Year of the Bull

RAMEN SARKAR

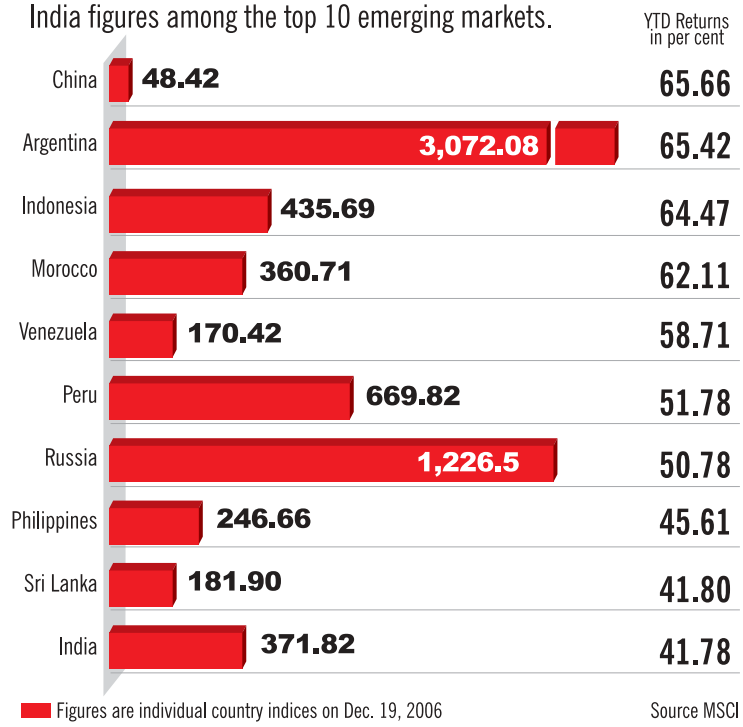
All graphs pointed northward in 2006 as investors on Dalal Street raked it in.

CLIFFORD ALVARES & MAHESH NAYAK

INDIA AND EMERGING MARKETS—Up Among the (Lesser) Stars: The Indian market recorded double-digit growth for the fourth consecutive year. The MSCI India Index has recorded a 42 per cent rise, compared to a 26.3 per cent surge in the broader MSCI Emerging Market Index. Despite this, India isn't the best performing market. It clocks in at #10 in the world and #5 among emerging markets in Asia. And, barring Brazil, India is the worst performer among BRIC countries, and underperformed the MSCI BRIC Index that returned 46.4 per cent. "Higher price-earnings ratios and the high base have affected the comparable returns of the Indian markets," says Amit Rathi, Director, Anand Rathi Securities.

THE GLOBAL HOTSPOTS

India figures among the top 10 emerging markets.

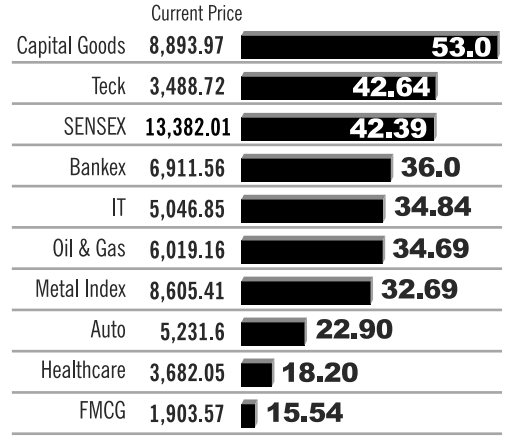


GRAPHICS BY PINAKI PAUL

NFOS—In Demand: In 2006, 34 equity NFOs mobilised more than Rs 32,310 crore compared to Rs 25,055 crore by 46 NFOs in 2005, an increase of 29 per cent on a year-on-year basis. The figure looks all the more impressive when you consider that collection figures from 12 other NFOs were not available. Reliance Equity Fund topped the list of funds mobilisers with collections of nearly Rs 5,800 crore; it was followed by SBI Bluechip (Rs 2,850 d Reliance Long-term Equity Fund (Rs 2,100 crore).

POWER PERFORMER

Most sectors did well, but only two outperformed.



Figures are percentage gains
BSE Indices; YTD returns as on Dec. 19, 2006

5.95
Standard Chartered Enterprise Equity Fund

BIGGEST MARKET CAP GAINERS—The Wealth Machines: The BSE Sensex added Rs 4,90,177 crore in market capitalisation, an increase of around 42 per cent. But the performance of some of large companies is even more remarkable. Topping the list is Mukesh Ambani's Reliance Industries which added Rs 50,640 crore to its shareholders' wealth. Sunil Mittal's Bharti Airtel, which added Rs 49,144 crore, was a close second. Next up was Infosys Technologies. All these companies are investing in new businesses and expanding their operations rapidly. Other companies on this roll of honour are Tata Consultancy Services, ICICI Bank and Hindustan Zinc.