

## THE EQUITY HOLDINGS OF US-64

COMPANY	DESCRIPTION	NO.	CUMUL. COST	RATE
APOLLO TYRES	DEBS (NON-CONV.)	1,650	17,186	12.50
APOLLO TYRES	DEBS (NON-CONV.)	559,175	10,973,936	12.50
DUNLOP INDIA	DEBS (NON-CONV.)	174,810	17,239,792	15.00
JK INDUSTRIES	DEBS (NON-CONV.)	1,000	261,290	15.00
MRF	DEBS (NON-CONV.)	150	7,668	15.00
GARWARE MARINE INDS	DEBS (NON-CONV.)	49,497	4,825,958	15.00
EID PARRY (INDIA)	DEBS (NON-CONV.)	200	21,050,000	17.50
ARUNA MILLS CO.	DEBS (NON-CONV.)	754	38,967	13.00
ARVIND MILLS	DEBS (NON-CONV.)	65,580	2,258,472	12.50
KHATAU MAKANJI SPG & WVG	DEBS (NON-CONV.)	286,788	27,357,111	15.00
NUTAN MILLS	DEBS (NON-CONV.)	1,391	67,409	12.50
RAIPUR MANUFACTURING CO.	DEBS (NON-CONV.)	2,557	125,110	12.50
AHMEDABAD NEW COTTON MILLS	DEBS (NON-CONV.)	1,748	582,676	16.00
SRF	DEBS (NON-CONV.)	2	194	15.00
SRF	DEBS (NON-CONV.)	300,000	30,000,000	19.00
JCT	DEBS (NON-CONV.)	257,639	25,763,900	14.00
JCT	DEBS (NON-CONV.)	1,250,000	106,582,500	18.00
RUSTOM MILLS & INDUSTRIES	DEBS (NON-CONV.)	40	2,800	14.50
MAHENDRA MILLS	DEBS (NON-CONV.)	10,355	528,334	14.50
SRI SEETHA VENKATESH	DEBS (NON-CONV.)	18,110	1,755,698	20.50
GARDENSILK MILLS	DEBS (NON-CONV.)	30	2,975	15.00
AHMEDABAD MFG & CALICO PRG	DEBS (NON-CONV.)	96,607	29,316,433	13.50
AHMEDABAD MFG & CALICO PRG	DEBS (NON-CONV.)	58,164	5,767,416	15.00
AHMEDABAD MFG & CALICO PRG	DEBS (NON-CONV.)	14,727	943,097	15.00
YARDHAMAN SPG & GEN. MILLS	DEBS (NON-CONV.)	258	28,514	14.00
MODERN DENIM	DEBS (NON-CONV.)	39,287	3,783,552	15.00
MODERN DENIM	DEBS (NON-CONV.)	16,281	398,265	15.00
GARWARE NYLONS	DEBS (NON-CONV.)	30,120	2,891,970	15.00
GARWARE NYLONS	DEBS (NON-CONV.)	69,177	6,914,553	20.00
GARWARE NYLONS	DEBS (NON-CONV.)	48,500	963,168	12.00
GARWARE NYLONS	DEBS (NON-CONV.)	326,000	31,296,000	14.00
GARWARE NYLONS	DEBS (NON-CONV.)	185,000	18,488,900	15.00
GARWARE NYLONS	DEBS (NON-CONV.)	75,178	4,604,653	17.50
GRASIM INDUSTRIES	DEBS (NON-CONV.)	3,467,999	0	12.50
GRASIM INDUSTRIES	DEBS (NON-CONV.)	425	44,868	13.50
GRASIM INDUSTRIES	DEBS (NON-CONV.)	767	22,687	12.50
JK SYNTHETICS	DEBS (NON-CONV.)	196,873	20,726,163	15.00
JK SYNTHETICS	DEBS (NON-CONV.)	386,158	49,346,278	12.50
NIRLON	DEBS (NON-CONV.)	744,464	46,112,480	13.50
RAYMOND	DEBS (NON-CONV.)	1,900	15,321	12.50
SHREE SYNTHETICS	DEBS (NON-CONV.)	50,000	4,881,650	20.50
SHREE SYNTHETICS	DEBS (NON-CONV.)	481,936	9,340,599	12.50
SHREE SYNTHETICS	DEBS (NON-CONV.)	65,000	6,346,146	20.50
SIV INDUSTRIES	DEBS (NON-CONV.)	600,000	19,845,000	17.00
TRAVANCORE RAYONS	DEBS (NON-CONV.)	6,537	470,620	15.00
BIRLA VXL	DEBS (NON-CONV.)	618,551	0	12.50
BIRLA VXL	DEBS (NON-CONV.)	11,637	437,501	12.50
BIRLA VXL	DEBS (NON-CONV.)	19,894	509,156	12.50
ORKAY INDUSTRIES	DEBS (NON-CONV.)	17,391	1,739,100	14.00
VINA YAKA SYNTHETICS	DEBS (NON-CONV.)	215,000	12,043,440	15.00
BLUE BLENDS (I)	DEBS (NON-CONV.)	15	1,349	15.00
BLUE BLENDS (I)	DEBS (NON-CONV.)	106,897	4,213,043	13.50
BLUE BLENDS (I)	DEBS (NON-CONV.)	126	19,407	13.50
RAIKAMAL SYNTHETICS	DEBS (NON-CONV.)	8,950	872,625	15.00
UNIPON (INDIA)	DEBS (NON-CONV.)	43,570	4,252,005	14.00
CONS. FIBER & CHEM.	DEBS (NON-CONV.)	49,217,000	49,217,000	17.50
ASHOK LEYLAND	DEBS (NON-CONV.)	2,165	214,660	14.00
TELCO	DEBS (NON-CONV.)	374,949	36,625,018	12.50
GABRIEL INDIA	DEBS (NON-CONV.)	150,000	18,436,500	14.00
DAEWOO MOTORS (INDIA)	DEBS (NON-CONV.)	43,582	4,675,313	15.00
GUJARAT SETCO CLUTCH	DEBS (NON-CONV.)	39,066	3,735,204	15.00
SHANTHI GEARS	DEBS (NON-CONV.)	129,914	11,623,406	17.00
NESTLE INDIA	DEBS (NON-CONV.)	34	2,291	15.00
NESTLE INDIA	DEBS (NON-CONV.)	998	12,692	12.00
HYDERABAD INDUSTRIES	DEBS (NON-CONV.)	174,836	6,825,166	14.00
HYDERABAD INDUSTRIES	DEBS (NON-CONV.)	4,181	348,403	15.00
INDIAN HOTELS CO.	DEBS (NON-CONV.)	483,658	33,760,798	18.00
INDIAN HOTELS CO.	DEBS (NON-CONV.)	542	54,004	18.00
MODI INDUSTRIES	DEBS (NON-CONV.)	7,547	1,509,400	12.50
SHAW WALLACE & CO.	DEBS (NON-CONV.)	7,755	386,726	14.00

All figures have been rounded off to the nearest whole number. ▼ On the Bombay Stock Exchange on October 6, 1998

COMPANY	DESCRIPTION	NO.	CUMUL. COST	RATE
UB ENGINEERING	DEBS (NON-CONV.)	5	117	15.00
EIH	DEBS (NON-CONV.)	3,060	61,200	14.50
OSWAL AGRO MILLS	DEBS (NON-CONV.)	28	2,535	13.50
KALYAN SOLVENT EXTRACTION	DEBS (NON-CONV.)	100,000	7,000,000	13.50
SPARTEK CERAMICS INDIA	DEBS (NON-CONV.)	124,500	11,825,000	14.00
KHODAY INDIA	DEBS (NON-CONV.)	310	29,619	15.00
COSMO FILMS	DEBS (NON-CONV.)	131,350	13,135,000	16.00
ATASH INDUSTRIES (INDIA)	DEBS (NON-CONV.)	180,660	14,814,120	14.00
OK COUNTRY TABULAR	DEBS (NON-CONV.)	2,400	192,000	12.50
JAIN IRRIGATION SYSTEMS	DEBS (NON-CONV.)	32,200	1,494,789	14.00
TRIVENI ENGG & INDUSTRIES	DEBS (NON-CONV.)	50,457	3,748,002	14.00
INDIAN ALUMINIUM CO.	DEBS (NON-CONV.)	90	19,493	12.50
GUJARAT STATE FERT. & CHEMS	DEBS (NON-CONV.)	4	549	16.00
GUJARAT STATE FERT. & CHEMS	DEBS (NON-CONV.)	10,501	172,997	14.00
RANBAXY LABORATORIES	DEBS (NON-CONV.)	0	0	15.00
DR REDDY'S LABORATORIES	DEBS (NON-CONV.)	230	4,277	15.00
CASTROL INDIA	DEBS (NON-CONV.)	337	26,755	14.00
UNITED PHOSPHORUS	DEBS (NON-CONV.)	0	193	13.50
BHARAT FORGE	DEBS (NON-CONV.)	10	2,742	16.00
ELECTRO STEEL CASTINGS	DEBS (NON-CONV.)	795	25,959	14.00
ELECTRO STEEL CASTINGS	DEBS (NON-CONV.)	840	68,570	14.00
ELECTRO STEEL CASTINGS	DEBS (NON-CONV.)	50	4,558	14.00
KIRLOSKAR PNEUMATIC CO.	DEBS (NON-CONV.)	275	8,016	12.50
KIRLOSKAR PNEUMATIC CO.	DEBS (NON-CONV.)	350	10,372	12.50
TUBE INVESTMENTS OF INDIA	DEBS (NON-CONV.)	15	5,025	15.00
FINOLEX INDUSTRIES	DEBS (NON-CONV.)	300	21,600	14.00
TITAN INDUSTRIES	DEBS (NON-CONV.)	150	23,706	13.50
AMFORGE INDUSTRIES	DEBS (NON-CONV.)	65	11,342	15.00
AMFORGE INDUSTRIES	DEBS (NON-CONV.)	4,025	145,945	12.50
AMFORGE INDUSTRIES	DEBS (NON-CONV.)	10	876	15.00
DGP WINDSOR INDIA	DEBS (NON-CONV.)	20	1,452	13.50
HINDUSTAN PILKINGTON IND.	DEBS (NON-CONV.)	143	3,795	0.00
TATA IRON & STEEL CO.	DEBS (NON-CONV.)	317	28,628	15.00
SESA GOA	DEBS (NON-CONV.)	96	1,524	12.50
ESSAR STEEL	DEBS (NON-CONV.)	60	2,857	14.00
ORIENT PAPER & INDS	DEBS (NON-CONV.)	1,357	88,163	12.50
APOLLO TYRES	DEBS (NON-CONV.)	3,935	43,909	12.50
APOLLO TYRES	DEBS (NON-CONV.)	11,125	207,690	12.50
APOLLO TYRES	DEBS (NON-CONV.)	25	1,229	12.50
CEAT	DEBS (NON-CONV.)	35	654	12.50
CEAT	DEBS (NON-CONV.)	2,160	16,888	12.50
CEAT	DEBS (NON-CONV.)	331	6,470	12.50
ESSAR SHIPPING	DEBS (NON-CONV.)	38	2,604	14.00
ARVIND MILLS	DEBS (NON-CONV.)	63	1,575	12.50
SRF	DEBS (NON-CONV.)	86	4,815	15.00
SRF	DEBS (NON-CONV.)	49	6,125	13.50
BOMBAY DYEING & MFG CO.	DEBS (NON-CONV.)	36	3,339	13.50
BIRLA CORP	DEBS (NON-CONV.)	286	20,082	13.50
GRASIM INDUSTRIES	DEBS (NON-CONV.)	637	13,226	13.50
GRASIM INDUSTRIES	DEBS (NON-CONV.)	16,297	448,488	12.50
APOLLO TYRES	DEBS (NON-CONV.)	10	1,234	13.50
INDIAN RAYON & INDUSTRIES	DEBS (NON-CONV.)	0	32	13.00
RAYMOND	DEBS (NON-CONV.)	10	1,162	0.00
RAYMOND	DEBS (NON-CONV.)	6,075	44,305	12.50
TELCO	DEBS (NON-CONV.)	16	7,760	12.50
INDIAN HOTELS CO.	DEBS (NON-CONV.)	2	143	18.00
INDIAN HOTELS CO.	DEBS (NON-CONV.)	470	34,774	12.50
RALLIS INDIA	DEBS (NON-CONV.)	35	3,182	15.00
EIH	DEBS (NON-CONV.)	77	3,070	13.50
HDC	DEBS (NON-CONV.)	138	5,977	13.50
LAKME	DEBS (NON-CONV.)	20	1,157	13.50
TATA DONNELLEY	DEBS (NON-CONV.)	15	1,457	13.50
CEAT	DEBS (NON-CONV.-1)	525	7,639	12.00
TELCO	DEBS (NON-CONV.-1)	389	31,659	16.00
INDIAN RAYON & INDUSTRIES	DEBS (NON-CONV.-12)	638	43,518	15.00
INDIAN RAYON & INDUSTRIES	DEBS (NON-CONV.-12)	142	9,723	15.00
SKF BEARINGS INDIA	DEBS (NON-CONV.-2)	18	1,731	15.00
GRASIM INDUSTRIES	DEBS (NON-CONV.-2)	0	2,400	15.00
GRASIM INDUSTRIES	DEBS (NON-CONV.-2)	358	4,159	12.50
NIRLON	DEBS (NON-CONV.-2)	237,800	7,890,187	15.00

COMPANY	DESCRIPTION	NO.	CUMUL. COST	RATE
GRASIM INDUSTRIES	DEBS (NON-CONV.-2)	124,165	43,505	12.50
GRASIM INDUSTRIES	DEBS (NON-CONV.-2)	102	3,336	12.50
HDC	DEBS (NON-CONV.-2)	1,338	53,403	14.50
CEAT	DEBS (NON-CONV.-3)	408	40,753	15.00
CEAT	DEBS (NON-CONV.-3)	269	22,743	15.00
KESORAM INDUSTRIES	DEBS (NON-CONV.-3)	20	2,057	14.00
MAHENDRA MILLS	DEBS (NON-CONV.-3)	124,165	12,037,005	15.00
ASHOK LEYLAND	DEBS (NC-3A, B)	378	11,776	13.50
ASHOK LEYLAND	DEBS (NC-3A, B)	229	9,047	13.50
ASHOK LEYLAND	DEBS (NC-3C)	0	29	15.00
INDIAN ORGANIC CHEMICALS	DEBS (NON-CONV.-4)	274,631	20,712,504	15.00
NIRLON	DEBS (NON-CONV.-4)	725,763	71,302,748	15.00
RAYMOND	DEBS (NON-CONV.-5)	31	2,761	15.00
CEAT	DEBS (NON-CONV.-5)	722,863	50,731,039	12.50
RANBAXY LABORATORIES	DEBS (NON-CONV.-5)	352,972	34,485,001	15.00
CEAT	DEBS (NON-CONV.-5)	2,514	139,954	12.50
CEAT	DEBS (NON-CONV.-5)	3,626	269,144	12.50
INDIAN ORGANIC CHEMICALS	DEBS (NON-CONV.-6)	280	19,432	15.00
JK SYNTHETICS	DEBS (NON-CONV.-6)	684,686	66,626,120	15.00
RAYMOND	DEBS (NON-CONV.-6)	163	20,711	14.00
SURAT ELECTRICITY CO.	DEBS (NON-CONV.-7)	210	12,669	15.00
JK SYNTHETICS	DEBS (NON-CONV.-7)	6	585	15.00
INDIAN RAYON & INDUSTRIES	DEBS (NON-CONV.-8)	138,274	13,305,623	14.00
HDC	DEBS (NON-CONV.-8)	163,782	12,052,370	12.50
HDC	DEBS (NON-CONV.-8)	6,664	612,997	12.50
HDC	DEBS (NON-CONV.-8)	2,781	166,082	12.50
SHRI AMBICA MILLS	DEBS (NC-92)	89,884	8,988,400	12.00
JK SYNTHETICS	DEBS (NC-A)	1,624,543	158,917,143	15.00
RELIANCE INDUSTRIES	DEBS (NC-H)	36	2,312	12.50
TATA CHEMICALS	DEBS (NON-CONV.-B)	3,157	260,781	17.50
TATA CHEMICALS	DEBS (NON-CONV.-B)	50	3,148	17.50
RANBAXY LABORATORIES	DEBS (NON-CONV.-B)	36,513	3,795	12.50
NICHOLAS PIRAMAL INDIA	DEBS (NON-CONV.-B)	17,524	576,391	12.50
GESC	DEBS (NON-CONV.-B)	1,818	548,527	12.50
TATA SSL	DEBS (NON-CONV.-B)	112,079	4,952,650	14.00
SONA STEERING SYSTEMS	DEBS (NON-CONV.-B)	45,550	637,700	14.00
ESAB INDIA	DEBS (NON-CONV.-B)	469	15,598	14.00
TATA YODOGAWA	DEBS (NON-CONV.-B)	791,272	13,055,955	12.50
KALYANI STEELS	DEBS (NON-CONV.-B)	254,753	13,351,049	14.00
JINDAL IRON & STEEL CO.	DEBS (NON-CONV.-B)	5,000	161,267	12.50
SHREYANS INDUSTRIES	DEBS (NON-CONV.-B)	900	78,750	14.00
MEDHUSUDAN INDUSTRIES	DEBS (NON-CONV.-B)	3,450	120,531	15.00
TELCO	DEBS (NON-CONV.-B)	4,480,192	412,300,970	12.50
AUTO CORP. OF GOA	DEBS (NON-CONV.-B)	271,466	17,979,193	17.00
HINDUSTAN LEVER	DEBS (NON-CONV.-B)	738,054	46,721,256	12.50
MILK FOOD	DEBS (NON-CONV.-B)	575,000	26,593,750	14.00
TATA YODOGAWA	DEBS (NON-CONV.-B)	3,816	27,686	12.50
TELCO	DEBS (NON-CONV.-B)	1,746	138,203	12.50
HINDUSTAN LEVER	DEBS (NON-CONV.-B)	2,845	157,784	12.50
HINDUSTAN LEVER	DEBS (NON-CONV.-B)	380	21,333	12.50
RALLIS INDIA	DEBS (NON-CONV.-B)	1,225	72,412	12.50
TATA CHEMICALS	DEBS (NON-CONV.-C)	200	7,864	12.50
TATA CHEMICALS	DEBS (NON-CONV.-C)	3,975	149,026	12.50
TATA CHEMICALS	DEBS (NON-CONV.-C)	2,525	163,243	12.50
MONTARI INDUSTRIES	DEBS (NON-CONV.-C)	6,528	2,018,214	15.00
TITAN INDUSTRIES	DEBS (NON-CONV.-C)	6,336	926,714	13.50
TITAN INDUSTRIES	DEBS (NON-CONV.-C)	10	1,613	12.50
HDC	DEBS (NON-CONV.-C)	190,800	7,083,095	14.00
TATA CHEMICALS	DEBS (NON-CONV.-C)	43	1,588	12.50