

India's Most Valuable Private Sector Companies

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP		TOTAL ASSETS	ROTA	SALES			NET PROFITS			ROCE
		H1 2005-06	Rank 2004	H1 2004-05	2004-05	2003-04			2004-05	Rank	2003-04	2004-05	Rank	2003-04	
281	PRAJ INDUSTRIES	621.49	451	112.39	179.41	53.87	132.26	22.22	244.26	400	121.60	21.76	363	8.14	82.76
282	BHANSALI ENGINEERING POLYMERS	615.06	267	289.61	365.18	131.01	189.96	6.26	175.52	429	93.79	9.67	441	-2.82	21.15
283	INDO GULF FERTILISERS	614.75	191	469.89	493.26	353.00	940.87	5.18	678.35	228	578.52	56.93	170	90.27	16.34
284	KESORAM INDUSTRIES	613.75	227	366.49	444.19	220.50	1,222.65	1.75	1,729.00	85	1,599.74	33.51	258	63.04	12.61
285	TATA ELXSI	612.00	237	351.88	427.08	271.27	120.01	27.68	195.96	424	156.57	26.29	321	17.55	70.10
286	SOUTHERN IRON & STEEL CO.	611.52	582	69.68	145.01	51.09	1,044.77	-0.37	359.88	337	389.21	39.05	237	-153.40	6.93
287	NIIT TECHNOLOGIES	596.59	n.a.	670.47	590.92	n.a.	299.71	13.14	543.20	274	493.33	40.25	233	17.67	19.23
288	BANNARI AMMAN SUGARS	594.72	257	306.37	371.32	193.41	666.25	6.88	503.96	283	491.98	43.63	215	33.13	19.80
289	HEG	593.02	255	310.90	357.43	257.63	914.42	5.61	546.11	270	499.65	41.15	226	51.01	10.80
290	MUKAND	592.41	378	161.73	272.99	73.16	1,849.20	-0.75	1,767.57	84	1,241.46	184.78	56	1.83	25.76
291	BANK OF RAJASTHAN	589.98	215	398.21	489.40	312.08	9,145.58	-0.33	564.06	265	657.88	35.02	252	69.04	65.86
292	KALPATARU POWER TRANSMISSION	588.24	498	93.10	176.85	65.74	424.01	7.23	566.35	264	359.61	28.63	297	14.06	42.61
293	SOUTH INDIA CORP. (AGENCIES)	587.22	683	50.18	119.98	34.09	918.03	4.03	1,225.67	130	1,112.55	31.14	268	9.37	19.29
294	BLUE STAR	585.47	254	311.32	381.91	214.66	479.87	8.31	922.54	171	701.51	39.16	236	32.55	40.94
295	BASF INDIA	584.02	234	358.07	424.81	375.26	419.28	7.97	740.77	207	653.84	37.97	246	34.08	26.37
296	HINDUSTAN MOTORS	581.73	359	174.90	261.45	227.99	515.14	-19.50	1,400.81	106	860.88	61.19	163	-80.94	35.45
297	TAJ GVK HOTELS & RESORTS	580.46	377	164.91	267.94	108.59	236.54	11.51	115.47	462	70.12	22.09	359	12.71	27.52
298	BOC INDIA	576.89	330	200.01	270.81	196.08	495.62	4.97	424.36	310	347.17	27.97	304	28.30	18.00
299	CENTURY ENKA	575.88	238	346.65	381.18	344.55	977.74	4.37	1,123.52	137	980.40	52.56	185	57.00	11.91
300	KSB PUMPS	574.17	328	200.38	285.95	164.76	245.63	12.08	334.13	351	263.88	30.65	275	18.28	38.78
301	COROMANDEL FERTILISERS	560.23	246	322.66	381.19	206.43	1,053.74	3.49	1,557.89	95	1,268.04	69.19	148	43.11	21.93
302	GULF OIL CORP.	558.61	432	123.68	154.32	126.84	400.22	-0.69	481.51	290	421.13	20.03	375	22.91	21.21
303	TELEVISION EIGHTEEN INDIA	557.20	275	274.77	303.11	186.52	253.60	8.90	98.28	469	53.70	19.49	379	-3.93	18.97
304	3I INFOTECH	556.81	n.a.	n.a.	n.a.	n.a.	449.66	4.32	223.76	412	207.62	17.60	396	11.90	9.66
305	EVEREADY INDUSTRIES (INDIA)	551.83	329	200.05	268.56	149.93	992.44	1.78	745.71	206	968.24	46.31	207	-0.38	12.24
306	SIMPLEX CONCRETE PILES (INDIA)	549.24	596	66.28	138.41	43.21	813.28	1.20	999.08	157	641.40	25.18	337	9.70	22.62
307	RUCHI SOYA INDS	546.69	409	139.75	201.31	125.27	1,907.19	2.18	4,791.67	29	5,267.87	43.59	217	34.16	19.19
308	VST INDUSTRIES	537.19	248	321.22	336.90	257.09	303.87	16.20	682.18	225	632.41	54.02	180	28.57	62.45
309	TV TODAY NETWORK	535.41	151	672.54	607.03	851.18	287.37	5.74	139.07	448	140.18	16.42	403	32.08	16.74
310	S KUMARS NATIONWIDE	533.60	524	83.32	161.11	92.79	1,367.55	0.17	346.25	343	618.64	-202.32	498	-19.14	-20.97
311	AVAYA GLOBALCONNECT	533.40	231	362.53	425.87	235.46	368.75	5.11	338.59	348	401.94	24.92	342	32.67	30.32
312	HAVELL'S INDIA	532.03	406	143.56	203.95	111.68	401.58	9.74	665.65	234	335.08	30.53	276	20.96	43.24
313	GOETZE (INDIA)	531.09	314	215.95	308.28	129.20	600.62	4.07	533.94	275	481.96	22.03	361	15.54	18.62
314	SUBEX SYSTEMS	529.54	299	231.99	291.52	167.42	174.50	17.64	116.55	461	87.93	25.30	335	17.75	24.63
315	MASTEK	528.34	219	389.36	436.67	373.61	217.89	24.31	255.41	394	118.32	47.37	201	12.25	37.14
316	EMAMI	526.49	281	268.54	348.76	259.18	133.07	25.46	226.15	411	223.09	29.50	286	21.71	36.33
317	SAHARA INDIA MASS COMMUNICATION	519.97	230	363.85	430.50	401.88	185.22	3.31	210.93	417	117.86	6.50	452	6.63	12.84
318	VIDEOCON INTERNATIONAL	517.75	263	295.85	362.13	350.43	5,148.41	-0.20	5,515.17	25	4,628.64	-13.51	483	-99.59	8.65
319	SREI INFRASTRUCTURE FINANCE	511.22	496	93.37	153.99	60.68	1,397.11	2.24	129.58	452	115.34	28.30	301	20.44	14.68
320	MAHINDRA GESCO DEVELOPERS	510.57	545	78.49	146.85	63.15	379.29	1.95	122.08	456	72.63	7.85	449	6.36	9.11
321	REI AGRO	509.73	285	263.81	309.07	163.56	844.73	5.70	845.03	183	602.67	37.85	247	15.80	29.63
322	AZTEC SOFTWARE & TECHNOLOGY SERVICES	508.61	446	114.26	207.46	98.36	151.61	9.55	98.15	470	41.40	14.70	417	2.18	13.80
323	JCT	503.10	375	165.37	238.73	203.22	524.59	-1.91	648.49	240	592.52	2.10	468	-21.90	8.65
324	RAJESH EXPORTS	498.50	474	103.82	164.34	71.70	2,766.07	1.45	4,056.93	33	2,987.60	43.09	220	27.31	55.79
325	NAVA BHARAT FERRO ALLOYS	498.04	279	270.26	383.96	158.70	567.45	21.86	436.28	308	489.75	106.27	103	55.94	46.83
326	PHOENIX MILLS	497.93	669	52.10	77.02	43.40	141.44	8.53	41.49	489	40.90	10.72	434	9.63	22.40
327	NAVNEET PUBLICATIONS (INDIA)	495.20	262	297.72	361.69	293.94	241.29	12.29	274.83	382	261.35	31.31	267	35.15	29.55
328	CHOLAMANDALAM INVESTMENT & FIN. CO.	488.14	311	218.57	240.40	147.21	1,937.28	1.62	227.18	410	243.75	34.07	256	32.10	15.56
329	WARTSILA INDIA	487.03	343	186.11	214.77	176.66	309.47	6.90	270.59	384	282.91	25.95	325	26.88	22.75
330	DHAMPUR SUGAR MILLS	486.15	424	128.29	223.14	52.12	581.98	2.27	656.56	238	553.22	9.67	442	4.57	20.15

■ Consolidated ● BT estimates ▲ FY ended June 30, 2004 ◆ 15 months ended March 31, 2005 ☒ FY ended Nov. 30, 2004 ✕ FY ended May 31, 2004 Ⓞ 18 months ended June 30, 2003 Ⓢ 15 months ended June 30, 2004 ☒ FY ended Sept. 30, 2002 ⬆ 18 months ended March 31, 2005 ✖ 10 months ended March 31, 2004 Ⓢ 6 months ended March 31, 2004
 ■ 18 months ended Sept. 30, 2004 ● Total revenues ▼ FY ended June 30, 2003 ◆ 15 months ended March 31, 2003 ✕ FY ended Nov. 30, 2003 ✖ FY ended May 31, 2003 Ⓞ 9 months ended Mar. 31, 2005 Ⓢ 18 months ended Dec. 31, 2004 ⬆ FY ended Dec. 31, 2002 ✖ 18 months ended March 31, 2004 Ⓢ 7 months ended March 31, 2004
 ■ FY ended March 31, 2003 ● FY ended Dec. 31, 2004 ◆ FY ended Sept. 30, 2004 ◆ FY ended June 30, 2005 ✕ 15 months ended June 30, 2003 Ⓢ 15 months ended Dec. 31, 2004 Ⓢ 15 months ended June 30, 2005 ✕ 9 months ended Mar. 31, 2005 Ⓢ 6 months ended Mar. 31, 2005 Ⓢ 3 months ended March 31, 2003 ⬆ 18 months ended Dec. 31, 2003 ✖ 1 month ended March 31, 2004
 □ FY ended March 31, 2004 ○ FY ended Dec. 31, 2003 ✖ FY ended Sept. 30, 2003 □ 9 months ended Dec. 31, 2004 ✖ 16 months ended March 31, 2005 % 18 months ended Sept. 30, 2003
 n.a.: Not available n.r.: Not ranked N.A.: Not applicable ROTA: Return on total assets ROCE: Return on capital employed All figures in Rs crore except ROTA, and ROCE, which are in per cent