

India's Most Valuable Private Sector Companies

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP			TOTAL ASSETS	ROTA	SALES			NET PROFITS			ROCE
		H1 2005-06	Rank 2004	H1 2004-05	2004-05	2003-04				2004-05	Rank	2003-04	2004-05	Rank	2003-04	
381	SHASUN CHEMICALS & DRUGS	383.34	233	358.46	359.23	231.46		323.48	10.92	335.38	350	277.39	31.04	269	23.84	27.49
382	SHIV-VANI OIL & GAS EXPLORATION SERVICES	380.10	618	61.05	119.92	43.57		214.43	8.11	135.70	451	76.44	14.83	416	8.50	22.21
383	HBL NIFE POWER SYSTEMS	379.84	636	58.08	147.02	70.57		305.80	7.18	331.85	352	194.93	18.45	389	8.66	24.04
384	ASSAM CO.	379.76	631	59.29	79.20	47.42		332.06	-0.25	118.25	459	102.77	5.19	458	3.24	13.24
385	FAG BEARINGS INDIA	379.01	347	185.34	228.16	152.00		217.03	14.06	371.96	329	308.73	30.88	272	22.31	34.24
386	INDRAPRASTHA MEDICAL CORP.	377.70	366	169.02	215.69	146.96		215.27	7.65	191.55	425	178.28	16.33	405	15.49	22.08
387	SUPREME INDUSTRIES	377.48	292	250.99	274.21	189.11		564.96	4.21	932.13	167	909.30	23.65	347	21.08	12.70
388	NECTAR LIFESCIENCES	377.04	n.a.	n.a.	n.a.	n.a.		239.94	6.64	220.69	413	213.39	12.60	428	10.24	27.72
389	SWARAJ MAZDA	376.51	289	260.91	303.19	184.09		323.45	9.05	676.95	229	544.48	24.25	345	21.00	87.82
390	MAWANA SUGARS	372.15	508	92.68	193.47	62.77		244.82	10.92	609.62	252	0.00	14.36	420	0.00	56.90
391	IND-SWIFT LABORATORIES	367.97	557	76.43	217.74	47.12		324.13	11.58	239.45	403	166.52	26.48	319	7.69	26.29
392	ANDHRA SUGARS	367.85	374	166.49	246.72	123.11		739.11	5.97	562.82	266	503.85	43.63	216	28.19	24.31
393	HINDUSTHAN NATIONAL GLASS & INDS	364.83	n.a.	110.75	199.85	85.16		485.98	5.51	470.92	294	436.22	31.51	266	22.16	21.15
394	INDOCO REMEDIES	363.93	n.a.	n.a.	381.81	n.a.		285.23	11.43	217.25	414	178.43	25.13	338	21.26	27.87
395	BANK OF PUNJAB [MERGED]	359.07	304	223.49	267.92	250.56		4,883.74	-1.72	406.94	318	455.46	-61.24	493	37.00	36.50
396	DALMIA CEMENT (BHARAT)	358.78	309	219.29	236.69	172.55		978.90	3.63	520.99	281	436.25	32.26	263	23.43	9.59
397	CHEMPLAST SANMAR	358.43	460	108.14	145.77	106.28		563.88	3.85	603.71	254	574.22	25.68	329	4.62	14.76
398	SURYALAKSHMI COTTON MILLS	357.59	581	69.93	86.99	40.30		187.19	8.46	352.23	339	317.84	18.28	393	16.75	25.40
399	ELDER PHARMACEUTICALS	356.93	345	185.90	229.83	104.07		414.75	5.29	304.86	367	269.65	20.14	374	15.30	20.48
400	MEGA CORPORATION	354.79	759	40.71	65.51	39.04		24.27	-4.96	3.29	498	3.67	9.24	445	-0.17	60.65
401	JK LAKSHMI CEMENT	353.17	487	97.38	162.85	58.93		906.02	1.42	594.66	258	698.65	26.05	323	-31.58	4.19
402	RALLIS INDIA	352.75	484	97.62	173.15	101.50		464.27	3.17	938.98	165	1,098.44	33.50	259	25.55	21.32
403	CCL PRODUCTS (INDIA)	349.64	468	106.13	182.76	40.41		133.78	27.05	249.93	397	220.69	30.33	279	27.08	39.73
404	SOLECTRON CENTUM ELECTRONICS	348.58	439	118.65	161.02	102.65		62.66	16.11	44.25	488	36.46	10.01	438	8.23	33.97
405	LAKSHMI OVERSEAS INDS	348.08	n.r.	15.06	59.00	8.09		178.26	16.40	407.71	317	225.11	23.09	351	8.94	45.16
406	SAINT-GOBAIN SEKURIT INDIA	343.84	390	154.20	206.69	127.58		84.25	6.70	84.94	477	66.97	5.14	459	4.85	15.40
407	TASC PHARMACEUTICALS	343.69	704	47.17	142.30	32.63		80.69	5.94	80.19	478	60.66	4.48	463	-6.97	29.46
408	MAN INDUSTRIES (INDIA)	343.57	385	158.39	175.53	151.04		448.45	5.82	510.34	282	501.74	18.32	391	39.33	21.95
409	WHIRLPOOL OF INDIA	342.20	336	193.78	222.91	281.10		918.08	-13.74	1,095.34	142	1,541.75	-99.80	496	-33.65	-15.08
410	NAVIN FLUORINE INTL	341.91	n.r.	73.24	111.90	67.55		399.46	1.95	246.86	398	213.74	2.42	467	-2.50	13.61
411	ANSAL PROPERTIES & INFRASTRUCTURE	341.77	849	29.91	64.73	20.26		737.49	1.76	210.71	418	169.30	13.62	424	5.84	17.52
412	UCAL FUEL SYSTEMS	340.55	334	197.33	222.65	186.24		210.33	13.14	319.23	356	305.26	26.63	317	31.52	25.23
413	JINDAL PHOTO	340.09	346	N.A.	N.A.	198.61		161.89	50.97	477.70	291	0.00	28.23	302	0.00	92.97
414	LLOYDS STEEL INDS	339.57	505	90.28	172.09	91.14		1,726.11	-7.56	1,517.53	99	861.85	122.04	88	-1.08	33.64
415	MASCON GLOBAL	338.86	382	160.37	246.24	63.07		387.05	5.17	290.92	374	220.16	25.34	334	-5.48	12.48
416	CLARIANT (INDIA)	338.65	316	212.62	260.40	202.39		187.49	10.24	365.11	334	344.60	18.52	388	20.85	29.90
417	RECRON SYNTHETICS	337.76	356	177.91	236.13	180.92		470.29	-3.86	697.62	221	612.83	-26.66	488	-9.13	-4.99
418	APAR INDUSTRIES	337.66	462	107.49	150.06	70.16		532.38	5.14	934.61	166	728.34	30.18	280	21.99	37.52
419	PARRY AGRO INDS	337.53	592	67.55	121.42	45.20		176.89	5.46	88.58	475	108.13	12.46	430	-1.00	12.33
420	GMR INDUSTRIES	335.35	544	84.53	145.77	41.59		536.04	4.06	309.98	362	267.85	18.70	387	11.10	14.67
421	NATIONAL ORGANIC CHEMICAL INDS	333.63	342	186.96	226.21	154.67		332.17	-5.96	440.51	305	465.92	183.37	57	-365.01	219.85
422	COLOUR-CHEM	332.28	259	298.53	304.44	278.93		332.54	6.23	452.03	301	462.25	15.59	412	33.57	19.97
423	MID-DAY MULTIMEDIA	332.00	469	105.70	170.30	89.26		139.69	4.75	102.43	468	93.11	6.11	455	9.07	10.28
424	MAHINDRA UGINE STEEL CO.	331.71	526	82.44	164.16	54.18		294.93	16.58	583.47	260	412.71	48.16	198	6.10	65.70
425	RAMA NEWSPRINT & PAPERS	330.71	301	228.27	271.58	173.82		729.66	-3.66	297.24	373	128.88	20.73	367	16.58	10.12
426	SUPREME PETROCHEM	329.86	365	170.96	202.87	151.19		556.43	6.79	1,435.10	104	1,181.47	36.59	249	18.90	26.37
427	MUNJAL AUTO INDS	329.62	384	158.78	192.05	123.14		143.00	21.74	286.04	378	184.47	26.01	324	19.74	61.91
428	ASHAPURA MINECHEM	329.42	567	74.14	109.18	68.32		320.43	4.92	614.14	249	300.42	13.72	422	8.13	25.70
429	WHEELS INDIA	329.38	305	222.22	243.70	178.10		452.96	7.13	888.56	176	596.31	28.65	296	21.54	20.60
430	JAGATJIT INDUSTRIES	328.92	420	131.28	162.93	124.89		356.39	-3.23	399.47	323	425.09	-0.85	474	11.03	1.97

■ Consolidated ▶ BT estimates ▲ FY ended June 30, 2004 ✦ 15 months ended March 31, 2005 ☒ FY ended Nov. 30, 2004 ✕ FY ended May 31, 2004 ⦿ 18 months ended June 30, 2003 Ⓢ 15 months ended June 30, 2004 ☒ FY ended Sept. 30, 2002 ⬆ 18 months ended March 31, 2005 ★ 10 months ended March 31, 2004 Ⓢ 6 months ended March 31, 2004
■ 18 months ended Sept. 30, 2004 ▶▶ Total revenues ▼ FY ended June 30, 2003 ✦ 15 months ended March 31, 2003 ✕ FY ended Nov. 30, 2003 # FY ended May 31, 2003 ⦿ 9 months ended Mar. 31, 2005 Ⓢ 9 months ended Dec. 31, 2004 Ⓢ 18 months ended Dec. 31, 2004 ⬆ 18 months ended March 31, 2004 ★ 18 months ended March 31, 2004 Ⓢ 7 months ended March 31, 2004
■ FY ended March 31, 2003 ● FY ended Dec. 31, 2004 ◆ FY ended Sept. 30, 2004 ✦ 15 months ended June 30, 2005 ✕ 15 months ended June 30, 2003 @ 15 months ended Dec. 31, 2004 ⬆ 9 months ended Dec. 31, 2003 ⬆ 15 months ended March 31, 2004 ⬆ 15 months ended March 31, 2004
■ FY ended March 31, 2004 ○ FY ended Dec. 31, 2003 ✦ FY ended Sept. 30, 2003 □ 9 months ended Dec. 31, 2004 ✦ 16 months ended March 31, 2005 %18 months ended Sept. 30, 2003 ⬆ 3 months ended March 31, 2003 ⬆ 18 months ended Dec. 31, 2003 ⬆ 1 month ended March 31, 2004
n.a.: Not available n.r.: Not ranked N.A.: Not applicable ROTA: Return on total assets ROCE: Return on capital employed All figures in Rs crore except ROTA, and ROCE, which are in per cent All figures for 2004-05 are for 12 months ended March 31, 2005, unless otherwise mentioned; All figures for 2003-04 are for 12 months ended March 31, 2004, unless otherwise mentioned