

# TheBestBanks2006: Balance sheet size

## more than Rs 20,000 crore

RANKS 2006	RANKS 2005*	BANK	GROWTH							SIZE			QUALITY OF ASSETS			STRENGTH						CAPITAL ADEQUACY RATIO	TOTAL SCORE▼					
			Growth in Total Deposits (%)	Growth in Loans and Advances (%)	Growth in Fee Income (%)	Growth in Operating Profit (%)	2-year CAGR ^ of Total Deposits (%)	2-year CAGR of Loans and Advances (%)	2-year CAGR of Fee Income (%)	2-year CAGR of Operating Profit (%)	Deposits (Rs cr)	Operating Profit (Rs cr)	Balance Sheet Size (Rs cr)	Total NPA▲ Growth Rate (%)	NPA Coverage (%)	Net NPA/ Net Advances (%)	Cost/Income Ratio (%)	Cost/Avg. Asset Ratio (%)	Operating Profit/Branch (Rs cr)	Operating Profit/Employee (Rs cr)	Absolute Increase in Returns on Assets (%)			Increase in OPTI** (%)	Return on Assets (%)	Fee Income/Total Income (%)	ROCE+ (%)	Net Interest Income/ AWF#
1	1	HDFC Bank	53.484	37.149	67.023	47.246	35.465	40.575	80.624	40.113	55,796.829	1,978.736	73,506.3910	1.8824	69.5111	0.445	46.0810	2.7130	3.77	0.138	-0.001119	-1.5212	1.188	18.663	17.7414	0.054	11.4120	2,487.5
2	13	ICICI Bank	65.383	59.911	46.369	58.685	55.692	53.423	50.829	40.612	1,65,083.22	4,690.672	2,51,388.952	0.863	51.4226	0.7210	48.8518	2.1416	8.15	0.185	-0.001924	8.457	1.0115	18.484	14.3321	0.0233	13.358	2,453
3	8	Standard Chartered	26.369	20.5631	59.395	61.204	19.4412	22.0932	346.351	11.868	28,459.8122	1,722.827	48,182.417	1.9927	27.7934	1.5727	35.901	2.2620	19.84	0.322	0.00264	25.472	1.881	17.895	23.213	0.052	9.9334	2,340
4	9	UTI Bank	26.498	43.014	35.1413	75.702	38.364	54.382	63.205	20.356	40,113.5316	993.8218	49,731.1216	0.914	41.8630	0.9819	45.037	1.866	2.88	0.157	0.00099	13.633	0.9817	14.227	18.3713	0.0332	11.0828	2,238
5	2	HSBC	46.685	33.2115	63.574	35.147	23.858	32.1414	48.0710	28.594	24,955.1128	1,277.0712	37,473.0724	2.1929	69.3012	0.587	44.534	3.1432	30.412	0.263	0.00177	-1.2211	1.373	25.891	13.3024	0.053	10.6132	2,214
6	4	Corporation Bank	20.7211	29.2023	27.8019	2.3919	19.0613	31.3515	29.1918	7.6711	32,876.5320	1,051.5215	40,506.6323	1.016	73.569	0.648	41.532	2.019	1.269	0.099	-0.000918	-9.8920	1.109	12.1511	13.8223	0.0414	13.923	2,169.5
7	31	State Bank of Hyderabad	17.6118	33.7414	55.886	21.7111	18.4315	32.8913	35.3212	-7.4824	34,024.617	868.0920	40,630.422	1.5016	76.956	0.364	48.4616	2.1617	0.9218	0.0712	0.00332	0.1310	1.0512	13.778	22.015	0.0321	12.0814	2,167
7	11	Indian Overseas Bank	14.2124	37.896	10.3828	2.4918	10.3731	30.8617	17.0828	7.5812	50,529.3212	1,533.8211	59,357.8113	1.5919	75.848	0.659	45.138	2.2921	1.0113	0.0615	0.000412	-5.1717	1.325	7.5026	27.231	0.047	13.0411	2,167
9	14	Allahabad Bank	18.9816	37.817	53.237	9.6816	24.137	37.847	36.7411	8.1110	48,499.6914	1,024.1517	55,291.9915	1.3415	77.165	0.8412	53.1124	2.3123	0.5130	0.0524	0.000810	-4.0814	1.286	7.8025	23.672	0.0320	13.377	2,102.5
10	6	Citibank NA	29.926	35.0313	-6.4433	34.628	16.7818	26.6025	12.2932	13.087	27,911.7423	1,577.110	45,437.4619	0.521	40.4031	0.9517	49.1519	3.8534	40.441	0.491	-0.002225	3.138	1.552	15.046	18.4312	0.061	11.3323	2,086
11	15	Oriental Bank of Commerce	4.9132	32.7218	39.8810	-3.3424	18.6214	30.6218	54.937	-11.8230	50,197.4613	1,191.9814	58,937.3714	1.2713	91.711	0.496	44.766	1.714	1.0411	0.0810	-0.004433	-15.6425	1.364	5.8433	18.9011	0.0327	12.4612	2,041
12	37	Federal Bank	17.6817	33.0317	35.3412	12.9315	15.1822	23.4529	31.5215	1.7516	17,878.7432	452.1831	20,642.9134	1.5518	78.744	0.9516	44.645	1.958	0.9616	0.0711	0.00561	-4.1815	1.0910	10.5916	22.834	0.0318	13.754	1,996.5
13	7	Punjab National Bank	16.0120	23.5329	-23.9134	19.5612	16.6819	25.7127	20.2224	-4.0219	1,19,684.93	2,874.783	1,45,267.43	1.3414	80.813	0.283	51.2621	2.2319	0.7124	0.0526	-0.001321	12.044	0.9916	8.1824	16.4118	0.048	11.9516	1,958
14	18	Canara Bank	20.6712	31.4520	36.5611	1.0323	16.3120	29.1222	25.3220	-4.4120	1,16,803.24	2,611.884	1,32,821.94	2.0128	43.1029	1.1122	47.3313	1.937	1.0312	0.0622	0.000115	-8.7219	1.0114	10.4117	20.2910	0.0323	11.2225	1,949
15	NR	IDBI Bank	72.161	16.1334	96.161	121.841	60.861	166.981	83.153	67.711	26,000.9226	800.8622	88,564.788	3.8434	49.5227	1.0721	51.7722	1.011	4.686	0.186	0.00265	9.335	0.6326	7.3428	9.1229	0.0134	14.81	1,920
16	3	ABN AMRO	68.862	53.242	19.2725	31.649	42.333	50.034	54.038	27.455	11,863.7734	581.9330	23,539.9932	1.057	67.7813	0.111	56.2328	3.8433	25.33	0.194	-0.002427	-11.1222	1.0313	21.572	16.4717	0.046	10.4433	1,879
17	29	State Bank of India	3.5433	29.2922	24.9520	2.8117	9.2232	28.7123	19.4326	8.759	3,80,046.11	11,299.231	4,93,869.61	1.8825	44.6328	1.8829	50.9220	2.4626	1.2310	0.0621	-0.000416	-5.8518	0.8918	12.8010	17.0415	0.049	11.8818	1,848.5
18	20	Union Bank of India	19.8314	33.1016	11.5427	1.5122	21.0611	34.6910	56.106	3.7714	74,094.37	1,596.969	89,126.047	1.6120	59.7118	1.5626	46.7612	1.745	0.7721	0.0617	-0.002426	-10.2721	0.7621	5.8432	16.5216	0.0322	11.4120	1,820.5
19	5	Andhra Bank	23.1310	26.1725	6.4430	-22.5432	21.6010	30.9616	20.5623	-9.0726	33,922.4118	769.1123	40,669.3421	0.772	87.202	0.242	52.7323	2.3424	0.6327	0.0523	-0.00431	-24.9433	1.197	11.1913	20.529	0.0316	142	1,805
20	28	Indian Bank	17.2319	22.3330	33.2716	-6.7226	15.7721	26.1626	33.3013	5.5313	40,805.5215	893.6519	47,635.2718	0.945	62.6717	0.7911	56.2329	2.6228	0.6426	0.0430	0.000411	-17.6526	1.0611	9.9218	21.956	0.0410	13.199	1,761.5

◆NPA: Non-Performing Assets    ^CAGR: Compounded annual growth rate    Figures in bold in each cell are *inter se* ranks  
 \*\*OPTI: Operating Profit / Net Income    #AWF: Average working fund    +ROCE: Return on capital employed

\* The 2005 rankings were published in the issue of *Business Today* dated February 26, 2006

▼ See *How We Ranked The Banks*

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21	38	Syndicate Bank	15.83 21	36.43 10	34.37 14	1.72 20	12.22 29	32.90 12	29.77 17	-0.79 17	53,624.39 11	1,037.63 16	61,076.76 12	1.75 22	76.77 7	0.96 18	58.03 32	2.54 27	0.52 29	0.04 28	0.0011 8	-4.72 16	0.88 19	8.94 21	21.32 7	0.04 11	11.73 19	1,735
22	30	Bank of Baroda	15.16 23	38.04 5	32.33 17	-12.15 28	13.30 28	29.73 21	19.97 25	-9.58 27	93,661.99 6	2,031.85 5	1,13,392.5 5	1.06 8	57.99 21	0.86 14	54.00 25	2.29 22	0.74 22	0.05 25	0.0001 14	-17.94 27	0.73 23	9.03 20	12.28 25	0.03 19	13.65 6	1,684
23	12	State Bank of Patiala	27.48 7	44.41 3	8.60 29	-14.16 29	22.60 9	30.19 19	9.22 33	-14.59 32	33,777.71 19	732.16 24	41,416.97 20	1.54 17	59.35 19	0.99 20	45.51 9	1.68 3	0.97 15	0.06 14	-0.0018 23	-23.93 32	0.73 22	8.79 23	14.17 22	0.03 26	13.67 5	1,621.5
24	44	Bank of India	19.17 15	17.37 32	20.40 23	16.49 14	15.02 23	19.22 33	21.12 22	-12.89 31	93,932.03 5	1,701.22 8	1,12,274.3 6	1.18 11	53.71 22	1.49 25	55.42 26	2.04 11	0.65 25	0.04 29	0.0027 3	1.94 9	0.62 27	10.79 14	14.85 19	0.03 30	10.75 30	1,562.5
25	16	State Bank of Travancore	7.72 31	27.06 24	31.70 18	-15.99 30	14.81 25	30.18 20	25.21 21	-1.94 18	25,996.51 27	673.84 26	31,862.39 26	1.11 10	52.68 23	1.47 24	48.41 15	2.08 14	0.98 14	0.06 20	-0.0004 17	-23.37 31	0.81 20	9.34 19	21.02 8	0.04 12	11.15 26	1,491.5
26	35	Jammu and Kashmir Bank	8.50 29	25.75 28	34.04 15	22.20 10	12.18 30	24.89 28	28.61 19	-15.22 33	23,484.64 30	451.65 32	26,448.98 31	1.21 12	63.64 14	0.92 15	43.32 3	1.36 2	0.88 19	0.07 13	0.002 6	9.31 6	0.67 25	6.15 31	10.21 28	0.03 31	12.14 13	1,449.5
27	27	State Bank of Indore	20.67 13	31.36 21	22.71 22	19.30 13	26.46 6	36.16 8	17.68 27	-11.16 28	16,660.71 33	420.05 33	20,710.81 33	2.32 31	36.45 32	1.83 28	48.60 17	2.11 15	0.95 17	0.06 16	-0.0012 20	-3.86 13	0.67 24	10.65 15	14.48 20	0.03 24	11.4 22	1,320
28	10	Vijaya Bank	8.16 30	16.24 33	13.90 26	-10.20 27	14.83 24	22.83 31	100.47 2	-8.91 25	27,709.29 24	718.23 25	31,534.1 27	2.48 32	72.54 10	0.85 13	46.47 11	2.05 12	0.78 20	0.06 18	-0.0089 34	-18.00 28	0.40 30	7.35 27	7.79 31	0.03 17	11.94 17	1,203.5
29	33	United Bank of India	15.39 22	36.28 11	24.33 21	-6.64 25	13.37 27	39.61 6	30.44 16	2.46 15	29,249.77 21	643.85 27	33,247.72 25	1.89 26	59.27 20	1.95 30	56.42 30	2.67 29	0.49 32	0.04 31	-0.0042 32	-13.45 23	0.62 28	8.82 22	10.81 26	0.03 15	13.12 10	1,144.5
30	48	Dena Bank	13.05 26	25.84 27	50.58 8	62.31 3	13.46 26	22.97 30	32.40 14	-6.57 22	23,623.06 29	620.32 28	26,545.33 30	2.62 33	52.61 24	3.04 34	47.50 14	2.22 18	0.55 28	0.06 19	0.0002 13	48.94 1	0.27 33	11.29 12	5.98 33	0.03 25	10.62 31	1,142
31	21	State Bank of Bikaner and Jaipur	13.95 25	32.07 19	3.61 32	-18.81 31	17.76 17	35.98 9	13.44 31	-6.76 23	21,693.61 31	592.37 29	27,514.02 29	1.08 9	51.55 25	1.18 23	56.19 27	2.98 31	0.71 23	0.05 27	-0.0035 29	-22.34 29	0.53 29	13.23 9	10.73 27	0.04 5	12.08 14	1,140.5
32	43	UCO Bank	10.26 27	35.15 12	20.04 24	1.62 21	17.89 16	34.62 11	16.53 29	-5.21 21	54,543.73 10	852.11 21	61,839.4 11	1.69 21	35.44 33	2.10 32	58.01 31	2.02 10	0.49 31	0.03 32	-0.0032 28	-14.28 24	0.32 32	7.14 30	8.68 30	0.03 28	11.12 27	1,070.5
33	42	Central Bank of India	9.43 28	37.42 8	5.91 31	-25.76 33	9.05 33	28.21 24	-1.13 34	-11.60 29	66,482.65 8	1,194.67 13	74,681.04 9	2.26 30	63.00 16	2.59 33	58.96 33	2.40 25	0.38 33	0.03 33	-0.0018 22	-23.14 30	0.34 31	5.76 34	7.68 32	0.04 13	11.03 29	937.5
34	46	Bank of Maharashtra	-6.72 34	26.09 26	68.45 2	-33.19 34	0.87 34	18.49 34	14.73 30	-26.54 34	26,906.19 25	365.08 34	31,214.51 28	1.86 23	63.02 15	2.03 31	64.34 34	2.06 13	0.28 34	0.03 34	-0.0038 30	-27.21 34	0.16 34	7.17 29	3.26 34	0.03 29	11.27 24	604

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▼See How We Ranked The Banks

## How We Ranked The Banks

This year, the BT-KPMG survey methodology has been modified to reflect changing market scenario in the banking sector, and make it more robust and market-driven.

The changes this year have been in two areas—the grouping of banks and the parameters used for measurement.

We have grouped the banks into three main categories against the earlier practice of two groups. This was done to create a more comparable peer group for the banks.

On the parameters, in addition to an analysis of the performance for the last fi-

ancial year, we decided to gauge the performance over last three years. This meant that a bank would also be recognised for consistency of performance over a period of time. Of the three broad categories (growth, size and strength), we took growth over the last three years as a key indicator of consistent performance.

**The Data:** The data for the study was based on the published annual reports of banks and RBI reports. All the figures used were as reported for the financial year 2005-06, 2004-05 and 2003-04.

**The Universe:** The ranking covers 78 scheduled commercial banks that had provided their annual reports at the time of conducting the study.

● Some banks have been excluded from the study.

● Yes Bank has been excluded from the study since the bank was not in operation in FY 2003-04, thus making comparisons with other banks unfeasible.

● United Western Bank ceased to exist as it was acquired by IDBI Bank.

● Ganesh Bank of Kurundwad ceased to exist as it was acquired by Federal Bank.

● Sangli Bank has been excluded due to non-availability of data.

● In the case of merger of the Bank of Tokyo Mitsubishi UFJ Ltd, the 2003-04 figures used were of the Bank of Tokyo Mitsubishi Ltd since it was the surviving entity.

● In certain foreign banks, due to the zero NPAs, the NPA coverage has been graded at 100 per cent thereby according them the highest rank in this category.

● JP Morgan Chase Bank has been ranked the lowest in the CAGR of loans and advances due to zero loan and advances in the year 2003-04. It has therefore been assigned an artificial value to enable computation.

### The Ranking Parameters

The BT-KPMG ranking study consists of three broad categories:

- Growth
- Size
- Strength

These were further subdivided into 25 parameters as explained below:

### Growth

- Growth in Deposits: Growth in Deposits from FY 2004-05 to FY 2005-06.
- Growth in Loans and Advances: Growth in Loans and Advances from FY 2004-05 to FY 2005-06.
- Growth in Fee Income: Growth in Fee Income (Income from Commissions, Exchange, Brokerage + Miscellaneous

Income) from FY 2004-05 to FY 2005-06.

● Growth in Operating Profit: Growth in Operating Profit from FY 2004-05 to FY 2005-06.

● 2-year CAGR of Total Deposits: Compounded Annual Growth Rate of Total Deposits from FY 2003-04 to FY 2005-06.

● 2-year CAGR of Loans and Advances: Compounded Annual Growth Rate of Loans and Advances from FY 2003-04 to FY 2005-06.

● 2-year CAGR of Fee Income: Compounded Annual Growth Rate of Fee Income (Income from Commissions, Exchange, Brokerage + Miscellaneous

Income) from FY 2003-04 to FY 2005-06.

- 2-year CAGR of Operating Profit: Compounded Annual Growth Rate of Operating Profit from FY 2003-04 to FY 2005-06.

**Size**

- Deposits: Total deposits as on end of FY 2005-06.
- Operating Profit: Operating Profit as at end of FY 2005-06.
- Balance Sheet Size: Balance Sheet Size as at end of FY 2005-06.

**Strength**

*Quality of Assets*

- Total NPA Growth Ratio: Additions to Non-Performing Assets during the year expressed as percentage of the average net advances.
- NPA coverage: The provisions for NPA expressed as a percentage of Gross NPA closing balance.
- Net NPAs/Net Advances: The Gross NPAs net of provisions expressed as a percentage of net advances.

*Productivity and Efficiency*

- Cost-to-income ratio: Operating expenditure expressed as a percentage of operating income.
- Cost-to-average asset ratio: Operating expenditure expressed as a percentage of average assets.
- Operating profit per branch: Operating profit divided by the total number of branches.
- Operating profit per employee: Operating profit divided by the total number of employees.
- Absolute increase in return on assets: Basis points increase in return on assets (net profit over total assets) from FY 2004-05 to FY 2005-06.
- Percentage increase in ratio of Operating Profit to Total Income: Growth in ratio of operating profit to total income from FY 2004-05 to FY 2005-06.

*Quality of Earnings*

- Return on Assets: The ratio of net profit to total assets for FY 2005-06.
- Fee Income to Total Income: Fee income includes commission, exchange brokerage, plus profit on exchange and

miscellaneous income, expressed as a percentage of total income.

- Return on Capital Employed: Reported net profit divided by the average networth of the bank.
- Net Interest Income to Average working funds: Interest earnings expressed as a percentage of AWF (Total average assets of the bank less average of other liabilities).

*Capital Adequacy*

- Capital Adequacy: The capital-to-risk weighted assets ratio, as published by the bank for FY 2005-06

**The Process**

We have grouped the banks into sets based on their balance sheet size and number of branches in order to have a comparable pool. Each set has been ranked independently. There are three sets of banks:

- Set A – 34 Banks with balance sheet size > Rs 20,000 crore
- Set B – 21 Banks with balance sheet size < Rs 20,000 crore and branches > 10
- Set C – 23 Banks with balance sheet size <= Rs 20,000 crore and branches <= 10

**Rank:** The composite rank of a bank was calculated using BT-KPMG's methodology. The rank of each bank in FY 2005-

06 on the individual parameter has also been presented.

The composite rank for each bank was arrived at by combining its ranks on each of the 25 parameters, using a weight for each parameter.

**The computation:** To compute a bank's total score, it was assigned a score for each of the 25 parameters, based on its ranks on the parameter.

For example, a bank in "Set A" with a rank of 1 earned a score of 34 (as there are 34 banks in the comparison set), a rank of 2 earned a score of 33 and so on, down to the rank of 34, which earned a score of 1.

The score under each parameter was then multiplied by the weightage assigned to that parameter. The results were aggregated to compute each bank's total score, on the basis of which the final ranks were assigned.

**The Team:** The KPMG team led by Sanjay Aggarwal, Head (Financial Services) and Ravi Trivedy, Executive Director, Advisory Services, comprised Harsh Khandelwal, Project Manager, Advisory Services, Ashish Singla, Business Analyst, Advisory Services, Ridhima Aidasani, Analyst, Markets Group, Parvez Lalani, Analyst, Markets Group.



**KPMG Team in Mumbai: Standing (L to R) Harsh, Ashish, Ridhima, Parvez; sitting (L to R) Manoj, Sanjay, and Ravi**

UMESH GOSWAMI



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# less than Rs 20,000 crore, but more than 10 branches

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1	17	State Bank of Mysore	20.49 6	33.86 6	13.18 10	-3.06 12	21.52 3	36.52 4	26.16 9	1.51 7	16,368.75 2	437.86 1	19,337.45 1	0.00 1	77.61 2	0.74 3	54.31 6	2.90 14	0.68 8	0.04 7	-0.0013 16	-11.05 12	1.12 6	13.85 6	25.62 1	0.04 7	11.41 10	1,593
2	24	Kotak Bank	52.71 2	58.04 3	280.06 1	57.84 3	21.34 4	73.99 2	307.51 1	29.01 3	6,565.92 11	210.56 7	10,175.11 9	0.83 6	60.23 11	0.24 2	64.78 12	4.64 20	3.24 1	0.06 6	-0.0014 17	-6.89 11	1.16 5	19.27 2	14.75 6	0.05 2	11.27 11	1,518
3	23	Karur Vysya Bank	13.56 11	20.25 12	12.96 11	14.76 10	13.21 10	17.51 18	14.50 11	3.23 6	7,576.84 10	228.65 5	9,007.89 11	1.03 7	74.88 4	0.81 4	46.33 4	2.34 7	0.96 4	0.08 3	0.0017 11	1.74 10	1.50 2	10.71 10	16.58 5	0.03 8	14.79 2	1,490
4	NR	Centurion Bank of Punjab	166.25 1	197.79 1	209.90 2	378.87 2	76.17 1	104.88 1	121.28 2	249.27 1	9,399.64 8	147.97 11	11,330.19 7	8.74 21	76.52 3	1.13 6	77.15 16	6.27 21	0.61 9	0.03 12	0.0023 9	90.39 2	0.77 8	20.21 1	11.65 9	0.05 1	12.52 6	1,475
5	19	Karnataka Bank	22.20 4	23.92 11	7.79 16	-3.64 13	18.65 5	29.20 6	11.20 12	-0.23 8	13,243.16 6	328.29 2	14,953.27 6	0.82 5	73.45 6	1.17 8	38.38 1	1.49 1	0.83 5	0.08 4	0 14	-13.71 14	1.18 4	6.28 18	16.85 3	0.03 16	11.78 9	1,466
6	25	Tamilnad Mercantile Bank	7.79 17	19.04 13	8.11 15	14.19 11	8.69 16	21.61 11	5.17 17	8.21 5	5,202.87 12	198.91 8	6,102.69 12	2.77 19	69.51 8	2.25 15	39.47 2	2.21 5	1.15 3	0.09 2	0.0019 10	5.09 8	1.66 1	8.94 13	16.65 4	0.04 4	18.33 1	1,392
7	52	Punjab & Sind Bank	19.43 7	44.05 4	14.19 9	15.79 9	11.38 12	22.90 10	8.28 13	41.26 2	16,924.58 1	298.58 4	19,043.04 2	1.40 11	73.55 5	2.42 16	61.80 10	2.78 13	0.37 12	0.03 13	0.0102 5	20.11 6	0.57 9	7.12 17	13.03 7	0.04 6	12.83 5	1,374
8	39	City Union Bank	13.65 10	26.66 8	-9.37 19	33.65 7	11.16 13	28.38 7	6.09 15	-3.74 10	3,517.74 15	109.15 12	4,127.05 15	1.80 16	52.16 14	1.95 13	40.72 3	1.97 4	0.75 6	0.07 5	0.0004 13	16.83 7	1.37 3	8.75 14	21.40 2	0.04 5	12.33 7	1,312
9	26	Nainital Bank	20.55 5	66.15 2	48.84 4	32.14 8	21.76 2	60.07 3	30.83 6	16.28 4	1,125.03 20	27.89 18	1,321.42 20	1.89 17	152.50 1	0.00 1	56.79 7	3.09 16	0.35 13	0.04 10	-0.0016 18	4.57 9	0.92 7	5.88 19	12.89 8	0.05 3	13.88 3	1,232.5
10	36	State Bank of Saurashtra	9.74 14	25.75 9	-5.55 18	-20.89 16	13.87 9	26.93 8	-1.98 19	-17.75 12	13,841.16 4	306.3 3	16,529.57 5	1.22 9	37.51 18	1.16 7	50.17 5	1.95 3	0.72 7	0.04 8	0.0009 12	-23.73 15	0.36 12	7.70 16	6.79 13	0.03 15	12.03 8	1,190
11	49	South Indian Bank	12.79 12	18.73 14	8.18 14	-9.20 14	7.56 18	23.20 9	29.94 7	-19.61 13	9,578.66 7	156.39 9	10,827.43 8	1.67 14	61.09 10	1.86 10	59.11 9	2.23 6	0.35 14	0.04 9	0.0038 6	-11.62 13	0.47 10	7.81 15	9.29 10	0.03 14	13.02 4	1,163.5
12	32	IndusInd Bank	14.43 9	3.45 19	12.07 12	-44.03 18	15.75 6	9.17 20	36.06 4	-28.94 15	15,006.3 3	224.57 6	17,622.52 3	1.19 8	27.47 20	2.09 14	58.51 8	1.90 2	1.64 2	0.15 1	-0.0114 21	-45.19 18	0.21 14	14.58 4	4.34 14	0.02 20	10.54 18	1,125.5
13	53	Lakshmi Vilas Bank	24.04 3	27.40 7	28.41 7	-27.03 17	14.71 7	20.35 14	23.87 10	-33.77 16	4,336.38 13	39.92 14	4,919.38 13	0.45 3	48.83 16	1.88 12	73.66 14	2.49 8	0.18 15	0.02 16	0.0037 7	-33.29 17	0.46 11	14.20 5	8.62 11	0.03 17	10.79 14	1,024.5
14	47	ING Vysya Bank	6.09 19	12.67 18	9.68 13	53.74 4	12.81 11	20.50 13	0.27 18	-23.63 14	13,335.26 5	152.71 10	16,766.67 4	2.37 18	0.00 21	1.76 9	77.26 17	3.23 17	0.41 11	0.03 14	0.003 8	21.14 5	0.05 20	11.16 8	1.05 19	0.03 12	10.67 16	890.5
15	55	Dhanalakshmi Bank	8.29 16	13.06 17	174.05 3	53.08 5	8.39 17	18.33 17	53.96 3	-35.05 17	2,532.67 18	28.24 17	2,848.74 18	1.63 12	58.71 13	2.88 19	74.34 15	2.98 15	0.16 17	0.02 17	0.0115 2	33.66 3	0.33 13	10.83 9	7.66 12	0.03 13	9.75 20	845
16	45	Bank of Rajasthan	9.49 15	40.36 5	41.11 5	-64.95 20	9.57 15	29.29 5	26.20 8	-60.51 20	8,891.28 9	28.9 16	9,853.63 10	0.43 2	60.09 12	0.99 5	89.82 20	2.68 11	0.07 20	0.01 20	-0.0023 19	-65.82 20	0.15 15	11.73 7	4.28 15	0.02 18	10.6 17	843.5
17	40	Bharat Overseas Bank	18.00 8	24.35 10	15.83 8	-16.39 15	14.57 8	21.48 12	-15.48 21	-10.60 11	3,244.05 16	45.42 13	3,730.41 17	1.64 13	39.35 17	1.87 11	65.63 13	2.50 9	0.45 10	0.04 11	-0.0047 20	-28.33 16	0.15 16	3.50 21	2.77 17	0.03 11	11.24 13	813
18	56	Ratnakar Bank	11.54 13	15.83 16	1.23 17	35.99 6	10.56 14	19.10 16	5.67 16	-3.29 9	874.18 21	12.99 19	978.42 21	0.68 4	67.45 9	2.61 17	64.31 11	2.53 10	0.17 16	0.02 15	0.0115 3	25.25 4	0.06 19	5.38 20	1.21 18	0.03 9	10.77 15	769
19	50	Catholic Syrian Bank	6.66 18	17.71 15	29.00 6	-52.93 19	5.13 19	19.15 15	32.96 5	-45.22 18	4,288.85 14	36.99 15	4,773.82 14	1.72 15	50.45 15	2.78 18	80.24 18	3.26 18	0.12 18	0.01 18	-0.0011 15	-51.89 19	0.13 17	10.10 11	2.89 16	0.03 10	11.26 12	678
20	57	Lord Krishna Bank	4.72 20	2.45 20	-13.60 20	1074.49 1	-0.70 20	12.74 19	-4.71 20	-54.14 19	2,278.88 19	10.16 20	2,599.34 19	1.29 10	37.39 19	3.12 20	87.19 19	2.71 12	0.09 19	0.01 19	0.0104 4	1006.46 1	0.07 18	10.00 12	0.93 20	0.02 19	10.11 19	537.5
21	58	Development Credit Bank	-19.79 21	-6.70 21	-15.03 21	-376.46 21	-16.44 21	-12.51 21	7.97 14	-90.00 21	3,124 17	-19.67 21	3,741.72 16	3.28 20	70.50 7	4.97 21	112.65 21	4.17 19	-0.29 21	-0.02 21	0.0122 1	-425.88 21	-2.28 21	15.63 3	-47.01 21	0.02 21	9.66 21	367.5

♦NPA: Non-Performing Assets    ^CAGR: Compounded annual growth rate    Figures in bold in each cell are inter se ranks  
 \*\*OPTI: Operating Profit / Net Income    #AWF: Average working fund    +ROCE: Return on capital employed

\* The 2005 rankings were published in the issue of *Business Today* dated February 26, 2006

▼ See How We Ranked The Banks