

TheBestBanks2005

RANKS 2005	RANKS 2004*	BANK	SIZE AND STRENGTH					OPERATIONS					PRODUCTIVITY & EFFICIENCY					QUALITY OF EARNINGS			CAPITAL ADEQUACY		QUALITY OF ASSETS			TOTAL SCORE▼	
			Deposits	Average Working Funds	Net Profit	Growth In PAT (%)	Growth In Business (%)	Growth In Share of Total Deposits (%)	Net Interest Income/ AWF (%)	Cost Of Avg. Interest Bearing Funds (%)	Fee Income/ Total Income (%)	ALM [□] Score	Business/ Branch	Operating Profit/ Employee	Operating Profit/ Branch	Operating Expenses/ Total Assets (%)	Cost To Income Ratio (%)	Return On Capital Employed (%)	Interest Spread/ AWF (%)	Operating Profits/ AWF (%)	Return on Average Assets (%)	Capital Adequacy Ratio (%)	Tier 1 Capital (%)	NPA [◆] / Net Advances (%)	NPA Growth Rate (%)		Loan Loss Cover (%)
1	1	HDFC Bank	36,354 14	44,335 13	666 8	31 5	30 7	3 12	4.00 6	3.60 4	16.70 9	5 1	136.68 11	0.15 8	3.01 9	2.30 30	44.70 15	18 20	3.20 14	3.00 11	1.40 9	12.16 26	9.6 15	0.20 3	1.50 14	86.20 4	4,969
2	7	HSBC	17,013 30	23,570 27	337 21	71 4	14 37	-11 49	4.20 5	3.30 3	21.70 4	2.5 19	757.96 3	0.25 2	24.23 2	2.60 44	42.50 10	11 38	3.50 9	4.00 1	1.30 20	14.03 14	11.38 8	0.50 7	2.20 31	84.50 6	4,573
3	3	ABN AMRO	7,077 41	13,003 38	195 31	0 23	38 3	6 6	4.40 3	3.20 2	26.80 2	2.5 19	826.74 2	0.23 3	23.27 3	4.40 58	56.20 39	16 27	3.80 5	3.40 5	1.50 7	10.55 48	7.89 25	0.40 5	0.70 3	84.80 5	4,554
4	6	Corporation Bank	27,233 20	30,444 18	402 16	-20 32	23 19	-1 20	3.70 19	4.30 9	10.80 23	2.5 19	58.51 17	0.1 10	1.36 12	2.00 15	37.60 3	14 32	2.40 30	3.50 3	1.30 18	16.23 4	13.55 5	1.10 15	1.40 11	65.10 21	4,514
5	15	Andhra Bank	27,551 19	28,718 23	520 13	12 14	26 13	2 16	3.70 18	4.60 17	10.90 22	2.5 19	38.52 40	0.08 14	0.85 25	2.80 49	45.50 17	32 2	3.10 15	3.50 4	1.70 3	12.11 28	8.03 23	0.30 4	1.20 5	88.20 2	4,497
6	2	Citibank NA	21,484 27	30,129 20	600 11	5 18	12 48	-10 47	4.80 1	2.90 1	21.00 5	2.5 19	1,071.68 1	0.42 1	33.47 1	3.90 57	51.10 30	20 14	3.90 3	3.90 2	1.90 2	10.78 46	8.6 20	1.00 13	0.90 4	51.00 38	4,462
7	21	Punjab National Bank	103,167 2	106,302 3	1,410 3	27 6	20 24	-1 21	3.80 14	4.60 16	11.50 19	5 1	39.94 38	0.05 36	0.67 35	2.60 41	52.40 34	21 11	3.70 6	2.50 27	1.20 21	14.78 9	8.87 17	0.20 2	1.50 17	84.20 7	4,409
8	9	Standard Chartered	22,522 25	34,801 16	602 10	1 21	18 28	-4 28	4.00 8	4.00 8	14.40 12	2.5 19	495.69 4	0.2 4	12.88 4	2.40 35	44.10 13	20 13	4.00 2	3.10 10	1.70 4	10.46 49	7.1 37	1.10 16	1.90 24	34.70 56	4,332
9	13	UTI Bank	31,712 16	29,846 21	335 22	20 9	53 1	24 2	2.40 55	4.30 12	16.30 11	5 1	172.53 8	0.12 9	2.29 11	1.90 9	50.70 29	19 18	2.50 28	1.90 40	1.10 25	12.66 20	8.87 17	1.40 22	1.40 12	30.30 58	4,183
10	12	Vijaya Bank	25,618 22	26,666 25	381 17	-7 27	25 17	3 10	3.70 20	4.70 21	7.20 44	2.5 19	43.63 32	0.07 17	0.87 23	2.10 17	41.00 8	26 6	1.80 44	3.00 13	1.40 8	12.92 15	7.59 28	0.60 9	2.90 45	80.40 8	4,058
11	28	Indian Overseas Bank	44,241 12	47,058 11	651 9	27 7	12 45	-10 46	3.90 9	4.80 29	7.60 41	5 1	46.18 28	0.05 26	0.89 18	2.40 36	46.40 21	28 4	3.30 10	2.80 15	1.30 17	14.21 11	7.1 37	1.30 18	2.60 42	71.90 11	4,052
12	4	State Bank of Patiala	26,496 21	29,200 22	287 24	-33 35	18 30	0 18	3.30 31	4.60 19	9.10 30	5 1	55.22 21	0.07 15	1.14 14	1.60 2	36.00 1	15 29	2.00 36	2.90 14	1.00 29	14.21 11	11.05 10	1.20 17	3.00 47	71.00 12	3,994
13	24	ICICI Bank	99,819 3	131,075 2	2,005 2	22 8	47 2	26 1	2.20 57	5.70 55	18.50 6	2.5 19	363.35 5	0.16 7	5.82 7	2.30 24	52.70 35	19 19	1.80 43	2.30 34	1.40 13	11.78 33	7.59 28	1.70 29	1.80 23	44.60 48	3,920
14	27	Allahabad Bank	40,762 13	38,600 14	542 12	17 13	32 5	10 5	3.50 23	5.00 35	5.80 50	5 1	31.39 47	0.06 25	0.55 40	2.30 33	46.50 22	28 5	2.70 22	2.80 16	1.40 16	12.53 23	6.46 42	1.30 19	2.30 36	77.90 10	3,856
15	5	Oriental Bank of Commerce	47,850 10	46,066 12	761 5	11 15	32 6	13 3	3.30 34	4.80 30	4.80 56	0 44	64.07 15	0.08 11	1.09 15	1.70 3	39.20 5	25 8	2.60 23	2.70 20	1.60 5	9.21 57	5.42 55	1.30 20	9.50 59	88.10 3	3,804
16	25	State Bank of Travancore	24,133 24	25,129 26	247 27	1 20	27 12	4 8	3.60 22	5.00 37	7.80 38	5 1	57.15 18	0.07 18	1.2 13	1.90 10	38.50 4	24 9	2.40 31	3.20 8	0.90 31	11.05 44	6.17 45	1.80 31	2.10 29	57.30 27	3,789
17	31	State Bank of Mysore	13,585 34	14,582 34	206 29	17 11	27 10	3 14	3.70 16	4.90 34	13.30 14	5 1	34.95 44	0.05 35	0.71 32	3.20 51	51.50 32	31 3	2.00 38	3.10 9	1.40 15	12.08 30	7.12 36	0.90 11	2.10 28	79.60 9	3,786
18	23	Canara Bank	96,908 4	99,584 4	1,110 4	-17 29	17 33	-5 31	3.20 39	4.80 28	8.40 36	5 1	61.87 16	0.05 27	1.03 16	2.00 14	44.90 16	20 16	2.70 21	2.60 23	1.10 26	12.78 17	7.29 33	1.90 32	2.80 43	47.60 43	3,746
19	44	Karnataka Bank	10,837 38	11,376 39	147 33	10 16	22 21	-3 25	2.80 48	5.10 40	6.50 47	2.5 19	43.35 33	0.08 12	0.88 20	1.70 4	36.70 2	18 22	1.90 40	3.00 12	1.30 19	14.52 10	12.51 6	2.30 36	1.20 6	66.50 19	3,712
20	33	Union Bank of India	61,831 7	62,101 8	719 6	19 10	28 9	3 9	3.30 32	5.00 38	5.90 49	0 44	49.04 25	0.06 21	0.77 31	1.90 11	44.40 14	21 10	2.90 16	2.50 28	1.10 23	12.09 29	6.07 50	2.60 41	1.80 22	66.80 18	3,695

□ Asset-Liability Management ◆ Non-Performing Assets
 Figures in bold in each cell are *inter se* ranks

Deposits, Average Working Funds, Net Profits, Business/Branch, Operating Profit/Employee and Operating Profit/Branch are in Rs crore

* The 2004 rankings were published in the issue of BT dated January 2, 2005 N.R.: Not Ranked in 2004

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			Deposits	Average Working Funds	Net Profit	Growth In PAT (%)	Growth In Business (%)	Growth In Share of Total Deposits (%)	Net Interest Income/ AWF (%)	Cost Of Avg. Interest Bearing Funds (%)	Fee Income/ Total Income (%)	ALM [□] Score	Business/ Branch	Operating Profit/ Employee	Operating Profit/ Branch	Operating Expenses/ Total Assets (%)	Cost To Income Ratio (%)	Return On Capital Employed (%)	Interest Spread/ AWF (%)	Operating Profits/ AWF (%)	Return on Average Assets (%)	Capital Adequacy Ratio (%)	Tier 1 Capital (%)	NPA*/ Net Advances (%)	NPA Growth Rate (%)		Loan Loss Cover (%)
21	18	State Bank of Bikaner and Jaipur	19,038 29	21,762 30	206 30	-32 34	25 14	0 19	4.00 7	4.70 24	13.40 13	0 44	36.94 43	0.06 24	0.89 19	2.90 50	46.00 18	17 23	2.50 27	3.40 6	0.90 30	12.6 22	7.95 24	1.60 27	1.50 16	51.10 37	3,673
22	55	Centurion Bank	3,530 49	3,817 49	248 26	459 1	19 27	-9 45	4.70 2	5.10 41	16.70 8	2.5 19	66.87 14	0.04 43	0.69 34	4.60 59	78.20 52	63 1	4.50 1	1.40 50	6.10 1	39.22 1	17.8 1	2.50 39	2.30 35	64.80 23	3,651
23	17	Karur Vysya Bank	6,672 42	7,324 42	105 36	-35 38	15 35	-2 23	3.50 25	5.20 45	10.70 26	0 44	46.12 29	0.07 16	0.86 24	2.30 25	46.10 19	14 31	2.50 25	2.70 18	1.40 10	16.07 5	14.36 3	1.60 28	1.30 9	65.10 22	3,647
24	8	Kotak Bank	4,300 46	5,944 44	85 38	8 17	25 15	-21 58	3.80 13	3.80 5	8.60 32	0 44	153.31 10	0.03 47	2.51 10	3.60 54	62.80 47	13 35	3.50 8	2.20 35	1.40 12	12.8 16	10.12 12	0.40 6	1.30 10	46.60 46	3,646
25	30	Tamilnad Mercantile Bank	4,827 44	5,275 45	82 39	2 19	13 42	-8 42	4.40 4	6.10 58	9.00 31	0 44	41.88 36	0.08 13	1.01 17	2.30 34	41.80 9	16 24	3.60 7	3.30 7	1.50 6	19.74 2	16.22 2	2.90 45	2.40 37	56.60 28	3,577
26	22	Nainital Bank	933 58	952 58	11 47	-7 26	29 8	3 13	3.90 12	4.30 11	5.00 55	2.5 19	18.78 57	0.03 46	0.31 49	2.70 47	54.60 36	16 25	3.90 4	2.20 36	1.20 22	14.85 8	11.3 9	0.00 1	1.20 8	175.50 1	3,552
27	14	State Bank of Indore	13,807 33	14,339 35	133 34	-41 40	34 4	10 4	3.50 26	4.80 25	10.80 24	5 1	50.63 23	0.05 28	0.8 28	2.20 19	48.30 25	16 26	2.70 18	2.50 31	0.90 32	11.61 38	6.67 40	1.00 14	2.50 40	65.80 20	3,541
28	41	Indian Bank	34,808 15	37,943 15	408 14	1 22	20 26	-2 24	3.40 27	4.70 22	8.40 35	2.5 19	38.21 41	0.04 38	0.69 33	2.30 29	48.80 27	11 40	2.60 24	2.50 30	1.00 27	14.14 13	7.6 27	1.30 21	1.70 20	55.90 29	3,523
29	36	State Bank of India	367,048 1	433,849 1	4,304 1	17 12	20 25	-2 22	3.20 37	5.10 43	11.20 20	5 1	40.37 37	0.05 30	0.8 29	2.30 32	47.80 24	19 17	2.40 29	2.50 29	1.00 28	12.45 24	8.04 22	2.60 40	2.80 44	49.90 39	3,493
30	32	Bank of Baroda	81,333 5	87,592 6	677 7	-11 28	15 34	-5 32	3.40 29	4.40 13	7.20 43	0 44	44.25 31	0.06 22	0.84 26	2.20 20	46.30 20	13 34	2.00 37	2.60 21	0.80 35	12.61 21	8.21 21	1.40 25	1.90 25	52.10 35	3,491
31	20	State Bank of Hyderabad	28,930 17	31,299 17	251 25	-34 37	20 23	-3 26	3.10 41	4.90 33	10.70 25	5 1	47.11 26	0.05 29	0.77 30	2.00 16	48.50 26	15 30	2.10 34	2.30 33	0.80 34	11.74 34	7.58 30	0.60 10	1.60 18	62.00 24	3,468
32	19	IndusInd Bank	13,114 35	14,594 33	210 28	-20 31	18 29	-3 27	2.80 46	5.30 48	13.30 15	2.5 19	165.1 9	0.19 5	3.46 8	1.70 5	39.80 6	26 7	2.00 39	2.70 17	1.40 14	11.62 37	7.24 35	2.70 42	4.10 55	23.80 59	3,375
33	42	United Bank of India	25,348 23	26,798 24	300 23	-5 24	21 22	-4 30	3.40 28	5.10 39	7.70 40	2.5 19	27.43 50	0.04 41	0.53 41	2.60 40	50.50 28	15 28	2.70 20	2.60 24	1.10 24	18.16 3	14.15 4	2.40 37	2.20 32	61.90 25	3,301
34	35	BNP Paribas	1,674 57	2,694 54	15 46	213 2	14 40	-16 56	3.20 38	4.00 7	17.20 7	2.5 19	360.76 6	0.18 6	6.28 6	3.30 52	63.10 48	4 48	2.70 19	2.10 37	0.50 43	9.41 54	6.1 47	0.60 8	0.20 1	70.30 14	3,256
35	10	The Jammu & Kashmir Bank	21,645 26	22,843 28	115 35	-72 45	22 20	3 11	2.60 51	4.70 20	5.20 54	0 44	70.48 13	0.06 20	0.84 27	1.40 1	47.60 23	7 43	1.70 46	1.60 48	0.50 42	15.15 6	12.48 7	1.40 24	1.60 19	48.50 41	3,221
36	11	State Bank of Saurashtra	12,613 36	13,623 36	41 42	-77 47	23 18	2 15	3.70 17	5.00 36	8.60 33	2.5 19	45.51 30	0.05 32	0.88 22	1.80 7	40.80 7	5 47	1.00 53	2.70 19	0.30 46	11.45 39	8.68 19	1.40 23	1.50 15	41.20 51	3,100
37	39	Federal Bank	15,193 31	15,399 31	90 37	-34 36	14 39	-4 29	3.30 36	4.80 26	9.20 29	5 1	52.19 22	0.06 19	0.88 21	2.00 12	43.90 12	13 33	1.50 48	2.60 22	0.60 38	11.27 42	6.42 44	2.20 35	2.60 41	70.90 13	3,065
38	38	Syndicate Bank	46,295 11	47,978 9	403 15	-7 25	17 32	-7 34	3.50 24	4.60 18	7.10 45	2.5 19	39.17 39	0.04 40	0.55 39	2.50 38	56.00 38	20 15	2.50 26	2.10 38	0.80 33	10.7 47	6.1 47	1.80 30	2.00 27	67.30 17	3,044
39	29	City Union Bank	3,095 51	3,343 51	46 41	-19 30	17 31	-7 37	3.30 33	6.00 57	11.00 21	5 1	37.53 42	0.06 23	0.6 36	1.90 8	43.40 11	21 12	3.20 13	2.40 32	1.40 11	12.18 25	10.05 14	3.40 47	3.40 51	44.30 49	3,028
40	26	Bharat Overseas Bank	2,749 52	2,880 53	20 44	-43 43	13 43	-7 38	3.60 21	4.30 10	3.50 60	0 44	46.73 27	0.05 31	0.6 37	2.30 31	56.30 40	11 39	2.90 17	1.90 41	0.70 37	14.95 7	9.28 16	1.60 26	1.20 7	55.70 30	2,971

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41	23	American Express Bank	2,264.42 54	3,019.7 52	16.61 45	170 3	-10 59	-42 60	3.90 10	5.70 56	43.60 1	5 1	320.26 7	0.05 33	9.66 5	9 60	79.10 54	6 44	3.20 12	2.60 25	0.50 41	10.87 45	10.23 11	1.00 12	23.10 60	39.60 53	2,894
42	43	Central Bank of India	60,752 8	63,115 7	357 18	-42 42	13 44	-7 35	3.80 15	4.80 31	5.30 53	5 1	27.55 49	0.04 39	0.52 42	2.60 39	51.20 31	11 37	2.20 32	2.50 26	0.50 40	12.15 27	6.08 49	3.00 46	3.60 53	68.40 16	2,698
43	37	UCO Bank	49,470 9	47,500 10	346 19	-21 33	27 11	5 7	3.00 43	4.80 27	7.10 46	2.5 19	42.78 34	0.03 45	0.47 43	2.20 23	57.40 43	18 21	2.10 33	1.70 46	0.70 36	11.26 43	5.75 52	2.90 44	3.00 46	39.70 52	2,678
44	34	Bank of India	78,821 6	87,675 5	340 20	-36 39	15 36	-7 36	2.60 52	4.70 23	10.20 27	0 44	50.62 24	0.03 44	0.56 38	2.10 18	57.00 42	8 42	1.60 47	1.70 47	0.40 45	11.73 36	7.27 34	2.80 43	1.70 21	44.80 47	2,566
45	47	Bank of Rajasthan	8,120 40	8,494 41	35 43	-53 44	12 47	-9 44	2.50 53	3.80 6	8.50 34	2.5 19	25.49 53	0.02 52	0.22 53	2.20 21	70.30 51	10 41	3.30 11	1.00 53	0.40 44	12.75 18	7.84 26	2.50 38	0.50 2	54.60 31	2,503
46	40	Bank of Maharashtra	28,844 18	30,401 19	177 32	-42 41	10 50	-7 39	2.90 45	5.30 47	3.90 59	0 44	32.29 45	0.04 42	0.42 44	2.20 22	56.90 41	12 36	1.90 42	1.80 44	0.50 39	12.68 19	7.1 37	2.10 34	1.90 26	69.30 15	2,399
47	54	ING Vysya Bank	12,569 37	13,612 37	-38 56	-165 51	25 16	2 17	2.60 50	5.10 42	12.70 16	2.5 19	56.82 19	0.02 53	0.27 50	2.60 46	79.20 55	-5 51	2.00 35	0.70 55	-0.30 51	9.09 58	5.2 57	2.10 33	3.20 49	0.00 60	1,870
48	50	Dena Bank	20,096 28	21,847 29	61 40	-74 46	12 46	-9 43	3.10 40	5.30 50	8.20 37	0 44	27.03 51	0.04 37	0.4 46	2.40 37	55.20 37	6 45	1.50 49	2.00 39	0.30 47	11.91 32	6.63 41	5.20 55	3.10 48	46.70 45	1,813
49	51	South Indian Bank	8,492 39	9,366 40	9 49	-90 49	11 49	-13 55	2.70 49	5.40 52	7.40 42	2.5 19	31.53 46	0.05 34	0.41 45	2.00 13	52.10 33	2 49	1.10 52	1.80 42	0.10 49	9.89 51	5.68 53	3.80 49	2.30 34	41.60 50	1,638
50	45	Catholic Syrian bank	4,021 47	4,371 48	11 48	-81 48	9 51	-12 52	3.30 30	5.60 54	7.70 39	2.5 19	21.03 56	0.03 49	0.26 51	2.60 42	59.20 44	5 46	1.80 45	1.80 43	0.20 48	11.35 40	7.49 32	3.80 48	2.40 38	47.80 42	1,632
51	46	Bank of Punjab	4,307 45	4,649 47	-61 57	-266 55	8 53	-6 33	2.90 44	4.50 15	24.00 3	2.5 19	55.78 20	0.01 56	0.17 54	3.80 56	90.50 57	-25 56	0.70 56	0.40 56	-1.30 56	9.23 56	3.83 58	4.60 53	5.90 57	53.50 34	1,452
52	59	Punjab & Sind Bank	14,171 32	14,629 32	-71 58	-938 59	4 56	-12 51	3.90 11	4.90 32	6.00 48	0 44	26.68 52	0.03 50	0.34 48	3.70 55	68.90 49	-16 53	1.90 41	1.80 45	-0.50 52	9.46 53	5.26 56	8.10 59	3.60 52	54.40 32	1,351
53	48	Lakshmi Vilas Bank	3,496 50	3,774 50	3 50	-92 50	7 54	-12 53	2.80 47	5.60 53	12.10 18	0 44	25.45 54	0.03 48	0.25 52	2.30 27	62.30 46	1 50	0.70 57	1.40 49	0.10 50	11.32 41	5.67 54	5.00 54	2.30 33	32.80 57	1,325
54	56	United Western Bank	6,453 43	6,934 43	-99 59	-419 57	5 55	-11 50	2.10 58	5.20 46	9.70 28	5 1	42.49 35	0.03 51	0.36 47	1.80 6	60.70 45	-36 57	0.20 60	1.20 51	-1.40 57	4.86 59	2.43 59	5.80 57	2.40 39	47.20 44	1,289
55	58	Dhanalakshmi Bank	2,339 53	2,422 56	-22 53	-224 54	14 38	-7 40	3.00 42	5.30 49	4.50 58	0 44	21.62 55	0.01 55	0.11 56	2.70 48	79.00 53	-17 54	1.10 51	0.80 54	-0.80 53	10.16 50	6.12 46	4.30 51	1.40 13	52.10 36	1,234
56	52	Ratnakar Bank	784 59	820 59	-9 52	-212 53	13 41	-8 41	3.30 35	5.20 44	5.80 51	0 44	15.72 58	0.02 54	0.13 55	2.60 45	69.90 50	-19 55	0.90 54	1.20 52	-1.10 55	12.03 31	10.06 13	5.50 56	5.00 56	49.00 40	1,229
57	49	Lord Krishna Bank	2,176 55	2,528 55	-24 54	-193 52	3 57	-22 59	2.20 56	6.20 59	12.40 17	5 1	30.37 48	0 58	-0.01 58	2.30 28	101.80 58	-15 52	0.50 59	0.00 58	-1.00 54	11.74 34	7.57 31	4.20 50	3.90 54	35.50 55	1,180
58	53	Development Credit Bank	3,895 48	4,738 46	-163 60	-1039 60	-11 60	-19 57	1.50 59	5.30 51	16.70 10	2.5 19	76.88 12	0 59	-0.06 59	3.30 53	102.60 59	-67 60	0.50 58	-0.10 59	-3.20 60	9.88 52	5.85 51	7.20 58	9.40 58	53.70 33	1,010
59	57	Sangli Bank	1,985 56	2,031 57	-31 55	-358 56	9 52	-13 54	2.50 54	4.50 14	4.60 57	2.5 19	13.01 59	0 57	0.03 57	2.60 43	89.90 56	-37 58	0.80 55	0.30 57	-1.50 58	9.3 55	6.44 43	4.30 52	2.20 30	37.00 54	992
60	N.R.	Ganesh Bank	217 60	226 60	-6 51	-542 58	2 58	-11 48	1.40 60	7.00 60	5.50 52	0 44	10.01 60	-0.02 60	-0.09 60	2.30 26	209.70 60	-54 59	1.40 50	-1.20 60	-2.60 59	3.99 60	-0.25 60	8.30 60	3.20 50	58.80 26	532

□ Asset-Liability Management ◆ Non-Performing Assets

Deposits, Average Working Funds, Net Profits, Business/Branch, Operating Profit/Employee and Operating Profit/Branch are in Rs crore

* The 2004 rankings were published in the issue of BT dated January 2, 2005

N.R.: Not Ranked in 2004

▼ See How We Ranked The Banks

TheBest < 5 Branches Banks 2005

RANKS 2005	RANKS 2004*	BANK	SIZE AND STRENGTH					OPERATIONS					PRODUCTIVITY & EFFICIENCY					QUALITY OF EARNINGS			CAPITAL ADEQUACY		QUALITY OF ASSETS			TOTAL SCORE▼	
			Deposits	Average Working Funds	Net Profit	Growth In PAT (%)	Growth In Business (%)	Growth In Share of Total Deposits (%)	Net Interest Income/ AWF (%)	Cost Of Avg. Interest Bearing Funds (%)	Fee Income/ Total Income (%)	ALM [□] Score	Business/ Branch	Operating Profit/ Employee	Operating Profit/ Branch	Operating Expenses/ Total Assets (%)	Cost To Income Ratio (%)	Return On Capital Employed (%)	Interest Spread/ AWF (%)	Operating Profits/ AWF (%)	Return on Average Assets (%)	Capital Adequacy Ratio (%)	Tier 1 Capital (%)	NPA*/ Net Advances (%)	NPA Growth Rate (%)		Loan Loss Cover (%)
1	3	JP Morgan Chase Bank	930.24 6	997.88 7	46.86 4	191 3	176 3	102 2	2.40 14	2.30 7	57.40 3	2.5 12	1,080.24 3	1.36 2	89.45 2	3 18	23.20 2	19 2	2.10 15	9.00 2	4.70 2	10.19 25	9.44 25	0.00 2	0.00 1	100.00 2	1,931
2	8	Chohung Bank	97.36 17	210.42 19	5.79 11	40 4	60 7	39 4	4.60 3	2.10 4	16.90 12	2.5 12	166.41 15	0.69 3	10.3 10	2 11	30.00 5	8 4	4.60 3	4.90 6	2.70 5	55.31 9	53 9	0.00 2	0.00 1	100.00 2	1,909
3	4	UFJ Bank Ltd	70.79 19	317.85 18	6.81 9	15 8	13 13	0 9	4.50 4	2.20 5	9.00 20	5 1	172.51 14	0.43 7	13.46 7	2 10	30.60 6	3 14	4.40 4	4.20 7	2.10 7	121.6 1	120.07 1	0.00 2	0.00 1	100.00 2	1,862
4	5	Antwerp Diamond Bank N.V.	50.45 20	525.66 12	6.69 10	13 9	46 9	29 6	3.10 7	2.50 8	15.70 15	5 1	453.4 6	0.66 4	13.23 8	1 6	36.50 10	5 11	3.00 8	2.50 11	1.10 11	39.99 11	26.81 14	0.00 2	0.00 1	100.00 2	1,779
5	7	Bank of America NA	1,992.52 2	5,111.38 2	80.45 1	25 6	3 16	-16 12	2.50 13	3.20 12	17.30 10	5 1	1,165.52 2	0.58 5	39.34 4	2 8	36.60 11	8 5	2.20 14	3.10 9	1.50 9	30.07 15	23.39 15	0.00 8	0.00 13	100.00 10	1,722
6	6	Barclays Bank PLC	74.73 18	754.22 10	62.48 3	-13 12	249 2	226 1	3.00 10	4.20 17	67.90 1	2.5 12	73.51 20	3.1 1	117.86 1	3 21	21.00 1	11 3	2.90 9	15.60 1	5.80 1	20.85 18	19.88 18	0.10 12	17.90 22	0.00 25	1,639
7	9	Mizuho Corporate Bank	109.84 15	367.11 16	9.71 7	37 5	36 10	-17 13	3.10 8	2.80 10	20.80 8	5 1	316.27 9	0.19 14	9.51 11	2 14	46.10 13	6 9	3.20 7	2.60 10	2.60 6	28.76 16	27.52 13	0.00 10	0.00 1	100.00 9	1,624
8	12	Societe Generale	526.54 9	787.15 9	15.24 5	2 10	7 15	-4 10	2.20 15	3.70 13	17.20 11	2.5 12	311.47 10	0.19 13	5.67 12	2 12	59.40 17	6 8	1.50 18	1.40 18	1.90 8	64.81 6	61.53 6	0.00 1	0.00 1	100.00 1	1,623
9	10	Arab Bangladesh Bank	23.33 23	71.69 23	2.47 14	-20 13	71 5	32 5	3.40 6	1.90 3	49.50 4	5 1	36.83 22	0.18 16	4.26 14	3 17	30.70 7	6 10	3.40 6	5.90 4	3.40 4	109.39 2	108 2	0.20 14	0.00 16	42.50 22	1,596
10	11	DBS Bank	611.44 7	991.31 8	9.01 8	213 1	65 6	-65 25	2.60 11	1.60 1	7.60 22	5 1	688.81 5	0.18 15	11.12 9	2 9	62.40 18	2 16	2.50 13	1.10 20	0.90 15	35.06 12	34.45 11	0.00 2	0.00 1	100.00 2	1,585
11	2	Bank of Tokyo-Mitsubishi Ltd	532.34 8	1,160.61 6	10.58 6	-87 16	9 14	-22 15	3.50 5	2.50 9	40.90 5	2.5 12	362.73 7	0.39 9	21.56 5	3 20	34.40 9	3 15	3.50 5	5.60 5	0.90 14	32.1 13	21.65 17	0.10 13	0.00 14	93.80 13	1,556
12	1	Deutsche Bank AG	3,624.58 1	9,400.25 1	77.19 2	-72 15	33 11	22 7	0.90 23	3.80 14	15.90 14	2.5 12	1,222.78 1	0.58 6	43.76 3	3 19	55.70 16	7 6	0.80 21	2.30 13	0.80 16	16.22 19	12.62 21	0.00 9	0.00 1	100.00 11	1,508
13	13	Krung Thai Bank	34.46 22	65.77 24	0.02 17	-97 17	57 8	75 3	4.80 2	2.20 6	5.00 23	2.5 12	50.32 21	0.1 19	1 21	4 22	70.80 20	0 17	4.70 2	1.50 17	0.00 17	101.01 4	99.59 4	0.00 2	0.00 1	100.00 2	1,412
14	N.R.	Sonali Bank	22.24 24	31 25	1.41 16	19 7	-8 19	-26 18	2.00 16	3.20 11	64.00 2	2.5 12	21 25	0.06 21	2.48 19	9 25	54.90 15	26 1	2.00 16	8.00 3	4.10 3	105.81 3	103.73 3	1.90 16	0.90 18	78.30 16	1,281
15	18	State Bank of Mauritius	147.83 14	439.13 15	5.48 12	-5 11	-16 22	-30 20	3.10 9	7.30 22	3.70 25	2.5 12	123.02 16	0.37 11	3.66 15	1 1	29.50 4	4 12	2.80 10	2.50 12	1.20 10	31.06 14	29.76 12	4.20 18	0.00 1	46.80 21	1,257
16	19	Bank of Ceylon	104.4 16	175.77 20	2.14 15	200 2	-2 17	-14 11	1.80 19	4.50 19	16.50 13	0 24	78.64 19	0.24 12	3.29 16	1 5	26.80 3	4 13	1.10 20	3.70 8	1.10 12	49.4 10	48.3 10	13.80 24	0.00 1	68.20 20	1,216
17	14	Mashreqbank psc	268.69 12	337.88 17	3.69 13	-39 14	-16 21	-38 24	1.20 22	9.00 24	9.20 19	5 1	23.11 24	0.42 8	2.12 20	1 4	46.40 14	6 7	1.20 19	1.30 19	1.10 13	60.14 7	58.03 8	0.00 11	0.00 1	100.00 8	1,207
18	16	Scotia Bank (The Bank of Nova Scotia)	1,601.97 4	3,124.05 3	-11.78 21	-166 19	-3 18	-24 16	1.60 20	3.80 15	12.30 16	2.5 12	805.77 4	0.37 10	17.18 6	1 3	33.50 8	-4 19	1.70 17	2.20 16	-0.40 18	15.27 20	14.36 19	3.10 17	0.00 15	35.00 24	1,145
19	15	SBI Commercial and Intl Bank	331.48 11	477.78 14	-10.03 20	-156 18	19 12	-20 14	1.90 18	4.40 18	26.60 7	5 1	278.61 12	0.11 18	5.45 13	2 7	41.30 12	-11 22	-2.40 24	2.30 14	-2.10 21	23.56 17	23.01 16	7.60 21	13.40 20	73.90 18	995
20	25	Bank Internasional Indonesia	11.08 25	111.95 22	-0.83 18	-254 20	88 4	-27 19	2.60 12	1.90 2	26.60 6	5 1	30.86 23	-0.02 24	-0.33 24	3 16	112.90 24	-1 18	2.50 12	-0.30 24	-0.70 19	92.26 5	92.06 5	10.50 22	333.80 25	35.70 23	941

□ Asset-Liability Management ◆ Non-Performing Assets
 Figures in bold in each cell are *inter se* ranks

Deposits, Average Working Funds, Net Profits, Business/Branch, Operating Profit/Employee and Operating Profit/Branch are in Rs crore

* The 2004 rankings were published in the issue of BT dated January 2, 2005

N.R.: Not Ranked in 2004

▼ See *How We Ranked The Banks*

The Best < 5 Branches Banks 2005

RANKS 2005-2004*	BANK	SIZE AND STRENGTH						OPERATIONS				PRODUCTIVITY & EFFICIENCY					QUALITY OF EARNINGS			CAPITAL ADEQUACY		QUALITY OF ASSETS			TOTAL SCORE▼		
		Deposits	Average Working Funds	Net Profit	Growth In PAT (%)	Growth In Business (%)	Growth In Share of Total Deposits (%)	Net Interest Income/ AWF (%)	Cost Of Avg. Interest Bearing Funds (%)	Fee Income/ Total Income (%)	ALM□ Score	Business/ Branch	Operating Profit/ Employee	Operating Profit/ Branch	Operating Expenses/ Total Assets (%)	Cost To Income Ratio (%)	Return On Capital Employed (%)	Interest Spread/ AWF (%)	Operating Profits/ AWF (%)	Return on Average Assets (%)	Capital Adequacy Ratio (%)	Tier 1 Capital (%)	NPA♦/ Net Advances (%)	NPA Growth Rate (%)		Loan Loss Cover (%)	
21	21	Chinatrust Commercial Bank	48.23 21	119.48 21	-8.93 19	-711 24	-30 25	-35 23	4.80 1	4.70 20	11.40 18	2.5 12	106.87 18	0.16 17	2.7 17	4 23	62.50 19	-20 23	4.80 1	2.30 15	-7.40 25	59.94 8	58.46 7	6.00 20	14.40 21	80.10 15	907
22	24	Calyon Bank	1,305.85 5	1,193.46 5	-15.79 23	-545 21	264 1	20 8	1.60 21	10.30 25	8.00 21	5 1	248.33 13	-0.11 25	-2.85 25	4 24	127.50 25	-7 20	2.60 11	-1.00 25	-1.20 20	14.4 21	10 23	0.30 15	61.90 23	93.10 14	826
23	26	Bank of Bahrain and Kuwait B.S.C	393.7 10	632.27 11	-22.65 24	-2814 25	-12 20	-24 17	2.00 17	4.00 16	12.00 17	5 1	290.3 11	0.02 22	0.91 22	2 13	87.80 21	-28 24	-3.60 25	0.30 21	-3.50 24	11.66 24	9.84 24	5.50 19	0.00 17	77.70 17	694
24	22	Abu Dhabi Commercial Bank	1,662.55 3	1,937.57 4	-50.2 25	-621 23	-25 24	-32 21	0.60 25	7.70 23	19.80 9	2.5 12	344.86 8	0.08 20	2.51 18	2 15	90.40 22	-70 25	-1.20 22	0.30 22	-2.60 22	14.38 22	12.03 22	12.70 23	2.40 19	72.20 19	674
25	27	Oman International Bank S.A.O.G	225.21 13	478.82 13	-13.88 22	-568 22	-22 23	-34 22	0.60 24	5.10 21	4.20 24	0 24	117.49 17	-0.01 23	-0.23 23	1 2	109.60 23	-9 21	-2.20 23	-0.10 23	-2.90 23	13.52 23	13.2 20	55.00 25	199.50 24	94.70 12	465

□ Asset-Liability Management ♦ Non-Performing Assets
Figures in bold in each cell are *inter se* ranks

Deposits, Average Working Funds, Net Profits, Business/Branch, Operating Profit/Employee and Operating Profit/Branch are in Rs crore

* The 2004 rankings were published in the issue of BT dated January 2, 2005 N.R.: Not Ranked in 2004

▼ See How We Ranked The Banks

How We Ranked The Banks

The Background: The KPMG team, led by Russell Parera, Head—Financial Services, Manoj Vijai, Director and Anand Giridhar, Manager, Advisory Services.

The Data: The data for the study was based on the published annual reports of banks. All the figures used were as reported for the financial year 2004-05 and 2003-04.

The Universe: The ranking covers 85 scheduled commercial banks that had provided their annual reports for the financial year ended March 31, 2005, at the time of conducting the study.

- Some banks have been excluded from the study due to the closure/merger of their operations in India.

- Sumitomo Mitsui Bank's Indian operations were acquired by Standard Chartered Bank

- Credit Lyonnais merged with Credit Agricole to form Calyon Bank

- ING Bank has not been included in the study, consequent to the ING Group increasing its stake in Vysya Bank and ING Bank's management decision to close its operations in India

- Some banks have been excluded from the study due to incomparability of their financial statements with other banks as a consequence of differing periods of statement

- Yes Bank has been excluded from the study since its financial statements are for a period of 18 months thus making comparisons with other banks infeasible
- IDBI Bank has been excluded since post the merger of IDBI and IDBI Bank, the financial statements of the entity are for a period of six months only, making comparisons with other banks infeasible

The Ranking Process

The BT-KPMG ranking study consists of six key categories of parameters:

- Size and Strength
- Operations
- Productivity & Efficiency
- Quality of Earnings
- Capital Adequacy
- Asset Quality

We have grouped the banks in two groups based on their points of presence in order to have a comparable pool. Accordingly, the study has grouped banks with five or less branches to provide a comparable pool of banks in terms of point of presence and business volumes. Thus, there is one set of rankings for 60 banks and one for the 25 banks with five or less branch banks.

The Ranking: The composite rank for each bank was arrived at by combining its ranks on each of the 24 parameters, using a weight for each parameter.

The Computation: To compute a bank's total score, it was assigned a score for each of the 24 parameters, based on its ranks on the parameter. For each parameter, for the banks with more than five branches, a bank with a rank of 1 earned a score of 60 (as there are 60 banks in the comparison set), a rank of 2 earned a score of 59 and so on, down to the rank of 60, which earned a score of 1. The score under each parameter was then multiplied by the weightage assigned to that parameter. The results were aggregated to compute each bank's total score, on the basis of which the final ranks were assigned.

How To Read The Scoreboard Rank

Rank: The composite rank of a bank was calculated using the BT-KPMG's methodology. The performance of each bank in FY 2004-05 on each of the 24 parameters has also been presented.

Size And Strength

- Deposits: Total deposits as on end of FY 2004-05.

- Average working funds (AWF): Total liabilities of the bank averaged over FY 2003-04 and FY 2004-05 (minus any other liabilities and provisions).

- Net profit: Net profit for FY 2004-05.

- Growth in PAT: Growth in Profit after tax from FY 2003-04 to FY 2004-05.

- Growth in business: Growth in the total of non-bank deposits and loans & advances from FY 2003-04 to FY 2004-05.

- Growth in share of total deposits: The proportion of growth in deposits in comparison to the overall industry growth in deposits from FY 2003-04 to FY 2004-05.

Operations

- Net interest income/AWF: Interest earnings expressed as a percentage of AWF.

- Cost of average interest bearing funds: The interest expended as a percentage

of average interest bearing liabilities (deposits plus borrowings).

- Fee income/total income: Fee income includes commission, exchange brokerage plus profit on exchange and miscellaneous income, expressed as a percentage of the total income.

- Asset-Liability management (ALM) score: ALM mismatch within 15 per cent for the first two time periods.

Productivity & Efficiency

- Business/Branch: Loans & advances plus deposits as reported for FY 2004-05, divided by the number of branches in India.

- Operating profits/Employee: Operating profits divided by the total number of employees.

- Operating expenses/Total assets: Operating expenses divided by the average total assets for the years 2003-04 and 2004-05

- Operating profits/Branch: Operating profits divided by the total number of branches.

- Cost to income ratio: Operating expenditure expressed as a percentage of operating income.

- Return on capital employed: Reported net profit divided by the average net worth of the bank.

Quality of Earnings

- Interest spread/AWF: The difference between the interest earned by the bank and the interest paid by it, adjusted by provisions as applicable, expressed as a percentage of the AWF.

- Operating profits/AWF: Operating profits expressed as a percentage of the AWF.

- Return on average assets: The ratio of net profit to average total assets, as published by the bank.

Capital Adequacy

- Capital Adequacy: The capital-to-risk weighted assets ratio, as published by the bank for FY 2004-05.

- Tier-I capital: The Tier-I capital ratio as published by the bank for FY 2004-05.

Quality of Assets

- Net non-performing assets/Net advances: The sum of substandard, doubtful and loss on loans and net of provisions made for such loans, expressed as a percentage of net advances.

- Non-performing assets (NPAs) growth rate: The incremental gross NPAs expressed as a percentage of gross advances for the previous year minus gross NPAs for the previous year.

- Loan loss cover: The provisions for NPA expressed as a percentage of NPA. ■