAMI	163.87	207	190.25	174.43	n.a.	93.83	2.90	198.65	367	182.62	1.35	419	-0.07	7.46
290	ELGI EQUIPMENTS	163.19	336	93.34	89.72	47.01	161.84	8.29	251.79	330	223.45	11.36	318	10.70	25.35
291	PAPER PRODUCTS	163.11	289	127.78	138.48	65.10	240.00	11.00	379.55	258	331.52	25.60	208	15.25	24.53
292	PSL	160.64	315	108.34	110.68	69.81	416.33	8.52	675.14*	149	258.06**	28.71*	195	17.37**	29.14*
293	UCAL FUEL SYSTEMS	160.42	378	74.99	90.88	37.28	146.75	11.82	212.62	358	191.80*	16.75	268	13.93*	24.78
294	HINDUSTAN CONSTRUCTION CO.	155.16	252	148.81	138.03	70.28	1,007.42	2.90	589.73	174	397.51*	28.66	196	42.75*	24.84
295	NARMADA CEMENT CO.	152.28	369	79.33	94.92	56.08	209.39	-8.99	257.07	324	244.69*	-15.80	465	-20.54*	4.13
296	NAHAR SPINNING MILLS	151.93	307	113.30	114.26	68.21	746.97	3.01	395.29	253	372.92*	18.29	255	22.86*	9.44
297	KSB PUMPS	151.16	311	110.56	109.00	86.40	210.06	5.30	248.05	332	173.92**	12.71	302	7.03**	20.63
298	CIBA SPECIALTY CHEMICALS (INDIA)	150.30	266	141.87	142.33	81.96	332.07	4.39	503.55	201	492.69	19.13	243	37.68	17.19
299	DCM SHRIRAM CONSOLIDATED	147.06	335	93.53	91.06	95.07	913.14	6.11	1,152.85	81	1,056.16	56.61	106	17.01	20.01
300	T SPIRITUAL WORLD	143.88	271	138.03	160.21	92.66	21.10	0.09	2.82	486	2.12*	0.02	440	0.22*	0.19

■ FY-ended Dec 31, 2002 □ FY-ended Mar 31, 2002 ● FY-ended Nov 30, 2002 ▼ FY-ended Sep 30, 2001 ◆ FY-ended Mar 31, 2001
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 ☒ FY-ended June 30, 2001 * FY-ended Mar 1999 # FY-ended Mar 31, 1994 ☆ 15 months-ended Jun 30, 2000 ◆ FY-ended Jun 30, 1998
 X FY-ended Mar 31, 2000 ** FY-ended Mar 31, 1998 @ FY-ended Jun 30, 1999 ☆ FY-ended Oct 31, 2001 ◆ 9 months ended Dec 31, 2001
 XX FY-ended Sep 30, 2000 * 18 months-ended Mar 31, 2002 % FY-ended Mar 31, 1997 ☆ 18 months-ended Mar 31, 2001 ◆ 9 months ended Mar 31, 2002
 n.a.: Not available All figures in Rs crore except ROTA, and ROCE, which are in percentage

HOW WE ARRIVED AT THE BT 500

THE METHOD BEHIND THIS YEAR'S RANKING of the BT 500 is very much the same as the one used the year before. The deciding metric in the ranking of the top 500 companies is their average market capitalisation on the Bombay Stock Exchange (BSE) for the first half of the current financial year—i.e., the period between April 1 and September 30, 2003. Alongside, we have provided the average market capitalisation for the last two fiscal years to give the readers a sense of the changes that have been happening in the market. For those interested in comparisons, we have also given the rankings of these companies in terms of sales and net profit for the financial year 2002-03. Government-owned companies, banks and financial institutions have been dealt with separately, though the parameters used and the method used to rank them are much the same.

How We Did It

The Mumbai-based Centre for Monitoring Indian Economy helped us create the database for our

THE ARITHMETIC

- Began with a universe of 5,253 companies. Separated state-owned public sector companies, banks and FIs.
- Of a master sample of 1,450 companies, only 1,354 traded on a minimum 20 per cent of the 127 trading days on the BSE in the first half.
- Aggregated the daily market capitalisation of each company on all traded days and divided the resultant figure by the number of days on which trading took place.
- Ranked the 500 most valuable companies on the basis of average market capitalisation.
- Companies were also ranked on sales and net profit for the sake of comparison.

study. To arrive at our listing, we began with a master sample of 5,253 companies selected on the basis of their market capitalisation on BSE. Where the market capitalisation of a company on BSE wasn't available, that on the National Stock Exchange was taken. Government-owned companies and banks were excluded and ranked separately. After this exclusion, we were left with 1,450 companies. Companies that were not traded on a minimum of 20 per cent of the 127 days in the first half of the fiscal were excluded. This reduced the number of companies to 1,354. The companies' market capitalisation were calculated on each trading day between April 1, 2003, to September 30, 2003. The average market capitalisation for these companies between April 1, 2002, and September 30, 2002 were then calculated and these companies ranked on that basis. These values were then aggregated and divided by the number of days on which each scrip actually traded. Having thus arrived at the average market capitalisation, the 500 most valuable companies were then identified and ranked. While the main rankings are based on the average market capitalisation for the first half of the current fiscal year, we have not lost sight of other critical parameters.

The Other Parameters

Variables such as total assets, return on total assets (ROTA), sales, net profits, and return on capital employed (ROCE), have

been taken into account along with average market capitalisation. For most companies, the financial year ending is on March 31. Where there are exceptions, we have mentioned so. The reason we have chosen average market capitalisation over others as the deciding metric is simple: A company's market value is universally recognised as a variable that factors in not just present performance, but also future prospects. Variables such as assets or sales or net profits, on the other hand, fail to provide an idea of the company's ability to perform in the future.

The Definitions

All the definitions used in the computation and the presentation of BT-500 are standard. They are as follows:

- SALES:** Operating sales, excluding other income.
- NET PROFITS:** Profits after tax, interest and depreciation.
- MARKET CAPITALISATION:** Stock price multiplied by the number of shares outstanding.
- TOTAL ASSETS:** Fixed assets plus current assets.
- RETURN ON TOTAL ASSETS:** Net profit divided by total assets.
- RETURN ON CAPITAL EMPLOYED:** Profit (usually profit before interest and tax) as a percentage of the capital employed (fixed assets + circulating capital - current liabilities).

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP		TOTAL ASSETS	ROTA	SALES		NET PROFITS		ROCE		
		H1 2003-04	Rank 2002	H1 2002-03	2002-03	2001-02			2002-03	Rank	2001-02	2002-03		Rank	2001-02
301	PREMIER INSTRUMENTS & CONTROLS	143.61	387	71.28	75.74	64.81	302.65	3.06	356.40	268	295.40	1.48	418	9.05	14.08
302	ORIENTAL HOTELS	143.15	308	112.84	119.94	106.33	291.26	2.71	97.25	432	91.99	5.38	386	8.41	4.42
303	BLUE CHIP INDIA	143.08	487	1.66	44.82	n.a.	12.85	-0.32	0.06	494	0.12	0.02	440	0.01	0.24
304	WIMCO	143.02	299	118.84	116.45	32.68	160.38	2.70	166.98	387	181.10	6.96	367	8.08	19.14
305	ELECTROLUX KELVINATOR	142.20	228	166.41	145.11	96.86	512.82	-28.83	487.31	212	476.56	-170.34	491	-144.36	-84.31
306	WARTSILA INDIA	141.31	270	138.82	139.52	113.99	297.19	6.35	261.08	319	294.55	18.11	256	12.73	37.06
307	COSMO FILMS	140.70	334	94.59	103.93	29.30	207.43	10.19	160.40	393	130.48	17.60	259	11.09	24.23
308	JK PAPER	139.33	274	136.47	118.90	n.a.	941.66	1.31	626.90	164	653.80	16.98	263	30.34	10.74
309	DALMIA CEMENT (BHARAT)	139.10	296	122.26	113.82	110.50	631.28	4.33	418.88	236	414.04	25.46	210	28.80	15.22
310	COROMANDEL FERTILISERS	138.47	259	145.24	135.07	115.20	562.37	4.53	593.23	172	666.70	27.03	204	45.54	20.34
311	CARBORUNDUM UNIVERSAL	138.24	332	94.79	96.59	74.24	338.17	5.94	295.58	300	298.09	36.55	158	21.52	32.30
312	CRANES SOFTWARE INTL.	138.07	n.a.	n.a.	81.56	n.a.	0.65	-2.20	5.90	484	10.67	0.07	433	0.06	22.00
313	SONATA SOFTWARE	137.31	217	175.16	171.43	166.47	154.40	10.90	92.09	436	90.47	15.58	282	17.80	13.53
314	SHYAM TELECOM	136.55	158	266.33	215.80	191.36	323.95	0.13	24.11	477	210.82	0.27	429	9.59	1.89
315	GODREJ INDUSTRIES	136.27	317	106.00	94.44	92.14	721.84	4.58	707.78	139	557.86	34.21	164	31.10	20.96
316	OSWAL CHEMICALS & FERTILIZERS	135.73	244	154.59	134.61	143.54	4,044.52	-0.58	1,943.22	42	614.44	-21.80	468	17.17	12.29
317	AMBUJA CEMENT RAJASTHAN	135.42	309	111.25	95.90	133.25	426.20	-7.64	284.67	306	302.48	-31.17	474	-59.63	10.98
318	WEST COAST PAPER MILLS	135.27	384	71.79	76.17	42.31	431.04	10.65	523.44	194	489.68	36.04	160	31.86	24.96
319	INDIA GLYCOLS	134.73	370	79.24	86.16	57.65	413.66	3.04	184.02	376	195.91	10.36	329	16.70	9.41
320	ALSTOM	134.52	318	105.95	101.12	61.80	376.17	1.97	517.09	197	430.57	6.54	472	-2.07	11.01
321	MUNJAL SHOWA	133.03	245	154.21	137.13	67.93	196.28	13.72	416.88	239	368.54	21.39	225	25.07	34.41
322	HOTEL LEELAVENTURE	132.98	324	101.61	96.11	90.09	1,247.36	-0.48	134.42	404	86.64	15.77	278	-2.58	7.67
323	SWARAJ MAZDA	132.38	383	71.88	72.65	32.70	159.89	4.40	336.95	279	271.42	6.77	369	3.99	33.44
324	CEAT	131.70	305	113.62	110.23	72.61	1,279.95	-0.78	1,382.49	63	1,198.22	2.40	408	-13.72	17.94
325	INDRAPRASTHA MEDICAL CORPN.	131.54	291	125.33	117.58	122.22	215.59	5.49	156.13	395	140.05	11.19	319	8.96	18.68
326	INDO NATIONAL	131.15	297	120.91	124.43	75.78	143.90	13.72	319.57	290	284.03	18.52	249	16.92	31.67
327	BANNARI AMMAN SUGARS	129.97	256	145.90	135.88	103.76	467.38	4.90	415.09	241	285.89	21.19	226	17.78	22.96
328	GRAPHITE INDIA	129.62	365	81.61	81.55	26.60	654.76	4.60	411.46	242	369.47	33.39	167	33.70	13.01
329	BLUE STAR INFOTECH	129.45	226	166.48	160.20	54.24	56.41	31.55	63.49	457	52.21	16.86	265	12.34	53.47
330	HONDA SIEL POWER PRODUCTS	129.01	306	113.50	116.86	68.30	185.95	9.29	180.78	377	187.15	20.44	231	23.22	21.64
331	LAKSHMI AUTO COMPONENTS	128.40	321	102.48	99.06	37.10	152.33	14.51	193.22	369	133.27	20.37	233	11.31	39.48
332	RAY BAN SUN OPTICS INDIA	128.20	263	144.29	139.91	93.99	77.19	2.53	25.60	476	25.03	2.25	411	0.69	5.65
333	ARVIND REMEDIES	127.87	314	108.40	129.47	48.99	73.37	3.57	101.80	425	84.51	2.37	409	3.32	18.57
334	ATUL	127.31	358	83.34	88.59	42.96	742.11	4.20	643.75	158	596.72	44.07	132	16.98	19.83
335	GE CAPITAL TRANSPORTATION FIN. SVS	126.12	n.a.	n.a.	n.a.	n.a.	532.04	0.81	53.55	465	40.11	4.12	394	3.90	16.24
336	SUPREME PETROCHEM	125.28	341	91.40	81.99	52.25	477.21	2.56	848.36	120	826.73	12.65	304	-20.39	18.15
337	RAMA NEWSPRINT & PAPERS	122.89	326	99.94	91.14	80.25	785.91	-4.53	200.63	365	280.52	-14.54	464	15.10	2.77
338	GARDEN SILK MILLS	122.70	342	90.45	96.16	44.00	540.75	3.69	481.19	214	461.52	-4.77	449	20.04	3.80
339	USHA MARTIN	122.57	368	80.32	90.19	71.19	1,683.75	0.28	959.41	100	1,073.45	8.22	349	6.03	10.28
340	TATA METALIKS	122.15	403	66.95	67.44	32.96	85.38	16.94	131.71	407	114.96	14.62	289	11.30	54.57
341	LAKHANI INDIA	122.09	262	144.37	139.91	144.84	102.58	1.13	79.12	444	71.08	1.13	420	0.98	8.80
342	SSI	121.23	201	198.84	161.59	356.01	955.50	0.86	264.28	317	410.52	9.75	335	55.80	2.07
343	SUPREME INDUSTRIES	120.93	349	86.16	89.59	46.73	515.19	1.57	675.22	147	536.35	11.06	324	2.80	17.79
344	SILVERLINE TECHNOLOGIES	120.27	123	380.17	319.08	507.17	1,251.07	15.10	272.72	313	195.33	131.47	42	70.16	16.38
345	MUKTA ARTS	119.47	177	233.00	195.77	217.00	152.55	3.95	32.57	474	38.34	7.13	364	13.90	7.28
346	TVS ELECTRONICS [MERGED]	118.79	255	146.56	133.11	53.97	162.62	1.03	216.12	356	224.22	1.62	413	4.23	17.15
347	FAG BEARINGS INDIA	117.01	353	84.67	86.17	72.84	225.34	9.25	280.90	308	256.01	20.36	234	15.74	28.79
348	VARDHMAN SPINNING & GENERAL MILLS	116.64	380	72.59	75.98	44.66	753.56	2.42	622.95	166	592.76	21.02	228	5.17	13.50
349	TATA COFFEE	116.48	327	99.62	92.90	76.42	250.25	3.99	167.17	386	175.85	20.20	235	9.14	18.00
350	JAGATJIT INDUSTRIES	116.29	213	182.17	154.51	156.21	309.94	4.91	458.74	225	416.66	19.43	240	22.21	22.40

■ FY-ended Dec 31, 2002 □ FY-ended Mar 31, 2002 ● FY-ended Nov 30, 2002 ▼ FY-ended Sep 30, 2001 ◆ FY-ended Mar 31, 2001 □ FY-ended Dec 31, 2000 XX FY-ended Sep 30, 2000 X FY-ended Dec 31, 1999 % FY-ended Mar 31, 1997 ◇ FY-ended Mar 31, 1993 ⊙ 9 months-ended Mar 31, 2002
 ■ FY-ended Dec 31, 2001 ▶ FY-ended Jun 30, 2003 ○ FY-ended Nov 30, 2001 ◆ FY-ended Jul 31, 2002 ◆ FY-ended Jun 30, 2000 ⊙ FY-ended Jun 30, 2001 * FY-ended Mar 31, 1999 # FY-ended Mar 31, 1994 ○ FY-ended Nov 30, 2000 ◆ FY-ended Jun 30, 1998 ⊙ 15 months-ended Mar 31, 2003
 ■ FY-ended Mar 31, 2003 ▶ FY-ended Jun 30, 2002 ▲ FY-ended Sep 30, 2002 + FY-ended Oct 31, 2002 * FY-ended Dec 31, 2001 X FY-ended Mar 31, 2000 ** FY-ended Mar 31, 1998 @ FY-ended Jun 30, 1999 X FY-ended Oct 31, 2001 * FY-ended Mar 31, 1996
 N.A.: Not traded on BSE for the relevant period \$ Unaudited, interim results ROTA: Return on total assets ROCE: Return on capital employed n.a.: Not available All figures in Rs crore except ROTA, and ROCE, which are in percentage

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP		TOTAL ASSETS	ROTA	SALES		NET PROFITS		ROCE		
		H1 2003-04	Rank 2002	H1 2002-03	2002-03	2001-02			2002-03	Rank	2001-02	2002-03		Rank	2001-02
351	CITY UNION BANK	115.54	390	70.50	74.85	51.29	2,629.71	1.40	277.60	310	252.32	33.38	169	28.44	134.25
352	CHOLAMANDALAM INVESTMENT & FIN. CO.	113.95	405	65.92	68.50	51.25	1,681.49	1.28	237.26	342	207.81	28.14	200	18.78	17.73
353	NATIONAL ORGANIC CHEMICAL INDS.	113.82	303	114.81	98.83	100.07	905.39	-10.92	748.36	130	1,004.29*	-97.64	484	-112.98*	-10.00
354	TANU HEALTH CARE	113.53	442	52.24	51.20	16.66	17.64	1.19	7.79	483	13.38*	0.03	438	-0.37*	0.28
355	WHEELS INDIA	113.50	374	78.19	76.75	73.28	244.72	3.37	320.64	289	334.29*	4.14	493	10.07*	11.42
356	ADLABS FILMS	113.43	241	156.41	138.32	118.46	148.44	13.71	74.08	446	56.92	16.65	270	10.34	28.36
357	JK INDUSTRIES	112.95	363	81.91	84.78	55.50	1,738.27*	0.97*	1,332.55*	67	1,338.27*	16.58*	272	21.48*	10.97*
358	SUNFLAG IRON & STEEL CO.	112.48	372	79.04	80.28	38.00	449.77	1.43	471.59	220	406.49	6.66	370	8.81	10.31
359	HINDUSTAN POWERPLUS	111.96	379	72.61	74.15	52.85	161.97	4.72	195.21	368	180.35	6.29	374	6.46	13.83
360	SOUTH EAST ASIA MARINE ENGG. & CONST.	111.77	n.a.	n.a.	122.38	109.13	182.41	3.74	100.14	428	87.99	10.02	334	7.12	15.22
361	NATCO PHARMA	111.06	473	33.17	38.50	20.41	222.64	-5.73	82.06	443	71.54*	0.45	427	0.36*	15.97
362	ASHOK LEYLAND FINANCE	110.81	355	83.99	87.15	60.73	2,518.12	1.74	351.82	271	303.57	50.88	117	37.64	20.98
363	TELEVISION EIGHTEEN INDIA	110.28	330	94.83	84.97	88.67	136.99	2.99	29.63	475	19.66	3.43	397	3.18	6.74
364	EVEREADY INDUSTRIES (INDIA)	109.33	356	83.78	80.53	81.83	1,351.97	-0.65	944.51	102	883.92	11.13	323	-113.64	11.24
365	SAMTEL COLOR	107.49	253	147.67	133.73	79.23	904.54	1.67	894.26	110	701.91	19.99	236	25.64	15.09
366	SONA KOYO STEERING SYSTEMS	106.83	421	60.06	53.36	28.84	115.03	5.18	219.53	353	205.43	6.06	377	4.77	18.39
367	AARTI INDUSTRIES	105.61	388	71.02	72.35	39.88	372.49	8.84	473.37	217	345.21	29.60	190	27.99	27.98
368	SUBEX SYSTEMS	105.35	385	71.55	69.37	43.61	99.77	11.05	70.01	451	59.18	9.61	337	4.18	15.81
369	GULF OIL CORPN.	104.48	454	45.89	53.97	29.44	395.21	2.05	252.31	329	195.59*	7.70	354	54.64*	15.01
370	FLEX INDUSTRIES	104.26	351	85.10	78.52	51.75	1,058.89	3.38	747.35	132	686.02	35.52	161	28.42	12.40
371	SKANSKA CEMENTATION INDIA	104.19	310	110.78	102.36	61.58	339.30	1.77	305.01	296	198.28	8.33	348	7.80	42.29
372	CHEMPLAST SANMAR	103.93	320	104.73	101.35	62.33	523.23	2.93	536.02	191	508.38	20.63	230	20.82	18.19
373	EXCEL INDUSTRIES	103.57	348	86.21	83.13	53.92	496.09	1.60	490.01	209	422.23*	5.86	380	1.96*	13.12
374	AGRO TECH FOODS	101.99	287	128.77	109.71	131.51	257.47	-0.92	838.73	121	796.08	-12.51	461	1.61	-6.34
375	ANDHRA SUGARS	100.60	376	76.96	69.98	58.39	470.60	5.00	349.16	274	354.98*	4.60	389	21.60*	15.74
376	MEDICORP TECHNOLOGIES INDIA [MERGED]	99.41	470	35.61	46.91	23.51	120.87	-6.41	40.67	471	32.23*	-4.83	450	-3.16*	2.04
377	KALYANI STEELS	98.51	458	42.34	43.18	18.05	458.25	1.16	356.76	267	245.61	5.41	384	3.81	5.59
378	PADMALAYA TELEFILMS	97.58	250	150.59	125.45	84.19	153.83	15.27	88.21	439	66.97	16.99	262	11.82	24.15
379	FORBES GOKAK	97.44	367	80.52	79.41	73.15	443.68	1.72	333.08	282	303.55	11.19	319	9.58	8.22
380	GUJARAT FISCION	97.25	325	100.19	99.53	77.92	5.64*	0.53*	0.68*	491	0.62**	0.03*	438	0.03**	1.41*
381	INSILCO	97.05	354	84.17	79.15	76.99	118.76	3.15	65.44	456	71.58*	3.14	400	9.30*	6.15
382	RANE ENGINE VALVES	96.90	n.a.	n.a.	40.81	n.a.	92.05	9.17	133.63	405	113.12	7.54	358	3.71	24.09
383	SURAT ELECTRICITY CO.	96.57	395	69.96	67.04	40.40	438.35	5.73	824.47	122	659.57	23.87	213	16.25	19.72
384	BAJAJ AUTO FINANCE	96.53	343	90.42	85.36	54.75	794.00	3.37	107.29	420	108.13	28.28	198	33.79	20.31
385	LAKSHMI VILAS BANK	96.31	371	79.16	75.87	52.95	2,870.01	1.10	353.35	269	318.60*	30.22	186	26.74*	107.70
386	TIMEX WATCHES	96.29	332	94.79	86.76	57.14	99.43	-21.28	76.91	445	63.26	-23.68	469	-25.12	-111.49
387	BAJAJ HINDUSTHAN	96.02	441	52.70	52.37	44.58	251.50	4.79	620.45	167	329.51*	6.22	375	4.01*	25.48
388	BPL	95.68	235	160.78	137.28	143.63	1,692.40	2.37	1,297.94	69	1,645.83*	37.90	153	81.15*	12.42
389	FOSECO INDIA	95.60	434	54.79	59.45	64.76	70.37	8.54	89.25	438	98.49	10.72	325	-3.41	30.00
390	OMAX AUTOS	95.03	375	77.68	70.95	19.85	127.41	12.37	373.58	260	264.57*	12.32	307	8.26*	49.18
391	MAHARASHTRA SCOOTERS	94.54	346	89.10	82.00	28.76	220.09	0.49	62.89	458	121.02	0.87	423	5.04	1.40
392	VARUN SHIPPING CO.	94.37	406	65.81	67.06	41.68	542.19	1.35	230.26	344	212.75	11.38	317	13.84	7.75
393	POLYPLEX CORPORATION	93.71	457	43.40	46.19	24.90	208.29	8.78	160.15	394	143.51	16.69	269	9.06	23.36
394	GUJARAT FLUOROCEMICALS	92.70	396	69.71	74.04	43.77	326.07	7.45	138.46	401	125.59	33.37	170	31.07	16.27
395	WOCKHARDT LIFESCIENCES	92.37	322	102.01	94.24	64.21	547.19	-4.53	147.48	398	197.96	15.78	277	-27.96	10.30
396	OCL INDIA	91.24	474	32.62	38.11	36.12	414.13	5.00	367.22	263	310.69	18.33	254	6.74	16.31
397	NAVA BHARAT FERRO ALLOYS	91.14	479	30.91	35.01	16.75	368.37	7.46	418.60	237	297.05	34.92	163	17.24	25.58
398	SAINT-GOBAIN SEKURIT INDIA	90.81	350	85.73	74.59	56.83	75.31	-13.60	51.15	467	41.54	-10.34	457	-10.53	-32.93
399	GOETZE (INDIA)	90.47	411	63.57	58.03	45.42	385.64	3.57	242.61	339	183.26*	11.39	316	0.01*	17.77
400	MAN INDUSTRIES (INDIA)	90.32	484	20.24	27.88	12.19	158.10	2.47	161.55	392	94.30*	3.50	396	1.13*	17.42

■ FY-ended Dec 31, 2002 □ FY-ended Mar. 31, 2002 ● FY-ended Nov. 30, 2002 ▼ FY-ended Sep 30, 2001 ◆ FY-ended Mar. 31, 2001
 ■ FY-ended Dec 31, 2001 □ FY-ended Jun. 30, 2003 ○ FY-ended Nov. 30, 2001 ◆ FY-ended Jul. 31, 2002 ◆ FY-ended Jun. 30, 2000
 ■ FY-ended Mar. 31, 2003 ◆ FY-ended Jun. 30, 2002 ▲ FY-ended Sep 30, 2002 ◆ FY-ended Oct. 31, 2002 ◆ FY-ended Dec. 31, 2001
 N.A.: Not traded on BSE for the relevant period \$ Unaudited, interim results ROTA: Return on total assets ROCE: Return on capital employed
 □ FY-ended Dec. 31, 2000 □ FY-ended June 30, 2001 □ FY-ended Dec. 31, 2000 □ FY-ended Mar. 31, 2000 □ FY-ended Sep. 30, 2000 □ FY-ended Dec. 31, 1999 □ FY-ended Mar. 31, 1999 □ FY-ended Nov 30, 2000 □ FY-ended Mar. 31, 1997
 □ FY-ended Jun 30, 1998 □ FY-ended Jun 30, 2000 □ FY-ended Oct 31, 2001 □ FY-ended Mar 31, 1996 □ 6 months ended Mar 31, 2001
 □ 18 months ended Sep. 30, 2002 □ 15 months ended Jun 30, 2002
 All figures in Rs crore except ROTA, and ROCE, which are in percentage

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP		TOTAL ASSETS	ROTA	SALES		NET PROFITS		ROCE		
		H1 2003-04	Rank 2002	H1 2002-03	2002-03	2001-02			2002-03	Rank	2001-02	2002-03		Rank	2001-02
401	EVEREST INDUSTRIES	89.48	467	37.31	39.12	35.43	195.82*	6.02	209.91*	359	136.72**	9.51*	338	-1.99**	18.53*
402	KOTHARI PRODUCTS	88.72	338	92.97	86.74	67.43	253.91*	40.56*	282.40*	307	213.50*	91.71*	71	32.58*	58.69*
403	PHOENIX LAMPS INDIA	88.57	445	51.26	53.88	15.42	134.70*	5.83*	96.41*	434	86.96*	7.74*	352	3.49*	11.36*
404	KIRLOSKAR BROTHERS	87.80	453	46.85	58.94	31.00	506.49	3.20	492.11	207	385.69	14.27	293	12.28	17.20
405	KPIT CUMMINS INFOSYSTEMS	87.75	373	78.91	81.91	22.40	50.89	16.00	72.51	450	47.84	6.79	368	1.98	27.13
406	GREAVES	87.12	456	45.50	45.62	28.59	621.0†	-2.05‡	410.41‡	243	863.43‡	-77.28‡	482	-92.61‡	-19.84‡
407	RALLIS INDIA	87.11	316	106.53	94.14	49.14	752.03	-9.89	909.74	106	1,058.02	-77.27	481	58.74	-8.20
408	DENSO INDIA	86.87	389	70.79	66.57	38.13	163.09	3.44	256.46	326	250.56	5.48	383	9.18	13.05
409	SANDESH	86.84	360	82.72	80.71	66.63	165.43*	11.34*	136.56	402	137.55	18.36	253	12.72	28.54
410	TATA SPONGE IRON	85.49	452	46.98	49.13	26.79	120.31	14.89	165.54	388	143.32	18.39	252	6.41	35.48
411	SWARAJ ENGINES	85.45	323	101.66	91.83	101.37	88.87*	19.57*	132.64*	406	137.86*	16.26*	274	16.04*	59.62*
412	GABRIEL INDIA	85.01	472	34.64	41.27	22.60	274.24	4.64	379.13	259	310.23	11.73	311	3.96	20.55
413	ZUARI INDUSTRIES	84.87	381	72.58	65.94	58.01	1,012.92*	1.19*	1,234.41*	73	1,214.48*	12.65*	304	23.70*	9.67*
414	SANGHVI MOVERS	84.84	436	54.30	53.24	4.94	84.43*	1.23*	21.70*	479	23.35*	0.07*	433	0.10*	6.75*
415	NAHAR EXPORTS	84.64	409	63.85	63.63	52.32	398.46*	3.84*	420.99*	235	442.91*	6.31*	373	22.17*	8.64*
416	KOPRAN	84.61	345	89.74	80.44	60.00	434.12*	6.80*	237.97*	341	225.02*	8.65*	344	14.41*	13.95*
417	ELGITREAD (INDIA)	84.52	361	82.01	76.82	77.78	159.86	5.47	97.62	431	90.61	10.51	326	12.57	15.13
418	AZTEC SOFTWARE & TECHNOLOGY SERVICES	84.29	224	168.14	141.98	226.96	114.88	-9.71	43.91	469	70.27	-6.18	451	13.79	-5.80
419	MUNJAL AUTO INDS.	84.12	394	70.04	59.51	42.43	75.60*	19.07*	122.87*	413	81.32*	11.94*	309	4.40*	59.16*
420	NOIDA TOLL BRIDGE CO.	83.84	n.a.	n.a.	91.51	n.a.	405.84*	-2.37*	1.16*	487	0.00*	-4.73*	448	0.00*	0.14*
421	GUJARAT SIDHEE CEMENT	83.37	425	58.34	55.15	47.30	240.59	-7.57	175.80	381	173.60	163.67	34	-30.78	138.54
422	HBL NIFE POWER SYSTEMS	82.59	451	47.23	48.10	35.09	211.28	5.89	202.86	363	175.34	10.29	332	11.54	17.96
423	NRB BEARINGS	82.31	431	55.60	56.18	35.04	167.55	7.81	170.05	384	150.76	13.01	300	9.17	23.28
424	KREBS BIOCHEMICALS	81.86	410	63.80	60.51	50.89	122.61*	12.84*	72.99*	449	49.07*	14.48*	292	13.74*	23.37*
425	S KUMARS NATIONWIDE	81.52	331	94.81	79.10	93.23	1,471.40*	-8.46*	810.00*	124	718.56*	-107.41*	486	21.82*	2.88*
426	ANDHRA PRADESH PAPER MILLS	81.30	438	53.87	51.16	43.59	439.30	3.47	408.60	246	423.76	19.04	245	13.69	14.65
427	SEARCH CHEM INDS.	81.10	433	55.18	56.70	16.90	510.49*	-11.00*	171.76*	383	253.68*	-10.96*	458	-39.87*	14.20*
428	UTTAM GALVA STEELS	80.68	455	45.57	46.21	13.27	757.88	3.09	859.69	117	595.70	10.30	331	-20.89	13.79
429	GEORGE WILLIAMSON (ASSAM)	80.62	340	92.09	86.72	112.92	162.51*	5.52*	178.48*	380	189.69*	7.72*	353	15.59*	13.41*
430	GOODYEAR INDIA	80.47	366	81.58	72.26	66.63	324.08*	-4.58*	662.53*	154	572.81**	-12.69*	462	-36.98**	3.25*
431	RUCHI SOYA INDS.	80.47	407	65.59	63.91	58.53	844.66*	3.44*	2,840.05*	28	2,594.99*	27.33*	203	26.13*	21.33*
432	PATEL ENGINEERING	79.98	347	86.79	79.85	82.12	217.27*	10.18*	229.92*	345	217.66*	15.71*	280	20.12*	47.59*
433	LLOYDS STEEL INDS.	79.55	462	41.56	41.60	17.84	2,033.14	-11.19	645.77	156	345.92	-234.45	495	-232.09	-26.84
434	DEWAN HOUSING FINANCE CORPN.	79.46	432	55.28	58.11	61.90	1,046.75	2.03	130.23	408	115.23	19.62	237	17.07	12.79
435	SILICON VALLEY INFOTECH	79.44	486	13.72	20.49	14.90	28.49*	-0.50*	0.00*	495	0.78*	-0.90*	445	-1.72*	-3.33*
436	REI AGRO	79.13	471	35.48	34.70	33.15	365.60	2.74	497.49	204	386.64	8.65	344	6.86	32.08
437	EICHER	78.79	463	40.54	46.25	21.82	496.96	-2.49	637.16	160	660.23	-9.11	454	-13.17	6.18
438	APTECH	77.98	417	61.51	58.74	n.a.	117.10*	3.42*	114.68*	415	223.79**	4.76*	387	2.23**	4.73*
439	JKI INDUSTRIES	77.71	282	132.13	115.16	142.81	138.61*	7.77*	127.34*	410	75.58*	6.05*	378	10.39*	26.15*
440	SUVEN PHARMACEUTICALS	77.47	476	32.29	36.46	40.90	84.41	7.14	45.20	468	40.41	5.63	382	8.21	19.65
441	SCHENECTADY HERDILLIA	77.40	427	56.83	56.38	17.41	250.91*	5.56*	263.60*	318	301.42*	12.10*	308	-15.62*	25.67*
442	SWIL	77.09	397	68.70	69.24	18.39	1,090.55*	0.00*	0.00*	495	0.00*	0.27*	429	-0.37*	0.04*
443	SOLVAY PHARMA INDIA	77.07	401	67.23	66.39	64.14	47.53*	19.27*	68.61*	452	85.66*	7.56*	357	7.97*	52.69*
444	RAMCO INDUSTRIES	76.98	439	53.55	57.67	49.56	253.94	7.75	190.58	371	190.61	18.60	247	14.03	19.75
445	MOSCHIP SEMICONDUCTOR TECHNOLOGY	75.98	393	70.07	67.80	50.69	39.98*	-17.47*	0.34*	492	1.96	-4.38*	447	0.32	-18.51*
446	TVS AUTOLEC	75.78	480	28.36	31.23	17.97	71.82*	-1.96*	101.95*	424	92.50*	0.18*	431	-3.25*	7.08*
447	INDO RAMA TEXTILES	75.77	n.a.	n.a.	n.a.	n.a.	255.18	2.31	332.20	283	0.00	11.19	319	-0.19	20.91
448	UNITED WESTERN BANK	75.45	392	70.11	68.11	68.25	5,967.95	0.10	604.33	170	635.52	22.49	220	25.76	97.14
449	AMARA RAJA BATTERIES	74.63	339	92.26	81.08	85.74	255.34	3.14	199.86	366	189.04	7.40	361	18.22	7.13
450	RADICO KHAITAN	74.52	n.a.				230.03	8.72	589.37	175	571.25**	23.42	215	14.08**	46.46

■ FY-ended Dec 31, 2002 □ FY-ended Mar. 31, 2002 ● FY-ended Nov. 30, 2002 ▼ FY-ended Sep 30, 2001 ◆ FY-ended Mar. 31, 2001
 ■ FY-ended Dec 31, 2001 □ FY-ended Jun. 30, 2003 ○ FY-ended Nov. 30, 2001 ◆ FY-ended Jul. 31, 2002 ◆ FY-ended Jun. 30, 2000
 ■ FY-ended Mar. 31, 2003 ◆ FY-ended Jun. 30, 2002 ▲ FY-ended Sep 30, 2002 ◆ FY-ended Oct. 31, 2002 ◆ FY-ended Dec. 31, 2001
 N.A.: Not traded on BSE for the relevant period \$ Unaudited, interim results ROTA: Return on total assets ROCE: Return on capital employed
 □ FY-ended Dec. 31, 2000 ×× FY-ended Sep. 30, 2000 × FY-ended Dec 31, 1999 # FY-ended Mar. 31, 1994 #15 months ended Sep 30, 2000 #18 months ended Mar 31, 2002 #15 months ended Mar 31, 2003
 □ FY-ended Jun 30, 2001 * FY-ended Mar. 1999 # FY-ended Mar. 31, 1994 #15 months ended Mar 31, 2002 #15 months ended Mar 31, 2002 † 9 months ended Jun 30, 2002
 × FY-ended Mar. 31, 2000 ** FY-ended Mar. 31, 1998 @ FY-ended Jun 30, 1999 ▲ 9 months ended Dec 31, 2002 † 18 months ended Sep30, 2001 ▲ 9 months ended Dec 31, 2002
 n.a.: Not available All figures in Rs crore except ROTA, and ROCE, which are in percentage

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP		TOTAL ASSETS	ROTA	SALES		NET PROFITS		ROCE		
		H1 2003-04	Rank 2002	H1 2002-03	2002-03	2001-02			2002-03	Rank	2001-02	2002-03		Rank	2001-02
451	COATES OF INDIA	74.27	423	59.56	64.25	52.86	175.07	4.64	229.71	346	213.32	8.74	343	-9.54	17.48
452	CENTRAL INDIA POLYESTERS	74.22	418	61.45	50.91	12.60	256.35	0.94	326.43	285	289.52	3.32	398	-4.82	1.69
453	SINTEX INDUSTRIES	73.59	449	47.52	45.57	38.27	470.91	3.92	416.75	240	322.47	19.22	242	24.14	11.99
454	KIRLOSKAR FERROUS INDS.	73.12	485	18.36	18.56	11.85	304.03	0.45	289.56	303	262.15	2.97	403	-17.59	15.38
455	ANDHRA PETROCHEMICALS	72.37	469	35.90	40.57	18.56	169.55	-6.84	100.60	427	146.03	-9.34	455	-6.71	2.83
456	SPIC	72.16	364	81.66	69.86	64.58	2,894.82	-4.86	1,644.51	49	1,708.13	-375.69	497	-215.51	-13.92
457	PRAKASH INDUSTRIES	72.00	478	31.36	34.26		530.04	-29.08	516.07	198	500.83	-160.68	490	-200.56	0.00
458	NETVISION WEB TECHNOLOGIES	70.75	400	67.31	74.13	38.23	9.96	0.10	0.33	493	0.51	0.01	442	0.02	0.37
459	GARWARE POLYESTER	70.72	412	63.54	63.34	12.18	685.70	0.25	569.95	184	537.01	-14.03	463	-59.54	12.53
460	NELCO	70.68	352	84.84	74.85	27.26	214.81	10.57	190.37	372	88.29	3.03	401	1.34	28.32
461	JINDAL DRILLING & INDS.	70.26	428	56.71	59.19	40.92	74.23	2.44	92.51	435	114.28	1.51	416	-8.32	8.67
462	KANORIA CHEMICALS & INDS.	70.23	415	62.57	67.78	44.72	330.95	4.54	345.97	275	323.72	12.71	302	7.14	13.88
463	KEC INTERNATIONAL	69.50	424	59.32	54.15	31.90	1,361.35	-0.81	741.60	135	509.48	-9.58	456	-64.38	13.18
464	ETC NETWORKS	69.28	359	82.85	83.27	22.72	69.56	20.26	43.79	470	34.83	14.13	294	-12.89	42.86
465	AMTEK INDIA	69.14	447	50.01	54.13	31.97	144.44	6.44	60.56	461	37.12	7.42	359	5.31	15.66
466	ZANDU PHARMACEUTICAL WORKS	69.11	386	71.30	66.54	77.20	67.43	10.90	113.38	416	113.67	7.42	359	7.07	26.89
467	ALBRIGHT & WILSON CHEMICALS INDIA	68.51	414	63.42	63.63	56.65	69.91	9.51	111.66	418	100.81	6.55	371	2.79	24.01
468	HAVELL'S INDIA	68.37	404	66.05	62.32	64.49	185.78	5.64	296.49	299	222.64	8.96	341	8.57	39.57
469	ELDER PHARMACEUTICALS	67.78	465	39.07	36.88	32.90	249.70	2.21	201.73	364	201.73	2.27	410	2.27	12.40
470	ARVIND PRODUCTS	67.67	n.a.	n.a.	15.58	n.a.	510.01	0.20	408.66	245	176.38	0.45	427	-14.10	8.90
471	RELIANCE INDUSTRIAL INFRASTRUCTURE	67.42	444	51.49	51.81	50.95	301.50	2.27	74.05	447	85.03	11.61	313	10.56	13.87
472	SATNAM OVERSEAS	67.27	466	38.15	37.52	32.21	239.95	3.03	340.91	278	252.38	7.57	356	6.67	29.32
473	MONNET ISPAT	65.81	483	22.44	25.44	13.89	199.15	8.62	216.92	355	132.83	15.01	287	5.69	24.97
474	GOODRICKE GROUP	65.70	382	72.19	65.20	68.11	149.59	-1.83	180.51	378	182.24	0.66	426	0.87	7.03
475	SHRIRAM TRANSPORT FINANCE CO.	65.62	464	40.01	44.58	29.00	965.73	2.73	168.51	385	144.61	23.83	214	20.63	20.74
476	TAJ GVK HOTELS & RESORTS	65.61	416	61.85	56.84	72.65	114.86	4.48	60.89	460	52.81	8.58	347	4.34	14.48
477	IVRCL INFRASTRUCTURES & PROJECTS	65.15	429	56.56	55.17	46.12	318.64	4.61	392.00	254	267.62	13.09	299	12.80	27.15
478	SAVITA CHEMICALS	64.55	468	37.12	40.15	25.43	167.08	6.50	253.65	327	216.50	11.18	322	7.82	13.80
479	ESAB INDIA	64.14	399	67.86	63.69	70.58	96.04	-14.27	144.21	399	100.26	-11.62	460	-5.16	-26.25
480	BALKRISHNA INDUSTRIES	64.10	481	26.28	28.33	14.70	203.89	3.74	222.98	448	166.91	5.72	381	2.56	13.45
481	DHANALAKSHMI BANK	64.07	420	60.08	57.64	30.10	2,113.44	0.85	252.49	428	234.06	17.76	258	10.07	117.55
482	UNITECH	63.49	408	64.22	59.45	51.41	859.21	-0.33	212.90	457	176.54	6.97	366	10.53	7.83
483	VASHISTI DETERGENTS	63.32	377	76.00	68.77	63.69	90.67	4.39	52.22	466	197.96	2.69	406	3.86	8.45
484	MID-DAY MULTIMEDIA	62.70	357	83.45	70.59	89.80	107.02	2.64	87.20	440	89.32	2.96	404	3.96	7.82
485	SOLECTRON CENTUM ELECTRONICS	62.27	430	56.22	46.81	28.72	30.91	0.98	22.73	478	34.63	0.68	425	0.81	7.56
486	RANE BRAKE LININGS	62.26	460	41.74	43.44	19.14	133.83	11.97	143.07	400	124.93	14.61	290	20.68	27.86
487	PHILLIPS CARBON BLACK	62.13	482	25.73	26.36	16.64	466.98	1.18	494.49	206	489.83	5.41	384	4.32	17.66
488	THIRUMALAI CHEMICALS	61.48	443	51.51	49.09	27.38	329.82	4.01	275.51	311	258.92	13.10	298	5.97	15.77
489	BRIJLAXMI LEASING & FINANCE	61.35	437	54.03	57.03	20.55	7.59	0.16	0.94	489	0.49	0.04	436	0.05	7.51
490	RAJESH EXPORTS	60.50	412	63.54	62.01	44.97	61.62	19.86	85.52	441	58.08	10.05	333	7.02	50.06
491	HERITAGE FOODS (INDIA)	60.31	475	32.52	35.63	22.35	58.75	21.42	165.07	390	141.49	10.45	328	8.05	48.30
492	DCW	60.25	446	50.42	45.07	21.60	394.06	5.89	564.44	187	575.20	15.02	286	5.63	11.71
493	JAYPEE HOTELS	60.23	422	59.61	55.58	59.66	235.11	0.65	112.07	417	83.66	1.05	421	4.11	23.28
494	MUKAND	60.17	461	41.64	39.91	22.30	1,778.03	-9.13	913.77	105	766.37	-158.14	489	-112.64	3.01
495	MYSORE CEMENTS	59.90	435	54.43	49.60	47.96	458.70	-7.62	461.21	223	418.56	-19.99	467	-60.92	3.11
496	GEODESIC INFORMATION SYSTEMS	59.66	477	31.52	39.87	13.61	11.31	10.26	5.19	485	7.75	1.01	422	0.82	16.12
497	LANCO INDUSTRIES	59.48	448	48.51	47.25	14.63	121.40	-14.09	90.86	437	94.76	-24.29	470	-9.46	-23.08
498	SCHENECTADY-BECK INDIA	59.42	459	42.07	41.56	30.42	67.95	6.50	67.96	453	80.58	4.73	388	8.27	14.30
499	BAFFIN ENGINEERING PROJECTS	59.26	184	218.29	155.67	207.84	7.44	0.00	0.00	495	0.00	0.00	443	0.00	0.00
500	SU-RAJ DIAMONDS & JEWELLERY	59.09	426	58.04	53.87	37.64	677.10	1.86	583.48	180	496.84	13.63	295	9.41	7.15

■ FY-ended Dec 31, 2002 □ FY-ended Mar. 31, 2002 ● FY-ended Nov. 30, 2002 ▼ FY-ended Sep 30, 2001 ◆ FY-ended Mar. 31, 2001 □ FY-ended Dec. 31, 2000 ×× FY-ended Sep. 30, 2000 × FY-ended Dec 31, 1999 % FY-ended Mar 31, 1997 ▲ FY-ended Dec 31, 2002
 ■ FY-ended Dec 31, 2001 ▶ FY-ended Jun. 30, 2003 ○ FY-ended Nov. 30, 2001 ◆ FY-ended Jul. 31, 2002 ◆ FY-ended Jun. 30, 2000 □ FY-ended Jun 30, 2001 * FY-ended Mar. 1999 # FY-ended Mar. 31, 1994 ○ FY-ended Nov 30, 2000 ▲ FY-ended Jun 30, 1998
 ■ FY-ended Mar. 31, 2003 ▶ FY-ended Jun. 30, 2002 ▲ FY-ended Sep 30, 2002 ◆ FY-ended Oct. 31, 2002 ◆ FY-ended Dec. 31, 2001 × FY-ended Mar. 31, 2000 ** FY-ended Mar. 31, 1998 @ FY-ended Jun 30, 1999 × FY-ended Oct 31, 2001 ◆ FY-ended Dec, 2001
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