

YEARS AFTER

ECONOMY: Then & now

Talk about contrasts. The Indian economy was crawling at 1.2 per cent way back in 1991-92, and exports were less than \$18 billion. Today, the GDP is surging at 8 per cent and exports have topped \$100 billion. There are many other things that have changed about the economy. Take a look:

Fiscal deficit of Central + state govts as % of GDP

1991-92: 7.02%
2005-06: 7.45%
2006-07: **6.50%** Estimate

\$142,416.3 mn

\$102,725.1 mn



Tax to GDP ratio

1990-91: 10.11%
2003-04: 9.21%
2005-06: 10.48%
2006-07: **11.19%**
Estimate

\$17,865.4 mn

1991-92 2005-06
Exports

\$19,410.5 mn

1991-92 2005-06
Imports

1991-92
1.3%

**GDP
Growth Rate**

2005-06
8.4%

2006-07
7.5-8%
Estimate



Forex reserves

Aug, 1991 \$1.1 bn

June, 2006 **\$156 bn**



Poverty
(people living below poverty line)

1991 38%

2006 **22%**

Agriculture's contribution to GDP

1991-92 28.59%
base:93-94

2005-06 **17%**
base:99-00



Foodgrain production

1991-92 168.38

2005-06 **208.3**

Figures in million tonnes

Peak Customs duty

1991-92 150%

1997-98 40%

2006-07 **12.5%**

1994-95

16.9%

in March 95

Exchange rate

1991-92 (March)
1US\$ = Rs 29.45

2006
1US\$ = Rs 44.79



2006

5.32%

Dec. 9

Inflation

Base year: 93-94