

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP		TOTAL ASSETS	ROTA	SALES			NET PROFITS			ROCE
		H1 2004-05	Rank 2003	H1 2003-04	2003-04	2002-03			2003-04	Rank	2002-03	2003-04	Rank	2002-03	
51	TATA TELESERVICES (MAHARASHTRA)	2,639.51	55	1,226.24	1,866.55	881.80	2,572.48	-11.71	597.50	182	359.59	-269.68	495	-205.00	-9.20
52	ASHOK LEYLAND	2,596.00	42	1,557.96	2,255.63	1,167.23	2,559.29	7.60	3,393.88	26	2,680.38	193.58	46	120.21	22.00
53	GREAT EASTERN SHIPPING	2,582.33	64	1,038.60	1,763.85	617.76	3,479.45	14.81	1,351.94	74	955.47	471.13	23	227.29	23.24
54	TATA CHEMICALS	2,534.60	47	1,403.02	1,855.05	991.37	3,766.16	6.39	2,544.15	36	1,535.27	220.53	43	196.58	18.76
55	MOSER BAER INDIA	2,404.90	45	1,472.68	2,145.26	1,082.60	3,872.27	11.19	1,508.52	64	1,066.08	324.43	31	237.27	16.80
56	NIRMA	2,352.80	34	2,533.11	2,767.55	1,946.86	2,837.67	8.94	2,208.76	45	2,050.55	259.94	40	215.25	18.05
57	KOTAK MAHINDRA BANK	2,162.21	63	1,066.72	1,621.39	933.62	5,826.56	N.A.	288.42	329	181.18	78.73	106	44.96	25.84
58	CUMMINS INDIA	2,128.88	48	1,397.94	1,749.54	1,030.18	976.03	10.61	932.42	115	831.95	109.27	82	94.31	22.31
59	TATA TEA	2,125.59	54	1,240.19	1,516.67	955.04	1,412.53	5.96	782.68	140	755.60	91.53	94	70.60	12.36
60	CASTROL INDIA	2,109.31	36	2,462.31	2,517.84	2,396.54	644.62 [■]	18.87 [■]	1,171.15 [■]	88	1,151.80 [■]	137.38 [■]	60	152.92 [■]	60.58
61	JAIPRAKASH ASSOCIATES	2,093.84	n.r.	N.A.	N.A.	N.A.	4,783.38	3.79	2,437.00	38	2,515.00	167.00	52	112.00	19.93
62	DABUR INDIA	2,066.95	46	1,437.16	1,820.21	1,374.20	552.66	15.87	1,147.98	91	1,232.30	101.20	87	85.10	30.77
63	HCL INFOSYSTEMS	2,033.74	130	452.32	947.13	317.34	740.84 [■]	7.18 [■]	1,417.90 [□]	71	1,564.85 [■]	120.90 [□]	76	61.73 [■]	24.33
64	MATRIX LABORATORIES	1,999.93	96	617.17	1,119.23	115.91	326.04 [□]	42.99 [□]	537.45	202	399.03	134.63	62	75.05	97.55
65	MPHASIS BFL	1,944.39	61	1,159.68	1,638.54	1,003.64	429.80	12.46	259.97	348	207.99	89.77	98	67.79	15.34
66	GILLETTE INDIA	1,876.31	52	1,290.98	1,660.46	1,061.41	445.05	12.51	363.07	284	383.04	44.82	183	6.46	26.39
67	AUROBINDO PHARMA	1,834.08	73	856.51	1,277.25	509.75	1,657.03 [■]	9.14 [■]	1,341.07 [■]	75	1,190.38 [■]	127.02 [■]	70	103.14 [■]	20.68
68	COLGATE-PALMOLIVE (INDIA)	1,809.68	37	1,882.68	1,924.33	1,832.03	551.55	16.04	939.19	113	947.44	108.00	84	88.66	65.24
69	TVS MOTOR	1,771.85	51	1,331.74	1,801.59	1,045.36	1,291.61	11.78	2,820.21	34	2,704.53	138.49	59	127.95	37.21
70	AVENTIS PHARMA	1,767.93	76	825.62	1,123.50	795.28	468.61 [■]	19.99 [■]	651.60 [■]	170	611.20 [■]	98.60 [■]	90	61.10 [■]	50.10
71	HUGHES SOFTWARE SYSTEMS	1,760.91	71	873.90	1,313.48	632.72	463.16	20.23	358.30	288	220.40	77.40	107	37.90	32.62
72	RELIANCE CAPITAL	1,710.99	74	840.41	1,156.09	654.99	3,502.97	2.56	355.94	289	456.78	105.79	85	102.63	9.97
73	INDIAN HOTELS	1,689.45	65	1,035.49	1,425.72	765.52	2,628.16	1.35	665.23	165	569.27	60.65	140	40.48	6.84
74	DIVI'S LABORATORIES	1,665.01	95	638.18	1,154.79	252.96	384.18	21.54	302.83	317	246.52	72.84	117	54.90	50.75
75	JAMMU & KASHMIR BANK	1,612.56	n.r.	981.96	1,362.93	461.94	21,205.76	N.A.	1,521.25	63	1,427.36	406.33	24	337.76	93.15
76	JINDAL STEEL & POWER	1,602.43	78	787.41	1,168.43	371.80	2,419.17	15.78	1,419.17	70	988.72	305.46	33	145.08	27.82
77	UNITED PHOSPHORUS	1,598.89	100	81.10	379.22	56.70	1,312.54	6.14	848.79	125	91.43 [*]	42.11	191	-27.48 [*]	21.75
78	BRITANNIA INDUSTRIES	1,564.11	49	1,374.10	1,470.95	1,381.24	713.71	8.54	1,439.60	67	1,295.90	118.80	77	99.10	48.82
79	POLARIS SOFTWARE LAB	1,493.28	98	867.49	1,335.41	989.70	580.22	12.09	578.49	191	396.07	67.70	129	54.23	17.45
80	JUBILANT ORGANOSYS	1,462.32	148	353.39	757.19	177.65	866.56	8.85	858.50	123	710.50	80.20	104	48.10	25.07
81	PROCTER & GAMBLE HYG. & HEALTH CARE	1,413.39	66	1,000.15	1,201.21	899.59	481.31 [□]	22.55 [□]	577.24 [□]	192	442.39 [■]	92.17 [□]	93	68.04 [■]	53.52
82	INDIAN RAYON & INDS.	1,398.84	92	778.58	1,044.90	553.22	2,061.30	5.42	1,573.84	62	1,442.42	131.28	68	105.34	13.24
83	NOVARTIS INDIA	1,382.91	79	772.45	967.09	785.77	370.50	13.28	504.94	214	471.70	113.76	81	62.00	56.92
84	ARVIND MILLS	1,317.07	84	706.86	869.68	367.72	2,957.74	3.44	1,435.28	68	1,480.11	96.75	91	129.33	12.33
85	EAST INDIA HOTELS	1,293.16	67	958.01	1,189.27	1,040.87	1,758.55	1.76	445.03	249	383.34	28.17	265	15.47	5.99
86	PFIZER	1,284.25	70	923.01	1,144.65	976.75	448.47 [♦]	6.39 [♦]	474.66 [♦]	230	542.43 ⁺	27.51 [♦]	271	75.94 ⁺	18.39
87	JINDAL VIJAYANAGAR STEEL	1,264.23	53	1,260.05	1,398.60	538.19	7,522.24 [□]	-3.09 [□]	3,279.78	28	2,504.76	528.68	20	-110.67	9.71
88	PUNJAB TRACTORS	1,245.84	69	934.97	1,139.42	869.41	964.95	4.59	597.34	183	545.50	42.02	192	42.30	12.86
89	RAYMOND	1,241.98	83	722.03	927.49	625.23	1,856.12	4.23	1,023.94	106	933.27	132.29	67	90.26	18.33
90	MICRO INKS	1,219.14	147	378.22	741.71	388.09	1,063.30	7.15	622.47	179	592.16	73.24	115	44.04	17.07
91	ADANI EXPORTS	1,179.79	145	382.41	530.25	350.15	2,934.49	0.23	7,078.35	10	2,811.89	124.09	75	88.33	25.33
92	MONSANTO INDIA	1,157.63	101	608.10	837.60	407.86	442.26	18.10	333.30	302	293.91	69.30	126	50.58	29.16
93	INDUSIND BANK	1,138.76	154	403.00	596.72	255.11	15,086.46	N.A.	986.15	108	742.95	262.07	39	90.17	47.42
94	CENTURY TEXTILES & INDS.	1,135.11	82	742.37	919.11	448.13	2,609.60	3.15	2,253.52	43	2,207.33	76.59	109	70.17	12.73
95	GODREJ CONSUMER PRODUCTS	1,119.88	87	691.67	814.35	563.81	189.53	33.68	491.59	225	476.01	64.84	133	53.56	133.31
96	BALLARPUR INDUSTRIES	1,106.77	94	689.94	917.40	510.56	3,057.36 [■]	3.16 [■]	2,054.42 [□]	50	1,947.87 [■]	133.91 [□]	63	98.29 [■]	15.75
97	GLAXOSMITHKLINE CONS. HEALTHCARE	1,086.33	58	1,193.27	1,278.84	1,380.54	707.60 [■]	8.47 [■]	799.12 [■]	136	752.99 [■]	76.35 [■]	110	85.01 [■]	23.33
98	STERLING BIOTECH	1,084.80	159	332.54	550.23	209.90	813.03 [■]	6.87 [■]	289.36 [■]	328	189.27 [■]	45.28 [■]	181	21.59 [■]	24.72
99	ESSAR STEEL	1,083.64	114	650.33	855.24	247.21	8,199.60	-1.12	3,700.95	23	1,628.02	59.99	143	1.51	10.54
100	E-SERVE INTERNATIONAL	1,054.84	86	698.99	781.59	665.55	271.67	24.90	327.61	304	256.39 [*]	44.83	182	30.39 [*]	84.02

■ FY-ended Dec 31, 2003 □ FY-ended Jun. 30, 2004 ● FY-ended Mar. 31, 2001 ▼ FY-ended Sep 30, 2003 ♦ FY-ended Oct. 31, 2003 □ 9 months-ended Dec. 31, 2003
 ■ FY-ended Dec 31, 2002 □ FY-ended Jun. 30, 2002 ● FY-ended Mar. 31, 2002 ▼ FY-ended Sep 30, 2002 ♦ FY-ended Oct. 31, 2002 □ 9 months-ended Dec. 31, 2002
 ■ FY-ended Jun. 30, 2003 ● FY-ended Mar. 31, 2003 ▼ FY-ended Sep 30, 2003 ♦ FY-ended Oct. 31, 2003 □ 9 months-ended Dec. 31, 2003
 ■ FY-ended Jun. 30, 2002 ● FY-ended Mar. 31, 2002 ▼ FY-ended Sep 30, 2002 ♦ FY-ended Oct. 31, 2002 □ 9 months-ended Dec. 31, 2002

XX 15 months-ended Mar. 31, 2004 # 15 months-ended Jun. 30, 2003 ◊ 6 months-ended Mar. 31, 2004 ⊙ 9 months-ended Mar. 31, 2003 ⊕ 15 months-ended Sep. 30, 2002 * Source: www.bseindia.com
 ** 18 months-ended Sep. 30, 2003 @ 18 months-ended Mar. 31, 2004 * 6 months-ended Mar. 31, 2003 * 15 months-ended Sep. 30, 2003 + 15 months-ended Mar. 31, 2002 * Source: Business Today
 X 18 months-ended Jun. 30, 2003 % 18 months-ended Mar. 31, 2003 ⊙ 9 months-ended Mar. 31, 2004 ** 3 months-ended Jun. 30, 2004

n.a.: Not available n.r.: Not ranked N.A.: Not applicable ROTA: Return on total assets ROCE: Return on capital employed

All figures in Rs crore except ROTA, and ROCE, which are in per cent