

India's Most Valuable Public Sector Companies

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP		TOTAL ASSETS	ROTA	SALES			NET PROFITS			ROCE
		H1 2005-06	Rank 2004	H1 2004-05	2004-05	2003-04			2004-05	Rank	2003-04	2004-05	Rank	2003-04	
1	OIL & NATURAL GAS CORP.	1,33,240.61	1	1,03,390.16	1,10,326.37	85,444.38	94,944.28	18.36	69,385.73*	4	50,941.98*	12,983.05	1	8,664.43	45.75
2	NATIONAL THERMAL POWER CORP.	74,867.85	n.a.	n.a.	70,021.72	n.a.	72,819.70	7.48	24,286.30*	7	21,289.40	5,807.00	3	5,260.80	13.30
3	INDIAN OIL CORP.	50,986.29	2	48,671.84	51,551.00	40,708.19	75,170.04	7.72	151,616.13*	1	1,40,190.99*	4,890.63	4	7,004.07	20.63
4	STATE BANK OF INDIA	38,145.59	3	26,102.53	28,555.52	23,995.52	4,60,071.92	0.94	47,159.28*	5	41,356.06*	4,304.52	5	3,681.00	60.45
5	STEEL AUTHORITY OF INDIA	23,462.93	5	14,401.65	19,021.56	13,297.95	29,463.16	25.98	33,684.86*	6	17,945.79*	6,816.97	2	2,512.08	76.46
6	BHARAT HEAVY ELECTRICALS	22,892.06	6	13,323.33	15,407.00	9,683.44	16,642.02	4.55	10,800.79	12	9,016.42	953.40	14	658.15	27.00
7	GAIL (INDIA)	19,073.64	4	15,996.55	17,407.82	13,064.47	19,526.98	13.32	14,439.43*	11	12,422.38	1,953.91	6	1,869.34	29.90
8	NEYVELI LIGNITE CORP.	12,923.28	10	8,401.10	9,719.91	7,880.05	11,298.00	10.28	3,021.47	30	4,298.46	1,213.45	11	1,142.90	20.84
9	NATIONAL MINERAL DEVELOPMENT CORP.	12,860.13	17	4,418.18	7,718.57	4,456.77	3,515.45	29.8	2,229.99	37	1,453.69	755.44	18	432.63	54.74
10	PUNJAB NATIONAL BANK	12,545.46	13	7,576.99	8,813.87	5,048.80	126,106.49	1.1	9,340.91*	13	56,859.10*	1,410.12	8	1,108.69	63.54
11	BHARAT PETROLEUM CORP.	11,125.29	8	11,156.48	11,653.20	10,416.44	20,516.00	4.35	72,036.60*	2	60,681.74*	965.80	13	1,694.56	20.96
12	HINDUSTAN PETROLEUM CORP.	10,628.11	7	12,060.83	11,945.37	12,679.58	19,059.39	5.78	69,837.32*	3	59,386.49	1,277.33	9	1,903.94	23.23
13	NATIONAL ALUMINIUM CO.	10,188.25	9	9,741.74	10,578.06	8,690.14	6,207.44	20.01	4,625.41	22	3,494.33	1,234.84	10	737.37	43.40
14	CANARA BANK	8,810.00	14	5,684.32	6,709.12	4,885.67	110,188.25	0.85	8,643.74*	15	8,791.88	1,109.50	12	1,338.01	72.44
15	MANGALORE REFINERY & PETROCHEMICALS	8,622.64	12	8,073.95	8,320.78	6,349.62	9,183.37	9.66	21,442.80	8	13,396.73	879.76	16	459.42	36.40
16	MAHANAGAR TELEPHONE NIGAM	7,847.09	11	8,217.96	8,579.35	7,448.11	22,784.81	3.68	5,632.59	18	6,413.78	938.98	15	1,150.48	11.77
17	INFRASTRUCTURE DEVELOPMENT FIN. CO.	7,803.03	n.a.	n.a.	n.a.	n.a.	8,748.83	3.97	723.34	45	622.04	304.02	35	259.15	10.01
18	INDUSTRIAL DEVELOPMENT BANK OF INDIA	7,048.33	20	3,883.94	5,091.61	3,028.05	63,865.28 [□]	0.63 [□]	9,063.71 [□]	14	6,652.83 [●]	465.00 [□]	27	401.41 [●]	15.86
19	CONTAINER CORP. OF INDIA	6,611.19	18	4,255.95	4,710.57	3,114.98	2,107.20	22.09	1,996.82	39	1,760.73	428.60	29	367.59	39.45
20	ORIENTAL BANK OF COMMERCE	6,560.21	16	4,914.84	5,332.19	3,808.98	54,069.45	1.23	4,058.98	24	3,984.44	726.07	19	686.07	78.37
21	BANK OF BARODA	6,434.69	15	5,317.47	5,607.25	4,770.86	94,664.23	0.76	7,577.67*	16	7,742.93*	676.84	21	967.00	54.58
22	BHARAT ELECTRONICS	6,013.93	21	3,680.01	4,319.90	3,457.07	4,355.23	10.59	3,382.93*	29	2,953.41*	443.07	28	314.49	50.55
23	CORPORATION BANK	5,490.32	19	3,894.75	4,268.49	2,966.80	33,923.83	1.08	2,451.75*	33	2,704.66*	402.17	31	504.14	42.96
24	BANK OF INDIA	5,398.41	24	2,687.42	3,299.15	2,690.12	94,837.03	0.38	6,900.78	17	7,348.34	340.05	34	643.68	39.60
25	UNION BANK OF INDIA	5,368.14	23	2,941.85	3,768.77	1,961.40	71,967.65	0.95	5,573.63	19	5,225.71	719.06	20	712.05	60.33
26	HINDUSTAN COPPER	4,460.70	37	1,320.52	1,888.01	1,449.95	853.94	13.95	589.26	46	649.62	55.98	47	-56.16	52.03
27	INDIAN OVERSEAS BANK	4,431.44	25	2,667.24	3,105.22	1,551.82	50,836.08	1.61	4,676.16	21	4,530.49	651.36	22	512.76	83.06
28	SHIPPING CORP. OF INDIA	4,247.81	22	3,265.50	3,957.87	3,227.28	6,195.53	15.98	3,396.24	28	2,933.59	1,419.91	7	626.99	45.76
29	ANDHRA BANK	4,024.75	30	1,928.71	2,513.66	1,642.76	32,738.63	1.72	2,273.46*	36	2,343.17*	520.10	25	463.50	63.42
30	ALLAHABAD BANK	3,920.47	38	1,273.53	1,787.60	745.47	44,552.07	1.38	3,776.56*	26	3,408.03	541.79	24	463.38	106.91
31	PETRONET LNG	3,472.47	34	1,695.26	2,089.10	1,100.62	2,709.68	-1.79	1,958.97	40	0.00	-28.45	49	0.00	5.22
32	SYNDICATE BANK	3,199.96	32	1,805.39	2,086.40	1,408.81	51,978.32	0.78	4,192.18	23	3,747.51	402.90	30	434.13	98.64
33	CHENNAI PETROLEUM CORP.	3,171.31	28	2,076.44	2,682.75	1,061.39	7,458.86	8.85	17,242.38	9	10,003.26	596.97	23	400.04	30.98
34	HMT	2,742.54	46	878.32	1,345.80	976.70	1,102.07 [▼]	-5.52 [▼]	470.98*	49	541.67 [●]	-7.97 [▼]	48	-34.41 [●]	11.81
35	VIJAYA BANK	2,731.23	27	2,170.31	2,392.40	1,353.19	29,519.55	0.94	2,341.43	35	2,382.44	380.57	32	411.31	65.76
36	BHARAT EARTH MOVERS	2,497.03	50	600.27	855.07	543.31	2,162.50	7.37	1,869.52	41	1,775.01	175.28	39	24.42	46.03
37	UCO BANK	2,351.37	33	1,698.92	1,930.08	1,636.10	54,308.84	0.71	3,944.74	25	3,619.50	345.65	33	435.42	92.81
38	ENGINEERS INDIA	2,324.52	35	1,498.16	1,652.53	1,843.53	1,805.39	6.54	918.45*	44	1,289.06*	112.64	44	80.18	23.05
39	KOCHI REFINERIES	2,207.77	26	2,361.90	2,546.78	1,748.91	4,935.14	16.36	15,993.51	10	12,150.50	842.12	17	555.09	50.52
40	RASHTRIYA CHEMICALS & FERTILIZERS	2,107.60	29	1,934.24	1,970.88	1,952.03	2,333.65	6.23	2,874.88	31	2,371.72	140.96	42	167.79	19.78
41	NATIONAL FERTILIZERS	1,945.89	31	1,846.36	1,828.71	2,224.43	2,391.64	6.36	3,510.36	27	3,424.30	160.91	40	85.04	22.30
42	LIC HOUSING FINANCE	1,933.15	42	1,182.78	1,421.33	1,142.94	12,856.01	1.11	1,033.64*	43	964.74*	143.73	41	142.48	8.96
43	BONGAIGAON REFINERY & PETROCHEMICALS	1,790.21	36	1,363.25	1,587.70	1,222.76	1,912.61	34.5	5,325.83	20	3,453.11	478.30	26	303.75	101.56
44	INDRAPRASTHA GAS	1,476.78	43	1,020.74	1,131.94	1,425.42	588.04	19.12	528.23	47	491.81	92.69	46	82.19	45.24
45	BANK OF MAHARASHTRA	1,466.98	39	1,259.04	1,305.76	n.a.	32,869.04	0.4	2,583.87*	32	2,659.89*	177.12	38	304.55	76.22
46	DREDGING CORP. OF INDIA	1,438.37	40	1,243.92	1,257.93	1,109.26	1,235.15	7.05	525.24	48	521.20	113.29	43	169.40	21.42
47	ITI	1,333.62	n.r.	129.92	178.43	166.57	2,587.11 [▼]	-24.69 [▼]	1,283.27	42	1,826.90 [●]	-705.83 [▼]	50	-374.87 [●]	-379.68
48	STATE BANK OF BIKANER & JAIPUR	1,199.45	45	937.65	1,022.11	601.32	23,594.78	0.33	2,194.32	38	2,049.75	205.65	37	301.52	61.98
49	GUJARAT MINERAL DEVELOPMENT CORP.	1,189.04	n.r.	583.72	779.14	471.41	2,125.54	6.01	369.25	50	279.24	103.42	45	80.96	10.22
50	STATE BANK OF TRAVANCORE	1,129.81	47	838.91	885.98	542.43	28,874.62	0.71	2,379.22	34	2,192.20	247.13	36	244.60	121.48

ROTA: Return on total assets ROCE: Return on capital employed n.r.: Not ranked n.a.: Not applicable All figures in Rs crore except ROTA and ROCE, which are in per cent
 ■ Consolidated □ 18 months ended September 30, 2004 ● FY ended March 31, 2003 ▼ FY ended March 31, 2004

All figures for 2004-05 are for 12 months ended March 31, 2005, unless otherwise mentioned: All figures for 2003-04 are for 12 months ended March 31, 2004, unless otherwise mentioned: